

Registered number
02402659

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

EDEM INFORMATION SYSTEMS LIMITED

Report and Unaudited Accounts

31 October 2012

WEDNESDAY



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24/07/2013

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COMPANIES HOUSE

M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

7525 20C

EDEM INFORMATION SYSTEMS LIMITED

Registered number: 02402659

Director's Report

The director presents his report and accounts for the year ended 31 October 2012

Principal activities

The company's principal activity during the year continued to be that of information security specialists and project management

Directors

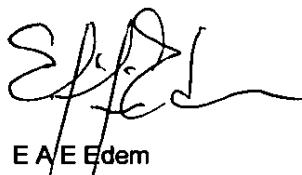
The following person served as director during the year

Mr E A E Edem

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 July 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'E. A. E. Edem', written over a horizontal line.

Mr E A E Edem
Director

EDEM INFORMATION SYSTEMS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of EDEM INFORMATION SYSTEMS LIMITED for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDEM INFORMATION SYSTEMS LIMITED for the year ended 31 October 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of EDEM INFORMATION SYSTEMS LIMITED, as a body, in accordance with the terms of our engagement letter dated 24 July 2006. Our work has been undertaken solely to prepare for your approval the accounts of EDEM INFORMATION SYSTEMS LIMITED and state those matters that we have agreed to state to the Board of Directors of EDEM INFORMATION SYSTEMS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDEM INFORMATION SYSTEMS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EDEM INFORMATION SYSTEMS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of EDEM INFORMATION SYSTEMS LIMITED. You consider that EDEM INFORMATION SYSTEMS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EDEM INFORMATION SYSTEMS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

19 July 2013

EDEM INFORMATION SYSTEMS LIMITED
Profit and Loss Account
for the year ended 31 October 2012

	Notes	2012 £	2011 £
Administrative expenses		(935)	(826)
Operating loss	2	<u>(935)</u>	<u>(826)</u>
Interest receivable		-	1
Loss on ordinary activities before taxation		<u>(935)</u>	<u>(825)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(935)</u>	<u>(825)</u>

EDEM INFORMATION SYSTEMS LIMITED**Balance Sheet****as at 31 October 2012**

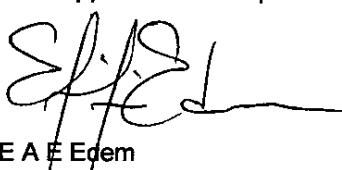
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	499	666
Current assets			
Debtors	4	458	1,224
Cash at bank and in hand		58	23
		<u>516</u>	<u>1,247</u>
Creditors: amounts falling due within one year	5	(287)	(250)
Net current assets		<u>229</u>	<u>997</u>
Net assets		<u>728</u>	<u>1,663</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	628	1,563
Shareholders' funds		<u>728</u>	<u>1,663</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr E A E Edem
Director

Approved by the board on 19 July 2013

EDEM INFORMATION SYSTEMS LIMITED

Notes to the Accounts

for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>167</u>	<u>222</u>

3 Tangible fixed assets

	Equipment
	£
Cost	
At 1 November 2011	<u>5,245</u>
At 31 October 2012	<u>5,245</u>
Depreciation	
At 1 November 2011	4,579
Charge for the year	<u>167</u>
At 31 October 2012	<u>4,746</u>
Net book value	
At 31 October 2012	<u>499</u>
At 31 October 2011	<u>666</u>

EDEM INFORMATION SYSTEMS LIMITED
Notes to the Accounts
for the year ended 31 October 2012

4 Debtors			2012	2011
			£	£
Other debtors			<u>458</u>	<u>1,224</u>
5 Creditors: amounts falling due within one year			2012	2011
			£	£
Other creditors			<u>287</u>	<u>250</u>
6 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
7 Profit and loss account			2012	
			£	
At 1 November 2011			1,563	
Loss for the year			(935)	
At 31 October 2012			<u>628</u>	

8 Ultimate controlling party

The company is controlled by E A E Edem by virtue of having ownership of 99% of the issued ordinary share capital in the company