

# **Pearson Jones & Company (Trustees) Limited**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the Year Ended 31 December 2017

Registered Number 2397618



## Contents

Directors' Report	1
Statement of Directors' Responsibilities in Respect of the Directors' Report and the Financial Statements	2
Statement of Financial Position	3
Notes to the Financial Statements	4

## **Directors' Report**

The Directors present their Directors' Report and Financial Statements for the year ended 31 December 2017.

### **Principal activities and business review**

The Company has not traded during the year under review.

### **Directors**

The following Directors held office during the year:

J R Dunne  
T W Johnson  
S F N Lowe  
J C Williamson

The appointment of Directors is not subject to retirement by rotation.

### **Auditors**

The Directors have relied upon the exemption from the obligation to appoint auditors permitted under section (1) and (2) of section 480 of the Companies Act 2006 in submitting these unaudited Financial Statements.

By order of the Board



**J R Dunne**

Director

Pearson Jones & Company (Trustees) Limited  
Clayton Wood Close  
West Park Ring Road  
Leeds  
LS16 6QE

21 September 2018

## **Statement of Directors' Responsibilities in Respect of the Directors' Report and the Financial Statements**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and applicable law.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**Statement of Financial Position**  
**as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Amount due from Pearson Jones plc		100,000	100,000
<b>Total assets</b>		<b>100,000</b>	<b>100,000</b>
<b>Equity and liabilities</b>			
Share capital	2	100,000	100,000
<b>Total equity and liabilities</b>		<b>100,000</b>	<b>100,000</b>

The notes on page 4 form part of these Financial Statements.

The Company has not traded during the current or preceding year, has received no income and incurred no expenditure, and consequently has made neither a profit or a loss. Therefore a Statement of Comprehensive Income has not been produced.

For the financial year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The Directors:-

- (a) confirm that members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (b) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:



.....  
**J R Dunne**  
Director

**Company registration number: 2397618**

## Notes to the Financial Statements

### 1. Accounting policies

Pearson Jones & Company (Trustees) Limited (the "Company") is a Company incorporated and domiciled in the UK.

#### (a) Basis of accounting

The Financial Statements are presented in accordance with International Financial Reporting Standards ("IFRS") and its interpretations as adopted by the EU and effective at 31 December 2017.

The Financial Statements have been prepared under the historical cost convention.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these Financial Statements.

The Company had no cash flows or related party transactions (including those with key management personnel) in the current or preceding financial year.

#### (b) Currency presentation

The annual accounts are presented in pounds Sterling.

### 2. Share capital

	As at 31 December 2017 £	As at 31 December 2016 £
Allotted, issued and fully paid:		
100,000 ordinary shares of £1	100,000	100,000

### 3. Ultimate controlling party

The immediate parent undertaking is Pearson Jones plc.

The ultimate parent undertaking and controlling party is Standard Life Aberdeen plc, a company incorporated in the United Kingdom. Standard Life Aberdeen plc is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 31 December 2017.

Under s400 of the Companies Act 2006 the Company has taken the exemption from preparing consolidated financial statements since it is a wholly owned subsidiary of Standard Life Aberdeen plc. Copies of Standard Life Aberdeen plc consolidated financial statements can be obtained from The Company Secretary, Standard Life House, 1 George Street, Edinburgh EH2 2LL.