



## **LLAMAU**

**A company limited by guarantee**

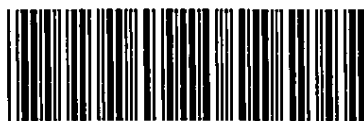
**Report and Financial Statements**

**Year Ended 31 March 2012**

**Charity Number 701772**

**Company Number 2396224**

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**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Trustees annual report            | <b>3</b>    |
| Independent auditor's report      | <b>13</b>   |
| Statement of financial activities | <b>15</b>   |
| Balance sheet                     | <b>16</b>   |
| Cash flow statement               | <b>17</b>   |
| Notes to the financial statements | <b>18</b>   |

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
Year Ended 31 March 2012**

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2012

**Reference and administrative details**

|  |                                      |   |
|--|--------------------------------------|---|
| <b>Charity Number</b>                    | 701772                               |   |
| <b>Company Number</b>                    | 2396224                              |   |
| <b>Principal &amp; Registered Office</b> | 23 Cathedral Road, Cardiff, CF11 9HA |   |
| <b>Auditors</b>                          | Haines Watts Wales LLP               | 24 Gold Tops, Newport, NP20 4PG         |
| <b>Bankers</b>                           | Co-Operative Bank Plc                | 16/17 High Street, Cardiff,<br>CF10 1AY |
| <b>Solicitors</b>                        | Loosemores                           | 18/19 High Street, Cardiff, CF10 1PT    |

**Directors and Trustees**

The directors of the charitable company (the Charity) are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as the trustees

The trustees serving throughout the year and since the year end were as follows

|                                      |                      |                        |
|--------------------------------------|----------------------|------------------------|
| <b>Chair</b>                         | Ms Angela Gascoigne  |                        |
| <b>Vice Chair</b>                    | Mr Stuart Duffin     |                        |
| <b>Treasurer</b>                     | Ms Carol Ravenscroft |                        |
| <b>Trustees</b>                      | Mr David Blair       | (Appointed October 11) |
|                                      | Mr Grenville Holmes  |                        |
|                                      | Ms Shelagh Iles      |                        |
|                                      | Ms Helen John        |                        |
|                                      | Mr Daniel Lewis      | (Appointed October 11) |
|                                      | Dr Peter Mackie      |                        |
|                                      | Mrs Shelia O'Brien   | (Appointed October 11) |
|                                      | Ms Tamsin Stirling   | (Resigned June 12)     |
|                                      | Mr William Payne     | (Co-opted June 12)     |
| <b>Secretary and Chief Executive</b> | Ms Frances J Beecher |                        |

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

## **Structure, Governance and Management**

### **Governing Document**

Llamau is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th June 1989. Llamau is also a charity registered with the Charity Commission.

### **Organisation**

The board of trustees, which can have up to 15 members, administers the Charity and sets the overall mission, direction and strategies of Llamau. It scrutinises performance in order to secure effective implementation of strategy. Details of implementation and execution of are the responsibility of the senior managers led by the Chief Executive. This ensures that

- 1 the organisation stays focused on its mission and strategy,
- 2 key strategic and policy decisions are made by the board, and
- 3 support and constructive challenge is given by the Trustees to the senior management team, in particular the Chief Executive

The board meet every six to eight weeks and holds two Board away days each year.

### **Appointment of trustees**

As set out in the Articles of Association the Chair, Vice Chair, Treasurer and Company Secretary are elected by the Trustees. The collective name for the trustees is the Board of Trustees. The Board of Trustees have the power to co-opt up to two further members in any one year.

Trustees are recruited through a combination of adverts and referrals. They are appointed for three year periods but may be re-elected. All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. A target of three new members of the Board of Trustees is set in each three year period to foster renewal. When considering co-opting trustees, the Board of Trustees has regard for any specialist skills required, following an annual review of skills and experience in line with the key priorities of the business plan.

Llamau's Trustees have distinguished careers in a wide variety of activities and are selected on the basis of their skills, experience and expertise required to add significant value to the work of the charity and its long term governance. They do not receive any remuneration for their roles as trustees and they all hold (as with all employees) an enhanced CRB, due to the nature and environment in which Llamau operate.

