



LLAMAU LIMITED

A company limited by guarantee

Report and Financial Statements

Year Ended 31 March 2015

Charity Number 701772

Company Number 2396224

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LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS
Year Ended 31 March 2015

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**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
Year Ended 31 March 2015**

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2015.

Reference and administrative details

Charity Number 701772

Company Number 2396224

**Principal &
Registered Office** 23 – 25 Cathedral Road, Cardiff, CF11 9HA

Auditors Broomfield Alexander Ty Derw, Lime Tree Court, Cardiff
Gate Business Park, Cardiff. CF23
8AB

Bankers Barclays Bank Limited Cardiff Business Centre, 1 - 5 St
David's Way, St David's Centre,
Cardiff. CF10 2DP

Solicitors Loosemores 18/19 High Street, Cardiff, CF10 1PT

Directors and Trustees

The directors of the charitable company (the Charity) are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as the trustees.

The trustees serving throughout the year and since the year end were as follows:

Chair Ms Angela Gascoigne

Vice Chair Mr Stuart Duffin
Ms Shelagh Iles (Appointed October 2013)

Treasurer Ms Carol Ravenscroft

Trustees Mr David Blair
Mr Grenville Holmes
Ms Helen Cahill
Mr Daniel Lewis
Dr Peter Mackie
Mrs Shelia O'Brien
Mrs Wendy Richards

**Secretary and
Chief Executive** Ms Frances J Beecher

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)
Year Ended 31 March 2015

Structure, Governance and Management

Governing Document

Llamau is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th June 1989. Llamau is also a charity registered with the Charity Commission.

Organisation

The board of trustees, which can have up to 15 members, administers the Charity and sets the overall mission, direction and strategies of Llamau. It scrutinises performance in order to secure effective implementation of strategy. Details of implementation and execution of which, are the responsibility of the senior managers led by the Chief Executive. This ensures that:

1. the organisation stays focused on its mission and strategy;
2. key strategic and policy decisions are made by the board; and
3. support and constructive challenge is given by the Trustees to the senior management team, in particular the Chief Executive.

The board meet every six to eight weeks and holds two strategic board away days each year.

Appointment of trustees

As set out in the Articles of Association the Chair, Vice Chair, Treasurer and Company Secretary are elected by the Trustees. The collective name for the trustees is the Board of Trustees. The Board of Trustees have the power to co-opt up to two further members in any one year.

Trustees are recruited through a combination of adverts and referrals. They are appointed for three year periods but may be re-elected. All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. A target of three new members of the Board of Trustees is set in each three year period to foster renewal. When considering co-opting trustees, the Board of Trustees has regard for any specialist skills required, following an annual review of skills and experience in line with the key priorities of the business plan.

Llamau's Trustees have distinguished careers in a wide variety of activities and are selected on the basis of their skills, experience and expertise. There is an expectation that Trustees will add significant value to the work of the charity and its long term governance. They do not receive any remuneration for their roles as trustees and they all hold (as with all relevant employees) an enhanced DBS, due to the nature and environment in which Llamau operate.

Trustee induction and training

All new trustees undergo an induction programme, which includes if appropriate:

- ◆ A visit to the Cardiff central office to meet with the Chief Executive; Operational Director, Director of Central Services, Heads of Section and Managers, Site visits;
- ◆ Induction and governance guidance via Llamau's comprehensive induction pack for

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*) Year Ended 31 March 2015

trustees, and;

- ♦ Any other training which may have been highlighted in the skills audit;

Following the AGM each year a skills audit is carried out by the Chair and Chief Executive. This seeks to identify any training needs for existing trustees, highlight any future skills required of potential new members and ensure that the board regularly asks questions of itself and challenges itself as to the way forward. Discussion around the skills audit; good governance and ways to keep improving forms part of the discussion at Board Away Days. As part of good practice all trustees are encouraged to renew their skills every three years by undertaking recommended training.

An induction pack is given to all new trustees, which includes policy and procedures such as Declaration of Interest, Equal Opportunities and Confidentiality, in addition to this, all new Trustees are issued with a Financial Governance pack which ensures that they are aware of the responsibility they have for overseeing the organisations finances. Finance updates are then sent out annually to ensure trustees are focussed on key financial monitoring.

Related parties

There are no related party transactions relating to the financial year 2014/15. (2014: nil). All interests are required to be declared and signed in the Trustees Declaration of Interests pro-forma as required under Llamau's code of governance. In addition all Trustees are asked to declare any interest pertinent to the agenda at all Board Meetings.

Risk Management

Llamau considers itself to be a 'risk intelligent' organisation; taking appropriately managed risks in an increasingly difficult environment. Our risk register and risk management procedures are now fully embedded within the organisation. Llamau's risk action plan has now been fully integrated into risk management procedures. Within the coming year, we will be working further towards becoming a risk enabled organisation and integrating internal audit and greater quality assurance into all services across Llamau.

In the current climate, there is limited action Llamau can take with regard to the biggest risk which continues to be our reliance on short term and inadequate funding, at a time when the demand for our services grow. Llamau's mitigation of this risk continues to be ensuring our own efficiency, keeping our costs as competitive as possible, demonstrating our value for money through the added value of the organisation, proving our outcomes are the best and continually trying to expand our funding base.

Public Benefit

During 2008, as required by the Charities Act 2006, the Charity Commission for England and Wales issued its general guidance on the criteria it will use to determine whether or not a charity provides public benefit. We have considered the relevant guidance and are satisfied that we provide considerable public benefit as demonstrated in this report. We have referred to the guidance when reviewing our purpose and mission and in planning future activities. In particular, consideration is given to how planned future activities will contribute to our strategy.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

**TRUSTEES ANNUAL REPORT (*continued*)
Year Ended 31 March 2015**

Objectives and activities

Llamau's principal activity is to promote the welfare and well-being of people in need in Wales by assisting them to meet their holistic needs in the areas of accommodation, safety from abuse, advice, advocacy, education, training, counselling and the reduction and prevention of offending. At Llamau's strategic review meetings we have adapted our mission and vision to ensure greater consistency and strength of message.

