

**BARNSHAW PLATE ROLLERS LIMITED**

**Abbreviated Accounts**

**for the Period 1 September 2003 to 31 December 2004**

Eden Currie Limited  
Charter House  
49 -51 Shirley Road  
Acocks Green  
Birmingham  
B27 7XU



# **BARNSHAW PLATE ROLLERS LIMITED**

## **Contents of the Abbreviated Accounts for the Period 1 September 2003 to 31 December 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

**BARNSHAW PLATE ROLLERS LIMITED**

**Company Information**  
**for the Period 1 September 2003 to 31 December 2004**

**DIRECTORS:**

R J Barnshaw  
Mrs P M Barnshaw  
C R Barnshaw  
R D Barnshaw

**SECRETARY:**

Mrs E J Hearn

**REGISTERED OFFICE:**

Tipton Road  
Tivdale  
Oldbury  
West Midlands  
B69 3HY

**REGISTERED NUMBER:**

2403054

**AUDITORS:**

Eden Currie Limited  
Charter House  
49-51 Shirley Road  
Acocks Green  
Birmingham  
B27 7XU

**Report of the Independent Auditors to  
Barnshaw Plate Rollers Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Eden Currie Limited  
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24 June 2005

# BARNSHAW PLATE ROLLERS LIMITED

## Abbreviated Balance Sheet 31 December 2004

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	293,190	330,407
<b>CURRENT ASSETS</b>			
Stocks		54,994	10,900
Debtors		565,998	459,600
Amounts due from associated undertakings		13,983	901,315
Cash at bank and in hand		<u>411,268</u>	<u>251,358</u>
		1,046,243	1,623,173
<b>CREDITORS</b>			
Amounts falling due within one year		(245,727)	(391,133)
Amounts due to associated undertakings		<u>(243,397)</u>	<u>(665,941)</u>
		(489,124)	(1,057,074)
<b>NET CURRENT ASSETS</b>		<u>557,119</u>	<u>566,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		850,309	896,506
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>16,677</u>	<u>20,845</u>
		<u>833,632</u>	<u>875,661</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	700	700
Profit and loss account		<u>832,932</u>	<u>874,961</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>833,632</u>	<u>875,661</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

*R. J. Barnshaw*

R J Barnshaw - Director

Approved by the Board on 24 June 2005

The notes form part of these abbreviated accounts

# BARNSHAW PLATE ROLLERS LIMITED

## Notes to the Abbreviated Accounts for the Period 1 September 2003 to 31 December 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2003 and 31 December 2004	<u>774,278</u>
<b>DEPRECIATION</b>	
At 1 September 2003	443,871
Charge for period	<u>37,217</u>
At 31 December 2004	<u>481,088</u>
<b>NET BOOK VALUE</b>	
At 31 December 2004	<u>293,190</u>
At 31 August 2003	<u>330,407</u>

**BARNSHAW PLATE ROLLERS LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2003 to 31 December 2004**

**3. SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
700	Ordinary	£1	<u>700</u>	<u>700</u>