### **Trustee induction and training**

All new trustees undergo an induction programme, which includes if appropriate

- ◆ A visit to the Cardiff central office to meet with the Chief Executive, Operational Director, Director of Central Services, Heads of Section and Managers,
- ◆ Site visits,
- ◆ Induction and governance guidance via Llamau's comprehensive induction pack for trustees, and,
- ◆ Any other training which may have been highlighted in the skills audit,

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

In addition all trustees are encouraged to undertake an online governance committee training programme within six months of starting as a board member

Following the AGM each year a skills audit is carried out by the Chair and Chief Executive. This seeks to identify any training needs for existing trustees, highlight any future skills required of potential new members and ensure that the board regularly asks questions of itself and challenges itself as to the way forward. Discussion around the skills audit, good governance and ways to keep improving forms part of the discussion at Board Away Days. As part of good practice all trustees are encouraged to renew their skills every three years by undertaking recommended training.

An induction pack is given to all new trustees, which includes policy and procedures such as Declaration of Interest, Equal Opportunities and Confidentiality, in addition to this, all new Trustees are issued with a Financial Governance pack which ensures that they are aware of the responsibility they have for overseeing the organisations finances. Finance updates are then sent out annually to ensure trustees are focussed on key financial monitoring.

#### **Related parties**

There are no related party transactions relating to the financial year 2011/12 (2011 nil). All interests are required to be declared and signed in the Trustees Declaration of Interests pro-forma as required under Llamau's code of governance.

#### **Risk Management**

Llamau considers itself to be a 'risk intelligent' organisation, taking appropriately managed risks in an increasingly difficult environment. Our risk register and risk management procedures are now fully embedded within the organisation. Llamau's risk action plan will be a key part of the organizations risk management procedures and is currently being developed.

Given the economic pressure and in the face of continuing cuts and a seismic change in our main form of funding on the horizon, Llamau has carefully reviewed our governance in line with the Charity Commissions Hallmarks to ensure that we are achieving the right balance between robust, strong governance balanced by good leadership and strong management. As a consequence we have actively sought out some new board members to ensure we have the right balance of skills and expertise onboard to take the organisation through the difficult years ahead.

The biggest risk to Llamau continues to be our reliance on short term and inadequate funding, at a time when the demand for our services grow. Llamau's mitigation of this risk continues to be one demonstrating our value for money through our added value as an organisation, proving our outcomes are the best in Wales and continually trying to expand our funding base to reduce our reliance on inadequate and short term funding. To this end the board has reviewed the current reporting and strategic development of this part of the business to ensure it is being prioritised.

#### **Public Benefit**

During 2008, as required by the Charities Act 2006, the Charity Commission for England and Wales issued its general guidance on the criteria it will use to determine whether or not a charity provides public benefit. We have considered the relevant guidance and are satisfied that we provide considerable public benefit as demonstrated in this report. We have referred to the guidance when reviewing our purpose and mission and in planning future activities. In particular, consideration is given to how planned future activities will contribute to our strategy.

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

#### **Objectives and activities**

Llamau's principal activity is to promote the welfare and well-being of people in need in the South Wales area by assisting them to meet their holistic needs in the areas of accommodation, safety from abuse, advice, advocacy, education, training, counselling and the reduction and prevention of offending. At Llamau's strategic review meetings we have adapted our mission and vision to ensure greater consistency and strength of message.

Llamau's overall mission is that

*No young person or woman, whatever their problems and background, will be without a comprehensive and holistic package of support, until they are truly capable of sustaining an independent and acceptable lifestyle within their chosen community*

Llamau fulfills that mission by recognising that individuals have a range of needs - all of which need to be met therefore we aim to address all the issues a person has, rather than provide one service in isolation. Consequently, our work demands great and constant flexibility. Each service user is treated as an individual, and relevant services are tailored to meet his or her needs.

