

Company Registration No. 02396599 (England and Wales)

QUARRY MANUFACTURING CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

QUARRY MANUFACTURING CO LIMITED

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QUARRY MANUFACTURING CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		94,594		575,327
Current assets					
Stocks		436,000		305,000	
Debtors		1,593,769		1,922,719	
Cash at bank and in hand		683,376		35,091	
		<u>2,713,145</u>		<u>2,262,810</u>	
Creditors: amounts falling due within one year	3	<u>(1,005,923)</u>		<u>(1,451,732)</u>	
Net current assets			1,707,222		811,078
Total assets less current liabilities			<u>1,801,816</u>		<u>1,386,405</u>
Provisions for liabilities			<u>(17,845)</u>		<u>(26,870)</u>
			<u>1,783,971</u>		<u>1,359,535</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,783,969		1,359,533
Shareholders' funds			<u>1,783,971</u>		<u>1,359,535</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2016

Mr F Toniolo
Director

Company Registration No. 02396599

QUARRY MANUFACTURING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	15% per annum, straight line
Plant and machinery	15% per annum, straight line
Fixtures, fittings & equipment	15% per annum, straight line
Motor vehicles	25% per annum, straight line

1.5 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads.

1.6 Revenue recognition

Revenue is recognised upon despatch of goods to customers.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

QUARRY MANUFACTURING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 October 2014	1,199,260
Additions	21,577
Disposals	(482,165)

At 30 September 2015 738,672

Depreciation

At 1 October 2014	623,933
On disposals	(7,279)
Charge for the year	27,424

At 30 September 2015 644,078

Net book value

At 30 September 2015 94,594

At 30 September 2014 575,327

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £139 (2014 - £319,930).

4 Share capital

2015
£

2014
£

Allotted, called up and fully paid

2 Ordinary of £1 each	2	2
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