Llamau's overall mission is that:

No young person or woman, whatever their problems and background, will be without a comprehensive and holistic package of support, until they are truly capable of sustaining an independent and acceptable lifestyle within their chosen community.

Llamau fulfills that mission by recognising that individuals have a range of needs - all of which need to be met therefore we aim to address all the issues a person has, rather than provide one service in isolation. Consequently, our work demands great and constant flexibility. Each service user is treated as an individual, and relevant services are tailored to meet his or her needs.

Through our services we:

- ◆ Seek to resolve any immediate homelessness
- ◆ Define the problems that have resulted in homelessness
- ◆ Ensure the safety of the service user and their family
- ◆ Re-establish positive family contact, where appropriate
- ◆ Work to re-integrate young people with their families, where appropriate
- ◆ Support our service users to develop living skills and become independent
- ◆ Ensure people are receiving the statutory service support and financial assistance they are entitled to
- ◆ Encourage and motivate people to take up education and training (for those not ready for mainstream training we offer our own unique Learning 4 Life service)
- ◆ Empower people to achieve their full potential

Values are at the centre of what we're about

How Llamau delivers support is crucial to our success. Every member of the operational staff team is inducted into the organisation with our own support methodology. Llamau is a values-led organisation which puts service users at the heart of the organisation. The difference with Llamau is the quality of support and empathy we offer. The following five core values have been distilled from everything we do:

We Respect

Llamau has a genuine respect for our service users. All work is undertaken with our service users at the heart of the organisation, ensuring we take full account of their views and priorities, so that we can be there when we are needed.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT *(continued)*
Year Ended 31 March 2015*****We Listen***

All Llamau staff are in constant consultation and dialogue with our service users, we talk to our service users, listen to what they say and act on this. This ensures that our relationship with every individual is meaningful and our services are effective and successful

We Encourage

Llamau encourages positive involvement and full consultation of service users in the services that they receive.

We Learn

Llamau is totally committed to continuous improvement. Llamau has developed a comprehensive monitoring system, which evaluates all of its services. Each service is monitored and evaluated, as is each project. Performance indicators also play a part in evaluating the projects and the organisation to ensure that we add Value to our services and Best Practice guidelines are fully met.

We Don't Give Up

Llamau recognises that too often service users are perceived as failing when services cannot be tailored to meet their needs or when they are not ready or able to maximise the opportunities open to them as a part of the support and training services that are offered to them. For this reason Llamau will continue to offer services to service users regardless of their previous actions unless these cannot be offered without prejudicing or putting other service users at risk.

Whilst we openly say that our service users come first, our staff come a very close second and without each and every one of our staff, Llamau would not be the charity that we are today. Llamau prides itself on providing excellent conditions of work and having a good total rewards strategy. Llamau is committed to constantly improving the professional standing, performance and efficiency of the Organisation by attracting and recruiting high calibre staff, who are the best candidates available for the job. Llamau is an equal opportunities employer. We are committed to ensuring within the framework of the law that our workplaces are free from unlawful or unfair discrimination on the grounds of disability, colour, race, nationality, ethnic or national origin, sex, gender (including gender reassignment), pregnancy and maternity, sexual orientation, age, marital status or civil partnership status, religious or other similar philosophical belief.

Employment Policies

Llamau's policy is to give full and fair consideration to applications for employment made by disabled persons, having regard to their particular aptitudes and abilities.

Disabled employees receive appropriate training to promote their career development within the charity. Employees who become disabled are retained in their existing posts where possible or retrained for suitable alternative posts. Regular meetings are held between senior management and employee representatives to discuss matter of concern.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*) Year Ended 31 March 2015

Employees are kept well informed about the progress and position of the charity by means of regular departmental meetings.

Plans for the future

Llamau's Aims and Objectives set out what the organisation is trying to achieve, this is often an on-going mission; however each year we set key strategic priorities for the new financial year to further strengthen our ability to withstand pressures and maximize opportunities.

Llamau like many other ***More than profit*** organisations continue to struggle to deliver more for less as further cuts impact on the sector. It is anticipated that over the next few years the challenges facing Llamau will remain considerable and substantial, not least because the organisation will continue to have to withstand a continual push for cheaper and less effective services. We are also seeing the impact of the government's welfare reforms, where the current government continues to preside over the biggest betrayal of a generation of young people for decades. The 12 month review by the National Council of Voluntary Organisations has showed that whilst the rest of the UK economy has grown, the charity sectors income faces a £4.6bn financial black hole.

Whilst our ability to maintain our current highest standards and excellence is severely under pressure, whilst Llamau is continually being asked to do more for less and whilst our costs continue to increase and our income reduces, Llamau is nevertheless determined to meet these challenges. Llamau therefore continues to look at all ways we can of diversifying our income streams and of reducing our dependence on government funding, without losing sight of our core business, and doing all we can to sustain the vital work we do and protect vulnerable young people and women as best we can.

Llamau's Mantra again remains very relevant this year:

It is not the strongest of the species that survive, or the most intelligent, but the one most responsive to change.

Llamau intend to continue to fight as hard as we can to gain funding and keep all of our much needed services going. At the same time we will continue to explore new opportunities and new avenues to ensure our service users get the best possible services. Llamau will also consider greater collaboration and partnership working with other organisations, so we can think smarter and keep ahead of the game.

At the 2015 Board Development Away Day, The Board reaffirmed Llamau's continuing need not just to survive the current economic difficulties, but to ensure our ethos and culture survives intact, so that we meet the future challenges ahead with the integrity and values base that is a fundamental part of Llamau.

Last year Llamau recognised that the organisation should publish an annual statement setting out our charity's ethos and policy on remuneration and this year that policy was brought in. Llamau's board are aware of the increasing pressure to push staff salaries down, Llamau watches our partner organisations restructure and pay staff less and less. Llamau continues and will continue as far as possible to ensure we pay our staff a fair salary for complex and demanding positions. We firmly believe that Llamau is the organisation it is due to the dedication and commitment of our staff. Our staff retention and staff morale is vitally important to us and the work we undertake.