Through our services we

- ◆ Seek to resolve any immediate homelessness
- ◆ Define the problems that have resulted in homelessness
- ◆ Ensure the safety of the service user and their family
- ◆ Re-establish positive family contact, where appropriate
- ◆ Work to re-integrate young people with their families, where appropriate
- ◆ Support our service users to develop living skills and become independent
- ◆ Ensure people are receiving the statutory service support and financial assistance they are entitled to
- ◆ Encourage and motivate people to take up education and training (for those not ready for mainstream training we offer our own unique Learning 4 Life service)
- ◆ Empower people to achieve their full potential

#### **Values are at the centre of what we're about**

How Llamau delivers support is crucial to our success. Every member of the operational staff team is inducted into the organisation with our own support methodology. Llamau is a values-led organisation which puts service users first and at the heart of the organisation. The difference with Llamau is the quality of support and empathy we offer. The following five core values have been distilled from everything we do.

#### ***We Respect***

Llamau has a genuine respect for our service users. All work is undertaken with our service users at the heart of the organisation, ensuring we take full account of their views and priorities, so that we can be there when we are needed.

#### ***We Listen***

All Llamau staff are in constant consultation and dialogue with our service users, we talk to our service users, listen to what they say and act on this. This ensures that our relationship with every individual is meaningful and our services are effective and successful.

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

#### ***We Encourage***

Llamau encourages positive involvement and full consultation of service users in the services that they receive

#### ***We Learn***

Llamau is totally committed to continuous improvement. Llamau has developed a comprehensive monitoring system, which evaluates all of its services. Each service is monitored and evaluated, as is each project. Performance indicators also play a part in evaluating the projects and the organisation to ensure that we add Value to our services and Best Practice guidelines are fully met.

#### ***We Don't Give Up***

Llamau recognises that too often service users are perceived as failing when services cannot be tailored to meet their needs or when they are not ready or able to maximise the opportunities open to them as a part of the support and training services that are offered to them. For this reason Llamau will continue to offer services to service users regardless of their previous actions unless these cannot be offered without prejudicing or putting other service at risk.

### **Achievements and performance**

Llamau has achieved a considerable amount over the last two decades. The key to our success is 'true engagement' with our service users and a 'passion' for putting their interests first at all times. This success is built on the rapport that Llamau staff establishes with service users and underpins Llamau's whole methodology.

During 2011/12 Llamau worked with a total of **3,975** young people, women and children.

This year we have implemented our new internal monitoring and evaluation database, DEMON, which reports on all our supported housing, floating support and Emphasis projects. DEMON came out of our two year Knowledge Transfer Partnership (KTP) with Cardiff Metropolitan University, which researched and appraised the effectiveness of our previous monitoring system. This is the first full year of using DEMON and we have been able to use the information collated by DEMON to review our paperwork and the way support staff record information. As a result of the KTP project we have also changed the way we monitor outcomes - from Positive, Neutral and Negative outcomes monitoring to a more comprehensive 3 Tier system monitoring Engagement with Llamau, Progress with Individual Support Plans (ISP), Goals and Overall Impact of Support. In 2011/12 Llamau had an overall positive impact to 98% of our service users through the support provided. Breaking this down further:

- 92% of service users had full or significant engagement with Llamau
- 88% fully or significantly achieved progress with their Individual Support Plan goals

During 2011/12 Llamau housed and/or supported **1,090** homeless or potentially homeless young people in our supported housing projects, 278 women in our Domestic Abuse Refuges (including Floating support and Outreach) and 118 children receiving Housing Related Support in these refuges. There were **197** referrals to our Learning 4 Life scheme with 80% progressing onto mainstream training, further education colleges or employment. 92 Agored Cymru Awards and 114 City & Guilds Qualifications were achieved and awarded.

Our prevention services which encompass, advice, mediation service and the Freedom Programme worked with **2,292** people, which includes 20 children who attended our Kidz Club and **1,283** people who were seen by our mediation services, (this is an 8.3% increase on the number of people which mediation worked with during 2010/11).

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

#### **Sunday Time's Best Companies**

Over the same period, April 2011 – March 12, Llamau were successful in achieving two star accreditation by the Sunday Times 'Best Companies to work for in 2012'. The methodology for Best Companies identifies workplace performance and best practice according to eight key factors, these being, Leadership, my manager, personal growth, wellbeing, my team, giving something back, my company and fair deal. We were placed 28<sup>th</sup> Best Place to work in the Not for Profit Organisations and the only charity in Wales to be placed within this list. We were highlighted as the best homeless charity to work for in the UK.

