

Companies House

REGISTERED NUMBER:
2399483 (ENGLAND AND WALES)

ASGHAR LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1995



ASGHAR LIMITED

	Index
Page	
1	Auditors' report
2	Balance sheet
3	Notes to the financial statements

REPORT OF THE AUDITORS TO THE DIRECTORS OF

ASGHAR LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors' statement on page 2 and the abbreviated statutory accounts have been properly prepared in accordance with schedule 8 to the Companies Act 1985.

On 2 January 1996 we reported to the members on the full statutory accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1995. Our report under Section 235 of the Companies Act 1985 was as follows:

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

REPORT OF THE AUDITORS TO THE DIRECTORS OF
ASGHAR LIMITED
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985



NABARRO BRYANT
Registered Auditors and
Chartered Accountants

16a The Broadway
Haywards Heath
West Sussex RH16 3AL

2 January 1996

ASGHAR LIMITED

ABBREVIATED BALANCE SHEET - 30 JUNE 1995

	Notes	1995		1994	
	-----	-----	-----	-----	-----
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,128		2,080
Investments	2		-		3,000
			-----		-----
			3,128		5,080
CURRENT ASSETS					
Debtors		9,874		4,860	
Cash at bank and in hand		17,892		8,454	
		-----		-----	
		27,766		13,314	
CREDITORS: amounts falling due within one year		21,141		11,331	
		-----		-----	
NET CURRENT ASSETS			6,625		1,983
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 9,753		£ 7,063
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			9,553		6,863
			-----		-----
SHAREHOLDERS FUNDS			£ 9,753		£ 7,063
			=====		=====

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the
board of directors

..... *A. Panjwani*
Asghar Panjwani
Director

Approved by the board: 2 January 1996

The notes on pages 3 to 5 form part of these abridged accounts.

ASGHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 JUNE 1995

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention (as modified by the revaluation of certain assets) and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced services excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

Computers

33.3% on wdv

2 FIXED ASSETS

	Investments	Tangible assets
	-----	-----
Cost or valuation		
At 30 June 1994	3,000	6,353
Additions	-	2,433
Disposals	(3,000)	-
	-----	-----
At 30 June 1995	-	8,786
	-----	-----
Depreciation		
At 30 June 1994	-	4,273
Charge for the	-	1,385
	-----	-----
At 30 June 1995	-	5,658
	-----	-----
Net book value		
At 30 June 1995	-	3,128
	=====	=====
At 30 June 1994	3,000	2,080
	=====	=====

ASGHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 JUNE 1995

(continued)

3 CALLED UP SHARE CAPITAL

	1995	1994
	-----	-----
	£	£
Authorised		
Ordinary shares of f1 each	2,000	2,000
	=====	=====
Allotted, called up and fully paid		
ordinary shares of f1 each	200	200
	=====	=====