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TRUSTEES ANNUAL REPORT (*continued*)
Year Ended 31 March 2015

Llamau's board also recognised that as we have to focus more and more effort on bringing in funding from diverse sources that we ensure we also do this in line with our ethos and culture, we will therefore going forward be making an annual statement on the organisations strategy and approach regarding raising essential funds. Llamau does not and will not make cold calls to members of the public.

Over the coming period, our overarching priorities will be to:

- ◆ Imbed our Internal Audit and Quality Assurance framework into the organisation
- ◆ Scrutinize our social businesses' and to ensure they are fulfilling the purpose of providing more opportunities for our service users
- ◆ Continue to be worthy of the trust and loyalty of both our staff and service users
- ◆ Continue to be a lively, innovative and creative organisation.
- ◆ Further develop our corporate and community fundraising base

Some of our current plans for the future year include work on the following:

As we reach the second year of our very successful two year Young Persons Resettlement Broker project for North and Southern Wales, Llamau will seek to develop on going funding for these posts. There is a very real ongoing role for the Brokers in ensuring the sustainability of the Regional Resettlement Panels established by the projects.

An ongoing Broker role across Wales would ensure that practices identified as being beneficial for resettlement would have a natural means through which they could be delivered and evaluated. Further links with universities across the regions could be developed, in order to add to the wealth of evidence available addressing 'what works' by contributing to publications. Processes currently started could be maintained, and continuation of the monitoring of those leaving custody could provide an enviable database for Wales on its young people. The benefit of this work for young people involved with the young offending services is huge and it is work Llamau is committed to.

Following our highly successful collaboration with our SEYHope project, Llamau will continue our research collaboration with Cardiff University's Psychology Department by part funding a 3 year PhD studentship to investigate the cognitive ability of young people who are homeless; this will further improve our support to young people and the successful outcomes for them.

Again following the success of our debriefing and mediation services for children and young people reporting as missing in Gwent, Llamau will work with the relevant agencies to try and develop these essential services across Wales.

As we see the need for our services grow we will also endeavour to further develop specialist support projects, recognising in this climate this will be extremely challenging.

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TRUSTEES ANNUAL REPORT *(continued)*
Year Ended 31 March 2015

Trustees Responsibilities in relation to the financial statements

The trustees (who are also directors of Llamau for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

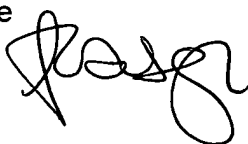
In accordance with company law, as the company's directors, the trustees have taken steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of. The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Auditors

A resolution to appoint auditors is to be proposed at the Annual General Meeting.

Signed by order of the trustees

Ms Angela Gascoigne
 Chair



Approved by trustees on 03/09/2015

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

STRATEGIC REPORT Year Ended 31 March 2015

Achievements and performance

Llamau has continued to achieve a considerable amount over the past two decades. The key to our success is 'true engagement' with our service users and a 'passion' for putting their interests first at all times. This success is built on the rapport that Llamau staff establishes with service users and underpins Llamau's whole methodology.

During 2014/15 Llamau worked with a total of **5,213** young people, women and children.

Llamau have invested in measuring outcomes and impact over many years, last year saw the implementation of our new internal monitoring and evaluation database, we have this year continued to improve on the system to ensure that we can effectively measure the impact of our service delivery and most importantly improve and hone our methodologies to achieve greater and longer lasting impact. Llamau recognises that it is vital public money is used wisely and to the best effect.

In 2014/15 Llamau had an overall **positive impact to 97%** of our service users through the support provided.

During 2014/15 Llamau housed and/or supported 1,198 homeless or potentially homeless young people in our supported housing projects, 75 vulnerable women in Llamau's specific Women's Services Projects, 820 women in our Domestic Abuse Refuges (including Floating support, Outreach & Flying Start) and 369 children receiving Housing Related Support. There were 341 referrals to our Learning 4 Life scheme (106 L4L and 235 Symud Ymlaen) with 220 Agored Cymru Awards and 101 City & Guilds Qualifications achieved and awarded.

Our prevention services which encompass, advice, mediation and the Freedom Programme worked with 1,801 people, and 330 children (which includes 8 children attending 'You, Me & Mum', 8 children attending the ADAPT programme, 12 children who attended our Kidz Club and 302 young people were involved with our Gwent Missing Children De-Brief Service).

Debriefing and Mediation Service

The Debriefing and Mediation Services, which is a key part of a new service operated by all Gwent local authorities, Gwent Police and Health, to improve the outcomes for young people who runaway across the region. The de-brief service started in July 2013 and in the year April to March 2015 saw 302 referrals made with 428 interviews taking place in addition there were 39 referrals to the mediation worker directly from this service with 86 sessions taking place.

Symud Ymlaen/Moving Forward

In September 2013 our 2 year Symud Ymlaen/Moving Forward (SYMF) project began. An additional year of funding was granted at the end of Year 1. The 3 year project aims to benefit 605 young care leavers and young people who offend across Wales. Llamau are leading on the project and are working with partners CBSA (Wales), Sova, Gisda and Construction Youth Trust (CYT) to provide vital support to some of the most vulnerable young people in Wales. The project involves the provision of paid work placement opportunities, mentoring and support to young people leaving care and those who have offended. By the end of Year 1 Quarter 2 (March 15), the project was engaging with 514

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Year Ended 31 March 2015**

young people (235 young people in March 2014) (243 of these through Learning 4 Life). The project has placed 180 young people into 6 month work placements with 39 of those completing so far. 149 Young People have achieved 350 Accreditations, with 90 young people achieving 208 of these through L4L since the beginning of the project. By the end of March 15 100 young people had been matched with a mentor.