#### **Supported Housing Schemes**

During April 2011 we opened a new 4 bedroomed 24 hour supported housing scheme in Tonypandy. The scheme has been so successful that we have an additional emergency room attached to the project which opened in May 2012.

Within Merthyr, we have been funded to provide support to young people living in temporary accommodation, which is an extension of our Garth Newydd scheme.

In June 2011 we were awarded two new contracts with the Vale of Glamorgan for Tenancy Support Services, specifically people with substance misuse issues, including alcohol and drug misuse and people who are young and vulnerable, these two 2 new contracts replaced our generic floating support contract, numbers of units went up from 23 to 34.

#### **Women's Services**

Following our successful merger with Caerphilly Women's Aid, one of our aims for the 2011/12 year was to expand one of the refuges into 24hr staffed provision, which we achieved in April 2011 and this became the second refuge in the whole Wales to become 24 hour staffed.

Also in April 2011 we further expanded our Outreach Work, with the aid of the Rural Development Fund, where we were able to employ a specialist Advice Outreach Worker, to focus on the prevention of homelessness for women at risk of homelessness due to domestic abuse, addressing the additional problems faced by rural women especially, confidentiality, transportation and child care.

#### **Advice Services**

During the year both our advice centres have been reconfigured. From 1st June 2011, our advice centre in the Vale of Glamorgan - JIGSO became a one stop shop for all young people aged 16 – 25 years old, offering advice, homelessness assessment, family mediation and a supported lodging scheme. A Children's Services social worker is based there working alongside Llamau staff and operating out of the same building is our Vale TSS and our L4L centre, with Career Wales Youth Gateway providing a weekly surgery.

From the 1st August 2011, our Housing Option Project (HOP's) advice centre split into 2 office bases. With 18 – 21 year old Housing Advice remaining in the council offices working with Homelessness section of the council. A dedicated housing advice, assessment and family mediation service for 16 & 17 year olds moving to become part of the @33 brand working alongside Learning Coaches, Action for Children, counsellors and a healthy mind worker.



## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

#### **Social Enterprise**

Our PAT is underway, we have 4 people trained (2 ex-service users) to carry out PAT testing, and we are looking to develop this service by recruiting a young person through Jobs Growth Wales

Work on our cyber café in Merthyr has been developing throughout the year. During the summer of 2011 we were successful in a public vote for the Big Lottery Jubilee People's Millions where we secured £60K funding which covers café equipment and the salary of a café manager first year. The café is due to open in September 2012. We were also funded by Land Aid to develop the L4L centre within the café.

#### **Financial Review**

##### **Incoming Resources**

- ◆ Incoming resources for the year ended 31 March 2012 were £8,863,202 (2011 £8,340,068)
- ◆ Income from Charitable Activities was £8,737,351 and has increased from 2011 as a result of increased service provision
- ◆ Voluntary income for the year was £105,000 received from the Wright Trust, to enable us to renovate a house which will be used as second stage accommodation for our young people

##### **Resources Expended**

- ◆ Resources expended during the year ended 31 March 2012 were £8,654,888 (2011 £7,911,685)

##### **Surplus**

- ◆ Net Incoming Unrestricted Resources for the year was £169,834
- ◆ Unspent Restricted Resources was £38,480 for the year, which will be carried forward to the next financial year to be expended on grants/projects for its intended purpose

##### **Balance Sheet and cash flow**

- ◆ The balance sheet and cash flow remains strong

##### **Investment Powers and Policy**

The trustees, having regard to the liquidity requirements of the charity have operated a policy of keeping surplus cash balances as liquid as possible and any surplus balances will be invested in fixed term deposit accounts.

The invested funds held on deposit achieved an average rate of 1.17%. Average Bank of England Rate was 0.5%.

##### **Reserves Policy**

The trustees acknowledge the need to retain the level of available reserves currently held to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall, giving rise to annual deficits. The annual staff costs are currently over £6M and the trustees are only too well aware of the time delays when applying for new funding streams.

