Rule 4,223 - CVL

The Insolvency Act 1986

Liquidator's Statement of **Receipts and Payments** Pursuant to Section 192 of The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

Company Number

02398025

Name of Company

Tees Valley Tec Limited

1/We John Twizell St James's House 28 Park Place Leeds LS12SP

the Liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986.

Signed

Date 12 OCTOBER 2004

Geoffrey Martin & Co St James's House 28 Park Place Leeds LS1 2SP

Ref: TEES001/JT/MG/JW

Insolvency Sect

For Official Use

COMPANIES HOUSE

14/10/04

Post Room

LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company Tees Valley Tec Limited

Company Registered Number 02398025

State whether members' or

creditors' voluntary winding up Members

Date of commencement of winding up 09 October 2003

Date to which this statement is

brought down 08 October 2004

Name and Address of Liquidator

John Twizell St James's House 28 Park Place Leeds LS1 2SP

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNTS

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

- (3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.
- (6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Realisations				
Date	Received from	Nature of Assets Realised	Amoun	
		Brought Forward	0.00	
20/11/2003	Barclays Bank Plc, Middlesbrough Al	Cash at Bank	98,915.72	
31/12/2003	Yorkshire Bank Plc	Bank Interest Gross	146.40	
30/01/2004	Yorkshire Bank Plc	Bank Interest Gross	146.4	
2/03/2004	Yorkshire Bank Plc	Bank Interest Gross	142.6	
31/03/2004	Yorkshire Bank Plc	Bank Interest Gross	125.9	
3/04/2004	Hm Customs & Excise	Vat Control Account	1,017.8	
3/04/2004	Mercer Human Resource Consulting Lt	Trade & Expense Creditors	8,579.1	
3/04/2004		· · · · · · · · · · · · · · · · · · ·	III	
	Mercer Human Resource Consulting Lt	Trade & Expense Creditors	2,533.5	
3/04/2004	Mercer Human Resource Consulting Lt	Statutory Interest	276.4	
3/04/2004	Mercer Human Resource Consulting Lt	Statutory Interest	81.6	
0/04/2004	Yorkshire Bank Plc	Bank Interest Gross	89.3	
8/05/2004	Yorkshire Bank Pic	Bank Interest Gross	3.4	
0/06/2004	Yorkshire Bank Pic	Bank Interest Gross	0.6	
9/07/2004	H M Customs & Excise	Vat Control Account	1,457.5	
9/07/2004	H M Customs & Excise	Sundry Receipts	0.0	
0/07/2004	Yorkshire Bank Plc	Bank Interest Gross	3.4	
1/08/2004	Yorkshire Bank Plc	Bank Interest Gross	4.5	
0/09/2004	Yorkshire Bank plc	Bank Interest Gross	4.0	
1/10/2004	Insolvency Services	Bank Interest Gross	1,253.8	
8/10/2004	Blackwell UK Limited	Trade & Expense Creditors	80.0	
8/10/2004	Blackwell UK Limited	Statutory Interest	2.2	

LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursements				
Date	Paid to	Nature of Disbursements	Amoun	
		Brought Forward	0.00	
02/12/2003	Courts Advertising Ltd	Statutory Advertising	330.1	
02/12/2003	Courts Advertising Ltd	VAT Receivable	57.7	
03/12/2003	Askew Bunting Solicitors	Legal Fees	130.0	
03/12/2003	Askew Bunting Solicitors	VAT Receivable	22.7	
09/02/2004	Smart & Cook Ltd	Trustees Indemnity Insurance	7,875.0	
16/02/2004	Blackwell UK Ltd	Trade & Expense Creditors	80.0	
16/02/2004	Blackwell UK Ltd	Statutory Interest	2.2	
16/02/2004	Eversheds	Trade & Expense Creditors	4,130.2	
16/02/20 04	Eversheds	Statutory Interest	117.6	
16/02/2004	Eversheds	Legal Fees	925.0	
1 6/02/2 004	Eversheds	VAT Receivable	166.8	
19/02/20 04	Eversheds	Pension Advice	4,301.6	
19/02/2 004	Eversheds	VAT Receivable	752.7	
05/03/2004	Courts Advertising Ltd	Statutory Advertising	100.8	
05/03/2 004	Courts Advertising Ltd	VAT Receivable	17.6	
08/03/2 004	Mercer Human Resource Consulting Lt	Trade & Expense Creditors	8,579.1	
08/03/2004	Mercer Human Resource Consulting Lt	Statutory Interest	276.4	
08/03/2004	Mercer Human Resource Consulting Li	Trade & Expense Creditors	2,533.5	
08/03/2004	Mercer Human Resource Consulting Li	Statutory Interest	81.6	
04/05/2004	Geoffrey Martin & Co	Liquidator's Remuneration	8,221.0	
04/05/2004	Geoffrey Martin & Co	VAT Receivable	1,438.6	
04/05/2004	Geoffrey Martin & Co	Disbursements	107.7	
0 4/05/20 04	Geoffrey Martin & Co	VAT Receivable	18.8	
04/05/2004	Geoffrey Martin & Co	Specific Bond	330.0	
07/06/20 04	KPMG LLP	Accruals	7,500.00	
07/06/2 004	KPMG LLP	VAT Receivable	1,312.50	
0 7/06/2 004	Insolvency Services	DTI Cheque Fees	0.8	
0 1/07/2 004	Insolvency Services	Department of Trade Fees	20.0	
22/07/2 004	Insolvency Services	DTI Cheque Fees	0.8	
27/07/2 004	M Robinson	Storage Costs	300.00	
2 7/07/2 004	Armadillo Self Storage	Storage Costs	1,716.9	
2 7/07/2 004	Armadillo Self Storage	VAT Receivable	1.7	
01/1 0/2 004	Insolvency Services	Department of Trade Fees	20.0	
01/10/2004	Inland Revenue	Corporation Tax	250.7	
05/10/2 004	Armadillo Self Storage	Storage Costs	1,307.8	
		Carried Forward	53,029.0	

Analysis of Balance

Total Realisations Total Disbursements		£ 114,865.08 53,029.05	
	Balance £	61,836.03	
This balance is made up as follows1. Cash in hands of liquidator2. Balance at Bank3. Amount of Insolvency Services Account		0.00 507.06 61,328.97	
 4. *Amounts invested by Liquidator Less: The cost of investments realised Balance 5. Accrued Items 	£ 0.00 0.00	0.00 0.00	
Total Balance as shown above		61,836.03	

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

Liabilities - Fixed charge creditors

Floating charge holders

Preferential & Unsecured creditors

£

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

161,126.00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash
Issued as paid up otherwise than for cash
0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential VAT Refund

(4) Why the winding up cannot yet be conducted

Collection of above. Investigation

(5) The period within which the winding up is expected to be completed

Unable to state.

^{*} The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of Regulations.