Women's Refuge

In March 2015 we moved into our new purpose built refuge, which incorporates 7 self-contained units including 5 x 2 bedroom units and 2 x 1 bedroom units, including disabled access unit on the ground floor, communal facilities, large office accommodation and assessment rooms, facilities for children and young people and for the first time self-contained accommodation for staff. The refuge provides 24 hour staffing on site ensuring a safe and secure environment, the self-contained units within the refuge enable the project to house larger families and those with older children, the project can also house and support victims presenting with a range of co-existing issues.

WCVA Engagement Gateway Women's Project

WCVA Engagement Gateway funded project to deliver an educational project specifically for women who were residing in our refuges in Caerphilly and Merthyr. The programme was aimed at increasing confidence and self-esteem, providing opportunities to progress to further learning, work experience, volunteering and employment. The project was funded from the 1st September 2014 to 31st January 2015, all targets were met and the contract value was paid in full.

Sleep Out

In November 2014 Llamau undertook its third annual Sleepout. The event welcomed over 60 supporters who together raised almost £18K for Llamau's work in Wales. Participants enjoyed live music, games and competitions and took full advantage of this unusual networking event. Although not designed to replicate the fear and danger of sleeping rough, the event aimed to raise awareness of the cause of youth homelessness in Wales and across the UK.

Community Fundraising

The Communications & Development Team built on a successful first year of community fundraising, through the consolidation of existing relationships and the development of new ones. One of the priorities was to develop a pool of voluntary resources which would support current and future growth at minimal cost to Llamau. The development of this volunteer pool has been successful and we are looking forward to working with more volunteers in the future. The amount achieved by community fundraising during 2014/15 was £70,554.

**LLAMAU LIMITED
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Year Ended 31 March 2015****Carmarthenshire Supported Lodgings**

During 2013 we were successful in being awarded the Carmarthenshire Supported Lodgings Scheme. The scheme aims to find appropriate accommodation within people's homes for young people who are either homeless or who have been in care. The scheme has expanded to take over local authority internally administered provision from December 2014.

Tenancy Support Scheme in Vale of Glamorgan

We have provided an additional 6 units of floating support from June 2014 and 12 additional units from December 2014, all within existing staff arrangements.

Ty Newydd

We have been successful in winning a tender with the Vale of Glamorgan Council for a new 6 bed supported housing project for young people. The project started in August 2014; in addition we are providing extra units of floating support.

Homelessness Prevention in Caerphilly

We have secured funding for homelessness prevention within Caerphilly Domestic Abuse Services from Caerphilly County Borough Council, enabling a Domestic Abuse Specialist Worker to be based within the Local Authority Homelessness Department as part of the prevention agenda, providing first point of contact for those facing homelessness as a result of domestic abuse.

Families First in Caerphilly

We have been successful in securing underspend money from Caerphilly's Supporting People Team to provide a specialist Domestic Abuse Worker to support victims and families affected by DA accessing Families First Services, the role provides immediate support and safety interventions and referral onto longer term support of required. This post was so successful in first 3 months continuation funding was provided from Families First for the next 24 months with potential to extend.

ADAPT Programme

We have received funding from Families First to develop our ADAPT Programme, which is group work for young people with emerging controlling and abusive behaviour. A working group of Domestic Abuse staff, YP staff and Mental Health specialists within Llamau have tailored a 10 week programme. We have piloted the female group programme this year, and intend to finalise and pilot the male group over the next year.

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STRATEGIC REPORT Year Ended 31 March 2015

Ministry of Justice

In 2014 Llamau was awarded National Offender Management Service (NOMS) Innovation Funding to explore the use of One Stop Shops / Multi Agency Centres in reducing reoffending in Women offenders in Wales. The project comprised of two elements. The Llwybrau Pilot, which Llamau delivered from the Caerphilly Multi Agency Centre, aimed to test a coordinated and responsive approach through Voluntary, Community and Social Enterprise (VCSE) organisations to support female offenders and reduce their offending and re-offending. The second element was The Llwybrau Research Project, which aimed to assess the feasibility of utilising existing Welsh Domestic Abuse One Stop Shops to support Welsh women offenders.

Financial Review

Incoming Resources

- ◆ Incoming resources for the year ended 31 March 2015 were £10,865,840 (2014: £9,980,210)
- ◆ Income from Charitable Activities was £10,837,897 and has increased from 2014 as a result of increased service provision.

Resources Expended

- ◆ Resources expended during the year ended 31 March 2015 were £10,997,104 (2014: £9,779,121).

Surplus

- ◆ Net Incoming Resources (before transfer) for the year was (£131,264).

Balance Sheet and cash flow

- ◆ The balance sheet and cash flow remain strong.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of the charity have operated a policy of keeping surplus cash balances as liquid as possible and any surplus balances will be invested in fixed term deposit accounts.

The invested funds held on deposit achieved an average rate of 1.04%. Whilst the Bank of England Rate was kept at 0.5% throughout the year.

Principal Risks and Uncertainties

As stated throughout this report, the principle risks to Llamau continue to be the pressure on Llamau's main funding stream 'Supporting People'. This funding stream has in Wales

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**STRATEGIC REPORT
Year Ended 31 March 2015**

relieved poverty and prevented homelessness for the most vulnerable and excluded people in Wales. Llamau continue to work to prove that Supporting People monies are spent to achieve the greatest positive impact in the sector. In addition to this pressure, Local Authorities are facing some of the greatest cuts and pressure to their budgets in years, as a result some are seeking to cut monies into existing projects, which can result in larger deficits and inadequate funding for these projects.

In addition many funding bodies continue to award short term funding for projects, with an expectation that having proven the efficacy of the project and the cost savings to the public purse the Local Authority would support these projects. In the current economic climate this has been shown to be an increasingly unachievable strategy.

As stated previously, at a time when the demand for our services grow Llamau's mitigation of this risk continues to be ensuring our own efficiency, keeping our costs as competitive as possible, demonstrating our value for money through the added value of the organisation, proving our outcomes are the best and continually trying to expand our funding base.

Reserves Policy


Having utilised some of our reserves over the past years to continue essential services, Llamau's intent is to endeavor to build our reserves back up. Having undertaken an analysis of our reserves, our reserves policy is to work towards a level of 3 – 4 months reserves. This policy is reviewed on an ongoing basis throughout the year when finance reports are presented, having regard to the financial and operational risks faced by the Charity.

