

Registered Number 02400293

27 NORTH PARADE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2008

27 NORTH PARADE MANAGEMENT COMPANY LIMITED
Registered Number 02400293
Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>1</u>		<u>1</u>
Total fixed assets			1		1
Current assets					
Debtors		56		53	
Cash at bank and in hand		57		57	
Total current assets		<u>113</u>		<u>110</u>	
Creditors: amounts falling due within one year	3	(101)		(98)	
Net current assets			12		12
Total assets less current liabilities			<u>13</u>		<u>13</u>
Total net Assets (liabilities)			13		13
Capital and reserves					
Called up share capital			3		3
Profit and loss account			<u>10</u>		<u>10</u>
Shareholders funds			<u>13</u>		<u>13</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 January 2009

And signed on their behalf by:
Peter G Webb, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Tangible Fixed Assets: The Company's only tangible fixed asset is the freehold of 27 North Parade, Southwold, Suffolk and is stated at cost. No depreciation is provided on this asset as the Directors consider that it is maintained so as to ensure that its residual value will exceed its original cost. The Directors consider that this accounting policy, which represents a departure from generally accepted accounting principles, is necessary to provide a true and fair view.

Turnover

Turnover represents ground rents received by the Company. Turnover in both the years ended 31st March 2008 and 2007 was £3.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
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2 Tangible fixed assets

Cost	£
At 31 March 2007	1
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>1</u>
Depreciation	
At 31 March 2007	0
Charge for year	
on disposals	
At 31 March 2008	<u>0</u>
Net Book Value	
At 31 March 2007	1
At 31 March 2008	<u>1</u>

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	<u>101</u>	<u>98</u>
	101	98

4 Transactions with directors

The Company owns the freehold of a residential property comprising three flats of which each Director owns one lease. Each Director, in his capacity as a leaseholder,

pays the Company a ground rent of £1 per year. There were no other transactions with any Directors during the years ended 31st March 2008 and 2007.

5 Related party disclosures

Other than the transactions with Directors described in note 4, there were no transactions with related parties during the years ended 31st March 2008 and 2007.