

Abbreviated Unaudited Accounts

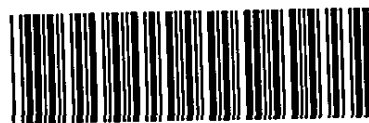
for the Year Ended

31 March 2013

for

A B E (Ledbury) Limited

THURSDAY



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COMPANIES HOUSE

A B E. (Ledbury) Limited (Registered number: 02397136)

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for the Year Ended 31 March 2013

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A B E (Ledbury) Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

Mr A P K Boyle  
Mrs J E Boyle

**SECRETARY:**

Mrs J E Boyle

**REGISTERED OFFICE:**

Bromyard Road  
Ledbury  
Herefordshire  
HR8 1LG

**REGISTERED NUMBER:**

02397136

A B E (Ledbury) Limited (Registered number 02397136)

Abbreviated Balance Sheet  
31 March 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	730,652	685,627
Investments	3	26,750	26,750
		<u>757,402</u>	<u>712,377</u>
<b>CURRENT ASSETS</b>			
Stocks		30,089	45,123
Debtors		951,425	816,633
Cash at bank and in hand		251	21,486
		<u>981,765</u>	<u>883,242</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	770,535	670,773
<b>NET CURRENT ASSETS</b>		<u>211,230</u>	<u>212,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>968,632</u>	<u>924,846</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>33,990</u>	<u>50,223</u>
<b>NET ASSETS</b>		<u>934,642</u>	<u>874,623</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	60	60
Profit and loss account		934,582	874,563
<b>SHAREHOLDERS' FUNDS</b>		<u>934,642</u>	<u>874,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by

  
Mr A P K Boyle - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost and 20% on cost (acquired after 31 12 1993)
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	1,962,671
Additions	309,482
Disposals	(138,300)
At 31 March 2013	<u>2,133,853</u>
<b>DEPRECIATION</b>	
At 1 April 2012	1,277,044
Charge for year	253,136
Eliminated on disposal	(126,979)
At 31 March 2013	<u>1,403,201</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>730,652</u>
At 31 March 2012	<u>685,627</u>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	26,750
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>26,750</u>
At 31 March 2012	<u>26,750</u>

**4 CREDITORS**

Creditors include an amount of £46,699 for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
60	Ordinary	£1.00	<u>60</u>	<u>60</u>