Llamau recognise in the current economic climate building up reserves is going to be extremely difficult if not impossible, therefore having undertaken an in depth analysis of the level of funds to ensure the continuance of the current level of service delivery and to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities; the board have set a level of reserves of two months running cost, whilst retaining a longer term objective of 3 – 4 months

The Charity receives external funding in the form of grants to support its very important activities in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy all of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support projects.

Signed by order of the trustees

Ms Angela Gascoigne
Chair



Approved by trustees on...03/09/2015.....

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU
Year Ended 31 March 2015**

We have audited the financial statements of Llamau for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU
Year Ended 31 March 2015**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


.....
Sarah Case
Senior Statutory Auditor

For and on behalf of:
Broomfield Alexander

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Date: 3/9/15

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Investment Income	2	27,943	-	27,943	28,468
Incoming Resources from Charitable Activities					
	3	<u>7,379,576</u>	<u>3,458,321</u>	<u>10,837,897</u>	<u>9,951,742</u>
TOTAL INCOMING RESOURCES		<u>7,407,519</u>	<u>3,458,321</u>	<u>10,865,840</u>	<u>9,980,210</u>
RESOURCES EXPENDED					
Charitable activities:					
Costs in furtherance of charitable objects	4	7,477,483	3,463,026	10,940,509	9,730,796
Governance costs	6	<u>56,595</u>	<u>-</u>	<u>56,595</u>	<u>48,325</u>
TOTAL RESOURCES EXPENDED	7	<u>7,534,078</u>	<u>3,463,026</u>	<u>10,997,104</u>	<u>9,779,121</u>
NET MOVEMENT IN FUNDS	8	(126,559)	(4,705)	(131,264)	201,089
Total funds brought forward	14	<u>3,350,233</u>	<u>518,582</u>	<u>3,868,815</u>	<u>3,667,726</u>
Total funds carried forward	15	<u>3,223,674</u>	<u>513,877</u>	<u>3,737,551</u>	<u>3,868,815</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

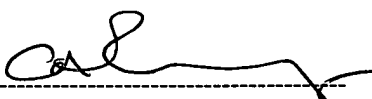
LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

COMPANY NUMBER 2396224
BALANCE SHEET
AT 31 March 2015

		2015 £	2014 £
FIXED ASSETS			
Tangible assets	9	1,038,965	1,114,338
CURRENT ASSETS			
Debtors	10	1,108,500	663,913
Stock		571	561
Cash at bank and in hand		2,780,918	2,667,456
		<u>3,889,989</u>	<u>3,331,930</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	11	<u>(1,191,403)</u>	<u>(577,453)</u>
NET CURRENT ASSETS		2,698,586	2,754,477
TOTAL ASSETS LESS CURRENT LIABILITIES		3,737,551	3,868,815
NET ASSETS		<u>3,737,551</u>	<u>3,868,815</u>
FUNDS			
Unrestricted:			
Designated funds	13	158,737	290,000
Other charitable funds		3,064,937	3,060,233
Restricted	14	513,877	518,582
TOTAL FUNDS		<u>3,737,551</u>	<u>3,868,815</u>

These financial statements were approved by the members of the committee on the 3rd September 2015 and are signed on their behalf by:


 Ms Angela Gascoigne - Chair


 Ms C Ravenscroft - Treasurer

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

CASHFLOW STATEMENT
YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
NET CASH INFLOW FROM INCOMING RESOURCES	170,921	544,265
Returns on investments and servicing of finance		
Interest received	27,943	28,468
Interest paid	-	-
	27,943	28,468
Investing Activities		
Payments to acquire fixed assets	(85,399)	(97,211)
Proceeds from sale of fixed assets	-	-
Financing Loans		
Loans repaid	-	-
Increase/(Decrease) in cash and cash equivalents	113,465	475,522

NOTE 1 – RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015 £	2014 £
Operating deficit	(131,263)	201,089
Interest received	(27,943)	(28,468)
Interest paid	-	-
Depreciation charges	160,774	142,031
(Increase)/Decrease in debtors	(444,587)	128,876
Increase/(Decrease) in creditors	613,950	100,201
(Increase)/Decrease in stock	(10)	536
Net cash inflow from operating activities	170,921	544,265

NOTE 2 – RECONCILIATION OF NET CASHFLOW TO MOVEMENT IN FUNDS

	2015 £	2014 £
Increase/(Decrease) in cash	113,465	475,522
Cash outflow from decrease in debt	-	-
Change in net debt from cash flows b/f from previous year	113,465 2,667,456	475,522 2,191,934
Movement in net debt in year	2,780,921	2,667,456

NOTE 3 – ANALYSIS OF CHANGES IN NET FUNDS

	01/04/14	Cash flows	31/03/15
Cash in Bank and in hand	2,667,456	113,465	2,780,921
Loans	-	-	-
Change in Net Debt	2,667,456	113,465	2,780,921
	01/04/13	Cash flows	31/03/14
Cash in Bank and in hand	2,191,934	475,522	2,667,456
Loans	-	-	-
Change in Net Debt	2,191,934	475,522	2,667,456

The notes on pages 21 – 31 form part of these financial statements

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Incoming resources

Grants

Grants are included on a receivable basis. Those given for a specific purpose are shown as restricted funds. All other grants are shown as unrestricted and used in the furtherance of the objectives of the charity. This includes Supporting People Revenue Grant (SPRG), which has been classified as unrestricted by the donor, the Welsh Government. This grant is given to enable the Charity to meet the needs of service users in supported housing projects allowing them to live independently and maintain a tenancy. Grant income is deferred where the income is provided for a period, which differs from the accounting period of the charity. During the year SPRG transferred from Welsh Government over to Local Authorities and is now called the Supporting People Programme Grant (SPPG), due to grant being paid to Local Authorities SPPG is classified as restricted income.

