

Company No: 02401034

**THE COMPANIES ACT 2006**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**COPY WRITTEN RESOLUTION**  
**of**  
**STUDENT LOANS COMPANY LIMITED**  
**("Company")**

**PASSED ON** 27 November **2012**

In accordance with the written resolution procedure in chapter 2 of part 13 of the Companies Act 2006, the following resolution was duly passed on 27 November 2012 as an ordinary resolution as indicated below:

**ORDINARY RESOLUTION**

**That** each ordinary share of £1 00 each in the capital of the Company be sub-divided so as to become 2 ordinary shares of £0.50 each.

.....  .....

Director/Secretary

