Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986 S.192

To the Registrar of Companies

For Official Use

Company Number

02398025

Name of Company

Tees Valley Tec Limited

I / **We**John Twizell
St James's House
28 Park Place
Leeds
LS1 2SP

the liquidator(s) of the company attach a copy of mylliand statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Date 29 October 2007

Geoffrey Martin & Co St James's House 28 Park Place Leeds LS1 2SP

Ref TEES001/JT/MG/RS

WEDNESDAY

Insolven

For Official Use

Post Room

A64

31/10/2007 COMPANIES HOUSE

434

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

Tees Valley Tec Limited

Company Registered Number

02398025

State whether members' or

creditors' voluntary winding up

Members

Date of commencement of winding up

09 October 2003

Date to which this statement is

brought down

08 October 2007

Name and Address of Liquidator

John Twizell St James's House 28 Park Place Leeds LS1 2SP

#### **NOTES**

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

## **Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

### Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

## Liquidator's statement of account

under se-	<u>ction 192 (</u>	of the Insolve	<u>ency Act 19</u>	<del>)</del> 86	
			_		
∣ Realisati	ons				

Date	Of whom received	Nature of assets realised	Amoun
		Brought Forward	129,531 1
30/04/2007	Yorkshire Bank Plc (Interest Due in	Bank Interest Gross	0 1
0/04/2007	Yorkshire Bank Plc	Bank Interest Gross	0.1
1/05/2007	Yorkshire Bank Plc	Bank Interest Gross	0 1
9/06/2007	Yorkshire Bank Plc	Bank Interest Gross	0.1
7/08/2007	Yorkshire Bank Plc	Bank Interest Gross	0 1
1/08/2007	Yorkshire Bank Plc	Bank Interest Gross	0 1
8/09/2007	Yorkshire Bank Plc	Bank Interest Gross	0 1
1/10/2007	Insolvency Services	Bank Interest Gross	1,362 7
11710/2007	misorveriey dervices	Bulk interest Gloss	1,002 /

Date	To whom paid	Nature of disbursements	Amount
01/07/2007 09/07/2007 09/07/2007 23/08/2007 12/09/2007 01/10/2007 01/10/2007	Insolvency Services Personal Storage Insolvency Services C W Harrison & Son C W Harrison & Son Personal Storage Insolvency Services Insolvency Services Inland Revenue	Brought Forward  Department of Trade Fees Storage Costs DTI Cheque Fees Disbursements VAT Receivable Storage Costs DTI Cheque Fees Department of Trade Fees Corporation Tax	88,552 38 20 00 1,659 65 0 80 6 33 1 10 1,509 89 0 80 20 00 272 54

## Analysis of balance

Total realisations Total disbursements		£ 130,894 81 92,043 49
	Balance £	38,851 32
This balance is made up as follows  Cash in hands of liquidator  Balance at bank  Amount in Insolvency Services Account		0 00 41 31 38,810 01
<ul> <li>4 Amounts invested by liquidator</li> <li>Less The cost of investments realised</li> <li>Balance</li> <li>Accrued Items</li> </ul>	£ 0 00 00	0 00 0 00
Total Balance as shown above		38,851 32

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	I.
Assets (after deducting amounts charged to secured creditors	
including the holders of floating charges)	161,126 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	147,607 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential VAT Refund

(4) Why the winding up cannot yet be concluded

Collection of above Resolution of creditors claims

(5) The period within which the winding up is expected to be completed

Unable to state