Voluntary Income

Donations and similar incoming resources are recognised when they are received. Any donations in kind are included as income at a fair value. Donated time by volunteers is not included.

Taxation

As a registered charity, the charity is not liable to income or corporation tax on its primary purpose trading income, but is liable to taxation on non-primary income.

Stock

Stock is based at the lower of cost and net realisable value.

Funds

The trustees may designate funds from time to time for purposes they deem appropriate (see also note 13). Restricted funds are those given by donors for a particular purpose, the expenditure of which is apportioned up to the amount of money received with additional costs being charged to unrestricted funds (see also note 14).

Resources expended

Costs of charitable activities include the direct costs of running the facilities and providing staff for the various schemes. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure as described in FRS5 and FRS12. As the Charity is not registered for VAT all tax suffered is included as part of the relevant expense.

Governance costs are the costs associated with the governance of the Charity as opposed to the costs associated with charitable activities. Such costs include legal fees for Trustees, audit and accountancy fees, staff time spent arranging Trustee meetings and other costs associated with constitutional and statutory requirements.

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2015

Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pension Costs

The Charity makes payments to defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds. The pension costs charge represents contribution payable by the Charity during the year.

Llamau's auto enrolment staging date was February 2014, the organisation took the decision to postpone for 3 months and Llamau started auto enrolment for all eligible employees at the beginning of May 2014.

Fixed Assets

All tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost. They include costs that are directly attributable to bringing the assets into working condition for their intended use.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	50 Years Straight Line
Office Equipment	5 Years Straight Line
Fixtures, Fittings and refurbishment	4 Years Straight Line
Motor Vehicles	4 Years Straight Line
Information Technology Equipment	3 Years Straight Line

2. Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Interest on cash deposits	27,943	-	27,943	28,468

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2015

3. GRANTS AND OTHER FUNDING

For details of deferred income see note 11

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Act Foundation	-	7,500	7,500	15,000
Allan Nesta Ferguson Charitable Trust	-	20,000	20,000	-
Big Lottery Fund	-	8,993	8,993	337,598
The Big Fund	-	1,236,084	1,236,084	531,528
Bond income	-	1,550	1,550	2,300
Café Income	26,984	-	26,984	37,008
Children In Need	-	18,653	18,653	18,653
Community Economic Development Program (ERDF)	-	14,094	14,094	35,906
Community Foundation in Wales	-	8,000	8,000	16,000
Cymorth Cymru	-	794	794	4,765
Department of Work & Pensions	-	31,483	31,483	-
Donations and Fundraising	70,554	16,560	87,114	154,724
Esmée Fairbairn Trust	-	40,000	40,000	-
Family First Funding	-	220,325	220,325	193,093
Garfield Western	-	30,000	30,000	-
Gateway	-	1,788	1,788	8,423
GAVO	-	3,500	3,500	3,451
Go Wales (ESF)	-	-	-	6,795
Llankelly Chase Foundation	-	-	-	10,000
Local Authority S180	-	37,097	37,097	46,524
Ministry of Justice	-	109,037	109,037	-
Other Income	51,699	23,777	75,476	11,751
Paul Hamlyn Foundation	-	17,000	17,000	15,833
PAT Testing	24,430	-	24,430	18,723
Peoples Postcode Lottery	-	5,000	5,000	5,000
Police and Crime Commissioner for Gwent	-	79,376	79,376	79,376
Rent & Service Charges	2,113,404	-	2,113,404	1,988,686
Rural Development Programme (European Agricultural Fund)	-	25,866	25,866	38,508
Social Services	-	753,645	753,645	641,404
Simon Gibson Trust	-	5,000	5,000	5,000
Supporting People Programme	4,833,488	-	4,833,488	4,403,094
Tenancy Support Schemes	212,063	-	212,063	513,209
Training Income	46,954	-	46,954	46,657
The 29 th May Charitable Trust	-	7,500	7,500	7,500
Us Unlimited	-	-	-	31,973
Wales Co-op Development Fund	-	22,359	22,359	-
Welsh Government Basic Skills	-	200,000	200,000	200,000
Welsh Government Flying Start	-	40,000	40,000	30,000
Welsh Government S180	-	348,323	348,323	349,448
WCVA	-	17,424	17,424	21,974
Young Recruits	-	-	-	7,350
Youth Justice Board	-	92,593	92,593	99,488
Youth Offending Team	-	15,000	15,000	15,000
	7,379,576	3,458,321	10,837,897	9,951,742

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2015**

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Staff salary costs	5,210,711	2,345,726	7,556,437	7,042,932
Staff training	79,379	32,324	111,703	66,485
Rent, rates, light and heat, insurance and cleaning	370,141	13,151	383,292	402,756
Telephone, advertising, stationery, postage, printing, office costs	360,770	9,627	370,397	297,775
Repairs, renewals and maintenance	224,917	3,013	227,930	157,645
Travel and subsistence	157,575	20,843	178,418	189,921
HA Management charges	799,910	13,443	813,353	724,485
Other costs	51,027	282,613	333,640	272,515
Café Expenditure	70,465	2,006	72,471	48,177
Shared Funding to participating organisations	-	730,691	730,691	386,074
Disposal of Fixed Assets	1,405	-	1,405	-
Depreciation	151,183	9,589	160,772	142,031
	<u>7,477,483</u>	<u>3,463,026</u>	<u>10,940,509</u>	<u>9,730,796</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Support Costs £	Total Funds 2015 £	Total Funds 2014 £
Charitable activity costs	<u>8,953,906</u>	<u>1,986,603</u>	<u>10,940,509</u>	<u>9,730,796</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Salaries	28,628	-	28,628	26,704
Audit fees	10,742	-	10,742	8,519
AGM/ Annual report costs	17,225	-	17,225	13,102
	<u>56,595</u>	<u>-</u>	<u>56,595</u>	<u>48,325</u>

7. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds 2015 £	Total Funds 2014 £
Direct charitable expenditure	7,846,558	160,772	2,933,179	10,940,509	9,730,796
Governance costs	28,628	-	27,967	56,595	48,325
	<u>7,875,186</u>	<u>160,772</u>	<u>2,961,146</u>	<u>10,997,104</u>	<u>9,779,121</u>

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015**

The aggregate payroll costs were:

	2015 £	2014 £
Wages and salaries	6,711,945	6,135,323
Social security costs	467,791	544,490
Pension costs	405,329	389,823
	<u>7,585,065</u>	<u>7,069,636</u>

The number of employees whose emoluments amounted to more than £60,000 in the year were:

	2015 No	2014 No
£60,001 - £90,000	<u>2</u>	<u>1</u>

None of the Trustees received any remuneration for their services and did not claim any expenses.

