Registered Number 02400293

27 NORTH PARADE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2012

27 NORTH PARADE MANAGEMENT COMPANY LIMITED **Registered Number 02400293**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
Total fixed assets			1		1
Current assets					
Debtors		3		65	
Cash at bank and in hand		59		57	
Total current assets		62		122	
Creditors: amounts falling due within one year		(58)		(110)	
Net current assets			4		12
Total assets less current liabilities			5		13
Total net Assets (liabilities)			5		13
Capital and reserves					
Called up share capital			3		3
Profit and loss account			2		10
Shareholders funds			5		13

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 July 2012

And signed on their behalf by:
Peter G Webb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Tangible Fixed Assets. The Company's only tangible fixed asset is the freehold of 27 North Parade, Southwold, Suffolk and is stated at cost. No depreciation is provided on this asset as the Directors consider that it is maintained so as to ensure that its residual value will equal or exceed its original cost. The Directors consider that this accounting policy, which represents a departure from generally accepted accounting principles, is necessary to provide a true and fair view.

Turnover

Turnover represents ground rents receivable by the Company. Turnover in both the years ended 31 March 2012 and 2011 was £3.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%

2 Tangible fixed assets

Cost	£
At 31 March 2011	1
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	1
Depreciation	
At 31 March 2011	0
Charge for year	
on disposals	
At 31 March 2012	0
Net Book Value	
At 31 March 2011	1
At 31 March 2012	1

3 Transactions with directors

The Company owns the freehold of a residential property comprising three flats of which

each Director owns one lease. Each Director, in his capacity as a leaseholder, pays the Company a ground rent of £1 per annum. There were no other transactions with any Directors during the years ended 31 March 2012 and 2011.

4 **Related party disclosures**

Other than the transactions with Directors described in note 3, there were no transactions with related parties during the years ended 31 March 2012 and 2011.