

**Registered Number 02400293**

**27 NORTH PARADE MANAGEMENT COMPANY LIMITED**

**Micro-entity Accounts**

**31 March 2017**

## Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed Assets</b>		1	1
<b>Current assets</b>			
Debtors		93	4
Cash at bank and in hand		4,420	3,370
		<u>4,513</u>	<u>3,374</u>
<b>Creditors: amounts falling due within one year</b>		(4,508)	(3,369)
<b>Net current assets (liabilities)</b>		<u>5</u>	<u>5</u>
<b>Total assets less current liabilities</b>		<u>6</u>	<u>6</u>
<b>Accruals and deferred income</b>		(3)	(3)
<b>Total net assets (liabilities)</b>		<u>3</u>	<u>3</u>
<b>Capital and reserves</b>		<u>3</u>	<u>3</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2017

And signed on their behalf by:

**Peter G Webb, Director**

**Notes to the Micro-entity Accounts for the period ended 31 March 2017****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents ground rents received by the Company. Turnover in both of the years ended 31 March 2017 and 31 March 2016 was £3.

**Tangible assets depreciation policy**

The Company's only tangible fixed asset is the freehold of 27 North Parade, Southwold, Suffolk and is stated at cost. No depreciation is provided on this asset as the Directors consider that it is maintained so as to ensure that its residual value will equal or exceed its original cost. The Directors consider that this accounting policy, which represents a departure from generally accepted accounting principles, is necessary to provide a true and fair view.

**Other accounting policies**

Transactions with Directors:

The Company owns the freehold of a residential property comprising three flats of which each Director owns one lease. Each Director, in his capacity as a leaseholder, pays the Company a ground rent of £1 per annum.

There were no other transactions with any Directors during the years ended 31 March 2017 and 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.