Pension defined contribution scheme

The Charity makes payments to a defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds.

	2015 £	2014 £
Pension costs	404,766	389,823
Outstanding contributions	<u>36,858</u>	<u>50,685</u>

Particulars of employees

The average number of full time equivalent staff employed by the charity during the financial year amounted to:

	2015 No	2014 No
Management and administration staff	33	32
Service staff	<u>244</u>	<u>230</u>
	<u>277</u>	<u>262</u>

8. OPERATING SURPLUS

Operating surplus is stated after charging:

	2015 £	2014 £
Staff pension contributions	404,766	389,823
Operating leases	145,797	169,822
Depreciation	160,772	142,031
Auditors' remuneration		
- as auditors	<u>10,742</u>	<u>8,519</u>

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures. fittings & refurbishment £	Motor vehicles £	IT equipment £	Total £
COST						
At 1 April 2014	930,941	81,027	423,021	40,171	311,718	1,786,878
Additions	-	-	4,830	10,059	70,510	85,399
Disposals	-	-	(3,480)	(1,800)	-	(5,280)
At 31 March 2015	930,941	81,027	424,371	48,430	382,228	1,866,997
DEPRECIATION						
At 1 April 2014	76,900	68,964	280,485	19,523	226,668	672,540
Disposals	-	-	(3,480)	(1,800)	-	(5,280)
Charge for the year	18,617	7,837	73,571	8,748	51,999	160,772
At 31 March 2015	95,517	76,801	350,576	26,471	278,667	828,032
NET BOOK VALUE						
At 31 March 2015	835,424	4,226	73,795	21,959	103,561	1,038,965
At 31 March 2014	854,041	12,063	142,536	20,648	85,050	1,114,338

10. DEBTORS

	2015 £	2014 £
Rent debtors	226,408	119,345
Grant debtors	801,038	458,464
Prepayments	81,054	86,104
	1,108,500	663,913

11. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	182,274	107,400
PAYE and social security	2,339	4,449
Payroll and pension creditors	91,066	107,064
Deferred Income and accruals	915,724	358,540
	1,191,403	577,453

Deferred income carried forward for use in 2014/15 accounts to £860,825. The reason for the referral being, that the conditions to enable the grant to be fully utilised have not been met. The total includes £663,070 from the Big Fund, £75,000 from Land Aid, £78,668 from Cardiff Council in relation to SPPG and TSS, £39,689 from Ministry of Justice, £2,740 from John Lewis, £1,416 from fundraising and £242 from St Martins in the Field – Vicar Relief Fund.

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015

12. LEASE COMMITMENTS

	2015	2014
	£	£
Due <2 year		
Van	-	-
Property	102,200	-
Photocopier Leases	14,256	17,424
	<u>116,456</u>	<u>17,424</u>
Due 2 – 5 years		
Property	2,500	104,700
Photocopier	-	2,640
	<u>2,500</u>	<u>107,340</u>
Due > 5 years		
Property	26,841	26,841
	<u>26,841</u>	<u>26,841</u>
Total	<u>145,797</u>	<u>151,605</u>

Property

Llamau currently lease five properties within South Wales.

Photocopiers

Llamau currently lease four photocopiers which expire in 2015.

13. DESIGNATED FUNDS

	2015	2014
	£	£
Funds B/fwd.	290,000	165,000
Utilised In Year	(131,263)	(165,000)
Transferred from other unrestricted		290,000
	<u>158,737</u>	<u>290,000</u>
Funds C/fwd		

LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015

14. RESTRICTED FUNDS

	Balance at 1 Apr 2014	Movement in resources		Balance at 31 Mar 2015
	£	Incoming £	Outgoing £	£
Act Foundation	-	7,500	7,500	-
Allan & Nesta Ferguson Charitable Trust	-	20,000	20,000	-
Big Lottery Fund	-	8,993	8,993	-
The Big Fund	-	1,236,084	1,236,084	-
Bond income	-	1,550	1,550	-
Caerphilly Women's Aid Merger	273,985	-	-	273,985
Children In Need	-	18,653	18,653	-
Community Economic Development Program (ERDF)	-	14,094	14,094	-
Community Foundation in Wales	-	8,000	8,000	-
Cymorth Cymru	-	794	794	-
Department of Work & Pensions	-	31,483	31,483	-
Donations and Fundraising	34,425	16,560	9,935	41,050
Esmee Fairbairn Trust	-	40,000	40,000	-
Family First Funding	-	220,325	220,325	-
Garfield Western	-	30,000	30,000	-
Gateway	-	1,788	1,788	-
GAVO	-	3,500	3,500	-
Lандаid	2,006	-	2,006	-
Local Authority S180	-	37,097	37,097	-
Ministry of Justice	-	109,037	109,037	-
Other Income	-	23,777	23,777	-
Paul Hamlyn Foundation	-	17,000	17,000	-
Peoples Postcode Lottery	-	5,000	5,000	-
Police & Crime Commissioner Gwent	-	79,376	79,376	-
Rural Development Programme (European Agricultural Fund)	-	25,866	25,866	-
Social Services	-	753,646	753,646	-
Simon Gibson Trust	-	5,000	5,000	-
The 29 th May Charitable Trust	-	7,500	7,500	-
Wales Co-operative Fund	-	22,359	22,359	-
Welsh Government Basic Skills	-	200,000	200,000	-
Welsh Government Flying Start	-	40,000	40,000	-
Welsh Government S180	-	348,323	348,323	-
Welsh Government Capital Grant	208,166	-	9,324	198,842
WCVA	-	17,424	17,424	-
Youth Justice Board	-	92,592	92,592	-
Youth Offending Team	-	15,000	15,000	-
	518,582	3,458,321	3,463,026	513,877

Act Foundation

Grant contribution to employ a specialist Mental Health Worker to provide training to support staff that support young people with diagnosed and undiagnosed mental health conditions.