This policy is reviewed on an ongoing basis throughout the year when finance reports are presented, having regard to the financial and operational risks faced by the Charity. The trustees are also currently reviewing the minimum level of cash reserves below which they feel it would be imprudent to

## LLAMAU COMPANY LIMITED BY GUARANTEE

### TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012

continue operations To assist with their monitoring of reserves, the trustees have set aside a designated reserve to ensure the continuance of service delivery in some projects

The Charity receives external funding in the form of grants to support its very important activities in furtherance of charitable objects Such funding sources are subject to change and cannot be guaranteed In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy all of the Charity's objectives As a result, the Charity uses its unrestricted reserves to support projects

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets and designated funds, amounted to £1,881,552 which represents two months running costs

#### Plans for the future

Llamau's Aims and Objectives set out what the organisation is trying to achieve, this is often an on-going mission, however each year we set key strategic priorities for the new financial year to further strengthen our ability to withstand pressures and maximize opportunities

Llamau like many other **More than profit** organisations are facing an uncertain and difficult future Despite our ground breaking outcomes with our services users and despite having the best staff in the sector, the challenges facing Llamau are considerable and substantial, not least because there is a continual push for cheaper and less effective services We also have to withstand the impact of the governments 'so called' welfare reforms, where the current coalition government will have presided over the biggest betrayal of a generation of young people for decades

Our ability to maintain our current highest standards and excellence is severely under pressure Llamau is continually being asked to do more for less, whilst our costs continue to increase We are therefore continuing to look at all ways we can of diversifying our income streams and of reducing our dependence on government funding However at the same time we must not lose sight of our core business, we also need to continue to concentrate on trying to sustain the vital work we do and protect vulnerable young people and women as best we can This will inevitably mean making difficult decisions Llamau's Mantra remains very relevant again this year

**It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.**

We intend to fight as hard as we can to gain funding and keep all of our much needed services going At the same time we will continue to explore new opportunities and new avenues to ensure our service users get the best possible services Llamau will also consider greater collaboration and partnership working with other organisations, so we can think smarter and keep ahead of the game

At the 2012 Board Development Away Day, The Board recognized Llamau's needs not just to survive the current economic difficulties, but to ensure our ethos and culture survives intact, so that we meet the future challenges ahead with the integrity that is a fundamental part of Llamau The Board focused strongly on the governance of Llamau and their role in the stewardship of Llamau's passion and commitment to our service users and the delivery of effective services The board approved the change in Llamau's Articles and Memorandum of Association to allow Llamau to further develop the social enterprise and trading arm of Llamau for the future benefit of our service users

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2012**

Over the coming period, our overarching priorities will be to

- ◆ Continue to enhance our support delivery to our service users
- ◆ To embed our improved outcomes monitoring and performance management system to demonstrate the organisations success
- ◆ To embed our service user led social enterprises within Llamau including a cyber café in Merthyr, PAT Testing running from Cardiff, and new projects in Newport and Caerphilly. These enterprises are intended to be both a source of income for the organisation and a source of employment, training and volunteering opportunities for our service users
- ◆ Having reviewed our governance framework to move towards exceptional reporting to allow the board to focus on Llamau's future growth and success in a more strategic manner focusing on service quality and culture and future risks i.e public funding versus private funding
- ◆ Continue to be worthy of the trust and loyalty of both our staff and service users
- ◆ To further examine Llamau's 'total rewards' strategy to staff, looking into the benefits of being an employee of Llamau
- ◆ Continue to be a lively, innovative and creative organisation

**"It is unusual to see this 'going the extra mile' philosophy so consistently applied within an organisation. The way it is so firmly embedded within the culture and so enthusiastically articulated is impressive" (WAG Audit 2010)**

Our current plans for the future year include work on the following

#### **Second Stage Accommodation**

Work has continued throughout 2011/12 on our property in Mackintosh Place and the property was handed over at the end of July 2012

#### **Social Enterprise**

Within the Vale of Glamorgan, funding has been raised for the purchase of silent disco equipment and the young people organising the scheme are about to commence some DJ training

