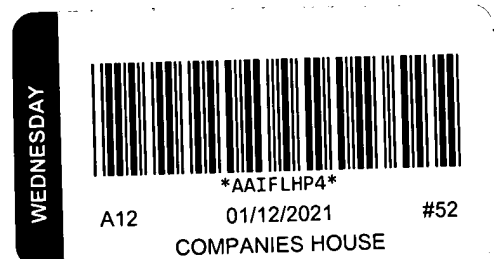


Registration number: 02402162

ZINCKIRK PROPERTIES LIMITED

Financial Statements
for the Year Ended 30 April 2021

BREBNERS
Chartered Accountants & Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL



ZINCKIRK PROPERTIES LIMITED

Statement of Financial Position as at 30 April 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	38,387	38,380
Cash at bank and in hand		<u>2</u>	<u>32</u>
		38,389	38,412
Creditors: Amounts falling due within one year	5	<u>(248)</u>	<u>(247)</u>
Net assets		<u>38,141</u>	<u>38,165</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>38,041</u>	<u>38,065</u>
Shareholders' funds		<u>38,141</u>	<u>38,165</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

26-Oct-21

Approved and authorised by the Board on and signed on its behalf by:

Ryan Noades

Mr R O Noades
Director

Nbuello Nugee

Mrs N L Nugee
Director

Company registration number: 02402162

The notes on pages 2 to 3 form an integral part of these financial statements.

ZINCKIRK PROPERTIES LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2021

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Streete Court
Rooks Nest Park
Godstone
Surrey
RH9 8BY.

The principal activity of the company is that of property lettings.

2 AUDIT REPORT

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 27-Oct-21 was Martin Widdowson, who signed for and on behalf of Brebners.

3 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

The company had net assets of £38,141 as at 30 April 2021.

The directors have suitable plans in place to be able to cope with the significant uncertainties to the business caused by the COVID-19 pandemic and ensuring recourse to sufficient working capital is available to enable the company to continue to meet its obligations as they fall due. The company's affairs are simple with minimal overheads.

On the basis of the above and after making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

ZINCKIRK PROPERTIES LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4 DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	38,387	38,380
	<u>38,387</u>	<u>38,380</u>

5 CREDITORS

Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	248	247
	<u>248</u>	<u>247</u>

6 CONTINGENCIES

The company has jointly guaranteed the group's bank loan and overdraft facilities. The amount outstanding at 30 April 2021 amounted to £6,344,557. The guarantee is secured by a fixed and floating charge over the assets and undertakings of the company. No liability is expected to arise from this guarantee.

7 RELATED PARTY DISCLOSURES

Exemption has been taken under FRS 102 Paragraph 1AC.35, not to disclose transactions or amounts falling due with other companies that are wholly owned within the group.

8 RELATIONSHIP BETWEEN ENTITY AND PARENTS

The parent of the smallest group preparing group accounts including the results of the company is headed by Altonwood Holdings Limited.

The registered address of Altonwood Holdings Limited is Streete Court Leisure, Rooks Nest Park, Godstone, Surrey, RH9 8BY.