Allan & Nesta Ferguson Charitable Trust

Donation towards the Emphasis project operating across Caerphilly, Newport and Torfaen

Big Lottery – Life Skills L4L

Grant to provide life skills to care leavers in competitiveness and convergence areas.

LLAMAU LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 March 2015

The Big Fund – Symud Ymlaen / Moving Forward

A multi-partner project to support young offenders and care leavers into work placements.

Bond Income

Bond income is provided by the Welsh Government to provide bonds in the Vale of Glamorgan area.

Caerphilly Women's Aid

Reserves of Caerphilly Women's Aid held as a result of the merger between the two charities in the financial year ended 31 March 2011.

Children In Need

Grant to support the Emphasis project and income provided to fund a Drugs & Education Counsellor worker.

Community Economic Development Fund (ERDF)

Funding to fund the costs of a Café Manger and Café Assistant at Flooks Café, managed through Merthyr County Borough Council.

Community Foundation Wales

Grant awarded towards the costs of the JIGSO project, a one stop centre offering a range of holistic services to young people who are homeless or threatened with homelessness in the Vale of Glamorgan.

Cymorth Cymru

Grant contribution to employ a specialist Mental Health Worker to provide training to support staff that support young people with diagnosed and undiagnosed mental health conditions.

Department of Work and Pensions

Grant from the Flexible Support Fund in South East Wales towards Learning 4 Life and a project to help improve employment outcomes and prospects for future employment.

Donations & Fundraising

Monies that have been raised at fundraising events to support service users.

Esmee Fairbairn

The first year instalment of a 3 year grant has been received to support our Emphasis programme across Caerphilly, Newport and Torfaen.

Families First Funding

This funding was awarded to support Children and Young People affected by Domestic Abuse under the Inclusion and Support Service.

Garfield Weston

A grant received to support the work of Learning 4 Life

Gateway

Attendance and travel allowance for service users who attend the Learning for Life scheme.

Gwent Association of Voluntary Organisations (GAVO)

The funding was awarded to benefit vulnerable women who have been affected by domestic abuse. Specifically the funding is used to market the new volunteering element of Llamau's Domestic Abuse Service, which enables members of the community in Caerphilly to contribute to the wellbeing of its most vulnerable members by volunteering as to spend time with them.

Land Aid

Capital Grant to support new Flooks Cafe in Merthyr Tydfil.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015**

Local Authority Section 180

Grant for Voluntary Sector Homelessness Schemes within specific Local Authority areas.

Ministry of Justice

Funding received to run a specific project entitled Reducing Reoffending – To Develop Innovation in the Community Linked to Enhancing Capacity and Capability in Reducing Reoffending Among Welsh Female Offenders

Other

Furniture Grants for Service Users from the Buttle Trust and St Martin in the Fields Vicars Relief Trust.

Paul Hamlyn Foundation

Grant to support and promote the Emphasis Project. The aim of the project is to support young people in the Gwent area to re-engage in education, training, employment and reduce the risk of young people dropping out of mainstream society.

People Postcode Lottery

Funding furniture and various items for the Family Refuge in Merthyr area.

Police & Crime Commissioner for Gwent

Funding to develop and supply an Independent Debriefing and Mediation service and Young People reported missing to the Gwent Police Authority.

Rural Development Funding

Grant to employ a specialist Advice Outreach Worker to focus on the prevention of homelessness for women at risk of homelessness due to domestic abuse.

Social Services

Grants to assist the Local Authorities in their duty to safeguard and promote the welfare of children and young people who are in need.

Simon Gibson

Grant to buy goods for project houses in the Gwent area.

The 29th May 1961 Charitable Trust

Grant to support the Emphasis project – as detailed in the Paul Hamlyn Foundation.

Wales Co-operative Fund

Funding for Learning 4 Life to deliver a digital inclusion project across South East Wales.

WCVA

Funding to deliver engagement gateway services in Merthyr Tydfil and Caerphilly.

Welsh Government Basic Skills

Funding received for the Learning for Life project to deliver Basic Skills training.

Welsh Government S180

Grant awarded to schemes across many local authorities for providing family mediation workers and to our JIGSO and HOPs projects to provide housing related advice and support to people who are homeless or threatened with homelessness.

Welsh Government – Flying Start

This project is part of the Welsh Government's Flying Start Programme and has been funded through The City of Cardiff Council for the Cardiff Area. The funding is to expand the Council's services to deal with victims of domestic violence living in Flying Start areas.

**LLAMAU LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 March 2015**

Welsh Government Capital Grant

Capital grant towards the purchase of a building and associated fixtures and fittings, in Abergavenny jointly with Monmouthshire Women's Aid (WAIMON). The building will be used to provide a multi agency centre for like minded organisations situated in the area.

Youth Justice Board

This project is part of a Welsh Government and Youth Justice Board initiative piloting a new approach to improving resettlement outcomes of young people. The aim is to provide youth offending teams and secure establishments with the flexibility to respond regionally to the common problems and barriers that are faced when planning to meet the resettlement needs of young people.

Youth Offending Team (YOT)

Funding towards the running costs of a Cardiff scheme.

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Caerphilly Women's Aid Merger	-	273,985	273,985
Donations and Fundraising	-	41,050	41,050
WAG Grant	198,842	-	198,842
Restricted Funds	198,842	315,035	513,877
Unrestricted Funds	840,123	2,383,551	3,223,674
Total	1,038,965	2,698,586	3,737,551

16. RELATED PARTY TRANSACTIONS

There are no related party transactions during the financial year.

17. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee with no share capital.