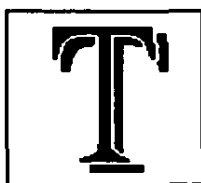


**1 CLARE ROAD MANAGEMENT LIMITED
(A Private Company Limited by Guarantee)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

COMPANY NUMBER: 2397889



TYRRELL'S

**Chartered Accountants
& Business Advisors**

**69 Princess Victoria Street
Clifton
Bristol
BS8 4DD**

THURSDAY



AYLXX5RJ

A32

18/12/2008

129

COMPANIES HOUSE

1 CLARE ROAD MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

CONTENTS	Page
Company Information	1
Directors Report	2
Accountants' Report to the Directors	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to Financial Statements	6
For Directors Only:	
Detailed Income and Expenditure Account	8
Client Approval	9

**1 CLARE ROAD MANAGEMENT LIMITED
COMPANY INFORMATION
FOR YEAR ENDED 31 MARCH 2008**

Page 1

Directors

Miss Nicola Weedon
Mr Ian Forsyth
Miss Margaret Carolan
Dr John Jenkins (Resigned 26.07.07)
Mr J G Griffin (Appointed 26.07.07)
Dr O W Donaldson

Secretary

Mr Ian Forsyth

Registered Office

1 Clare Road Management Limited
1 Clare Road
Cotham
Bristol BS6 5TB

Accountants

TYRRELL'S
Chartered Accountants
69 Princess Victoria Street
Clifton
Bristol BS8 4DD

Bankers

Halifax Building Society

**1 CLARE ROAD MANAGEMENT LIMITED
DIRECTORS' REPORT
FOR YEAR ENDED 31 MARCH 2008**

Page 2

The Directors have pleasure in submitting their annual report together with the financial statements for the year ended 31 March 2008.

Principal Activity

The activity of the company is that of managing and monitoring the property situated at 1 Clare Road, Cotham, Bristol and is a non-profit making concern.

Results

The financial position is shown in the annexed accounts.

The company is a non-profit making organisation and no dividends are declared.

Directors & their Interests

The directors who served during the year were:

Miss Nicola Weedon
Mr Ian Forsyth
Miss Margaret Carolan
Dr John Jenkins
Mr J G Griffin
Dr O W Donaldson

The company is a private company Limited by Guarantee and having no share capital. Should the company be wound up, each member (and members who ceased within a year) shall contribute such amount as required (not exceeding £1) towards the company's liabilities and costs of winding up.

Small Company Exemption

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the Board



Mr I Forsyth, Secretary

3. 12. 2008 Date

In accordance with the terms of our engagement and in order to assist the directors to fulfil their duties under the Companies Act 1985, we have compiled the financial statements of 1 Clare Road Management Limited, which comprises the Income and Expenditure Account, Balance Sheet and the related Notes from the accounting records and information and explanations given to us.

This report is made to the directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the directors that we have done so and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

The directors have approved the financial statements for the year ended 31 March 2008 and have acknowledged their responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation. The directors consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial information.

**TYRRELL'S
Chartered Accountants
69 Princess Victoria Street
Clifton
Bristol BS8 4DD**

November 2008

**1 CLARE ROAD MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

Page 4

	Note	2008 £	2007 £
TURNOVER	1(b)	3,193	3,150
Net Operating Expenses		5,338	936
OPERATING EXCESS/(DEFICIT)		(2,145)	2,214
Interest Receivable		95	72
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,050)	2,286
Tax on profit on ordinary activities	2	0	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(2,050)	2,286
Retained surplus brought forward		6,021	3,735
RETAINED SURPLUS carried forward		3,971	6,021

The only recognised profit/(loss) for the year is the loss for the year of (£2,050)
(2007: £2,286)

The annexed notes form part of these financial statements.

1 CLARE ROAD MANAGEMENT LIMITED
BALANCE SHEET
AS AT 31 MARCH 2008

Page 5

CURRENT ASSETS

Debtors and Prepayments
Cash at Bank

CURRENT LIABILITIES

Creditors: amounts falling due within one year

NET CURRENT ASSETS

NET ASSETS

Represented by:

RESERVES

Income & expenditure account

Note	2008 £	2007 £
3	328	340
	3,838	5,870
	4,166	6,210
4	195	189
	195	189
	3,971	6,021
	3,971	6,021
	3,971	6,021

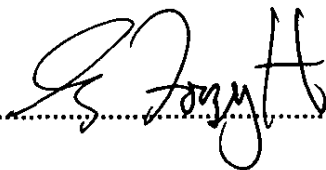
Directors' statement

- a) The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the year by virtue of section 249A(1).
- b) No notice has been deposited pursuant to section 249B(2) of the Act to obtain an audit of its accounts for the financial year.
- c) the directors acknowledge their responsibilities for
 - i. ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions relating to small companies within Part VII of the Act and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The annexed notes form part of these financial statements.

On behalf of the Board



Director

1. 12. 2008

Date

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Enterprises (effective January 2007).

b) Income

The income represents the members' contributions made in the year.

2. TAXATION

The company has no liability to taxation for the year.

3. DEBTORS: Amounts falling due within one year

Other Debtors - Prepayments

2008	2007
£	£
328	340

4. CREDITORS: Amounts falling due within one year

Accrued Expenses

2008	2007
£	£
195	189
195	189