

REBAURA DESIGN SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST JULY 1999



GREENWOOD BARTON & CO
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REBAURA DESIGN SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 1999

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REBAURA DESIGN SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 1999**

	Note	1999	1998
		£	£
FIXED ASSETS	2		
Tangible assets		15,835	6,281
CURRENT ASSETS			
Debtors		945	1,031
Cash at bank and in hand		<u>3,402</u>	<u>3,905</u>
		4,347	4,936
CREDITORS: Amounts falling due within one year		<u>(9,838)</u>	<u>(5,931)</u>
NET CURRENT LIABILITIES		(5,491)	(995)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,344</u>	<u>5,286</u>
CREDITORS: Amounts falling due after more than one year		(4,250)	(680)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(277)</u>	-
		<u>5,817</u>	<u>4,606</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

REBAURA DESIGN SERVICES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST JULY 1999**

	Note	1999 £	1998 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>5,717</u>	<u>4,506</u>
SHAREHOLDERS' FUNDS		<u>5,817</u>	<u>4,606</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

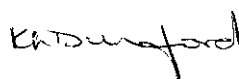
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31st March 2000 and are signed on their behalf by:

S DUNFORD



MRS K L DUNFORD



REBAURA DESIGN SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 1999****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

REBAURA DESIGN SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 1999****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st August 1998	25,089
Additions	17,400
Disposals	<u>(23,475)</u>
At 31st July 1999	<u>19,014</u>
DEPRECIATION	
At 1st August 1998	18,808
Charge for year	2,275
On disposals	<u>(17,904)</u>
At 31st July 1999	<u>3,179</u>
NET BOOK VALUE	
At 31st July 1999	<u>15,835</u>
At 31st July 1998	<u>6,281</u>

3. SHARE CAPITAL**Authorised share capital:**

	1999 £	1998 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>100</u>	<u>100</u>