Our cyber café is due to open in September 2012 and we are aiming to employ 2 café assistants through jobs growth wales and 15 volunteers have been recruited to help run the café. Above the café there are 4 units of accommodation to be used as move on accommodation, which we have been awarded funding for

We will continue to work strategically with Hafan Cymru, in applying for joint bids, working on joint service user events and consultations, striving to achieve continued excellence in a Welsh approach to the services we provide to Young People and Women across the whole of Wales

**LLAMAU  
COMPANY LIMITED BY GUARANTEE****TRUSTEES ANNUAL REPORT *(continued)*  
Year Ended 31 March 2012****Trustees Responsibilities in relation to the financial statements**

The trustees (who are also directors of Llamau for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the trustees are required to

- ♦ select suitable accounting policies and apply them consistently,
- ♦ observe the methods and principles in the Charities SORP,
- ♦ make judgments and accounting estimates that are reasonable and prudent,
- ♦ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In accordance with company law, as the company's directors, the trustees have taken steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of. The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

**Auditors**

A resolution to appoint auditors is to be proposed at the Annual General Meeting

Signed by order of the trustees



Ms Angela Gascoigne  
Chair

Approved by trustees on 6<sup>th</sup> September 2012

**LLAMAU  
COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU  
Year Ended 31 March 2012**

We have audited the financial statements of Llamau for the year ended 31 March 2012 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- ♦ give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- ♦ have been prepared in accordance with the requirements of the Companies Act 2006.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU  
Year Ended 31 March 2012**

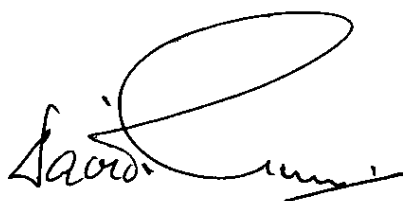
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- ◆ adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- ◆ the financial statements are not in agreement with the accounting records and returns, or
- ◆ certain disclosures of trustees' remuneration specified by law are not made, or
- ◆ we have not received all the information and explanations we require for our audit



David Green  
**Senior Statutory Auditor**

for and on behalf of  
Haines Watts Wales LLP, Statutory Auditor

Pagefield House  
24 Gold Tops  
Newport  
NP20 4PG

Date *7 September 2012*

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2012**

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>                                    |      |                            |                          |                          |                          |
| <b>Incoming Resources<br/>from Generated Funds</b>           |      |                            |                          |                          |                          |
| Voluntary Income   | 2    |                            | 105,000                  | 105,000                  | 322,712                  |
| Investment Income  | 3    | 20,851                     |                          | 20,851                   | 24,673                   |
| <b>Incoming Resources<br/>from Charitable<br/>Activities</b> |      |                            |                          |                          |                          |
|  | 4    | 6,207,988                  | 2,529,363                | 8,737,351                | 7,992,683                |
| <b>TOTAL INCOMING<br/>RESOURCES</b>                          |      | <b>6,228,839</b>           | <b>2,634,363</b>         | <b>8,863,202</b>         | <b>8,340,068</b>         |
| <b>RESOURCES EXPENDED</b>                                    |      |                            |                          |                          |                          |
| <b>Charitable activities</b>                                 |      |                            |                          |                          |                          |
| Costs in furtherance of<br>charitable objects                | 5    | 5,993,902                  | 2,595,883                | 8,589,785                | 7,869,450                |
| Governance costs   | 7    | 65,103                     | -                        | 65,103                   | 42,235                   |
| <b>TOTAL RESOURCES<br/>EXPENDED</b>                          | 8    | <b>6,059,005</b>           | <b>2,595,883</b>         | <b>8,654,888</b>         | <b>7,911,685</b>         |
| <b>NET MOVEMENT IN<br/>FUNDS</b>                             | 9    | <b>169,834</b>             | <b>38,480</b>            | <b>208,314</b>           | <b>428,383</b>           |
| Total funds brought forward                                  |      | 2,537,831                  | 796,821                  | 3,334,652                | 2,906,269                |
| Total funds carried forward                                  |      | 2,707,665                  | 835,301                  | 3,542,966                | 3,334,652                |

The charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

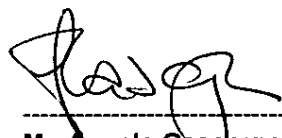
The notes on pages 18 to 28 form part of these financial statements.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

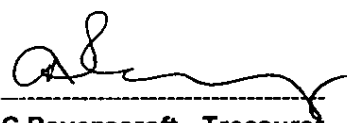
COMPANY NUMBER 2396224  
BALANCE SHEET  
AT 31 March 2012

|   |    | 2012<br>£        | 2011<br>£        |
|---|----|------------------|------------------|
| <b>FIXED ASSETS</b>                           |    |                  |                  |
| Tangible assets                               | 10 | 896,035          | 842,700          |
| <b>CURRENT ASSETS</b>                         |    |                  |                  |
| Debtors                                       | 11 | 810,231          | 536,254          |
| Cash at bank and in hand                      |    | 2,458,214        | 2,470,812        |
|   |    | <u>3,268,445</u> | <u>3,007,066</u> |
| <b>CURRENT LIABILITIES</b>                    |    |                  |                  |
| Creditors Amounts falling due within one year | 12 | <u>(621,514)</u> | <u>(515,114)</u> |
| <b>NET CURRENT ASSETS</b>                     |    | 2,646,931        | 2,491,952        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |    | <u>3,542,966</u> | <u>3,334,652</u> |
| <b>NET ASSETS</b>                             |    | <u>3,542,966</u> | <u>3,334,652</u> |
| <b>FUNDS</b>                                  |    |                  |                  |
| Unrestricted                                  |    |                  |                  |
| Designated funds                              | 14 | 400,000          | 212,000          |
| Other charitable funds                        |    | 2,307,665        | 2,325,831        |
| Restricted                                    | 15 | 835,301          | 796,821          |
| <b>TOTAL FUNDS</b>                            |    | <u>3,542,966</u> | <u>3,334,652</u> |

These financial statements were approved by the members of the committee on the 6<sup>th</sup> September 2012 and are signed on their behalf by



Ms Angela Gascoigne - Chair



Ms C Ravenscroft - Treasurer



**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT  
Year Ended 31 March 2012**

|   | 2012<br>£       | 2011<br>£     |
|---|-----------------|---------------|
| <b>NET CASH INFLOW FROM INCOMING RESOURCES</b>          |                 |               |
| Returns on investments and servicing of finance         | 125,819         | 332,320       |
| Interest received                                       | 20,851          | 24,673        |
| Interest paid   | —               | —             |
|   | <u>20,851</u>   | <u>24,673</u> |
| <b>Investing Activities</b>                             |                 |               |
| Payments to acquire fixed assets                        | (159,268)       | (348,178)     |
| Proceeds from sale of fixed assets                      | —               | —             |
| <b>Financing Loans</b>                                  |                 |               |
| Loans repaid  | —               | —             |
| <b>Increase/(Decrease) in cash and cash equivalents</b> | <u>(12,598)</u> | <u>8,815</u>  |

**NOTE 1 – RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

|  | 2012<br>£      | 2011<br>£      |
|--|----------------|----------------|
| Operating surplus                                | 208,314        | 428,383        |
| Interest received                                | (20,851)       | (24,673)       |
| Interest paid                                    | —              | —              |
| Depreciation charges                             | 105,933        | 74,115         |
| (Increase)/Decrease in debtors                   | (273,977)      | (142,369)      |
| Increase/(Decrease) in creditors                 | 106,400        | (3,136)        |
| <b>Net cash inflow from operating activities</b> | <u>125,819</u> | <u>332,320</u> |

**NOTE 2 – RECONCILIATION OF NET CASHFLOW TO MOVEMENT IN FUNDS**

|  | 2012<br>£             | 2011<br>£          |
|--|-----------------------|--------------------|
| Increase/(Decrease) in cash                                  | (12,598)              | 8,815              |
| Cash outflow from decrease in debt                           | —                     | —                  |
| Change in net debt from cash flows<br>b/f from previous year | (12,598)<br>2,470,812 | 8,815<br>2,461,997 |
| <b>Movement in net debt in year</b>                          | <u>2,458,214</u>      | <u>2,470,812</u>   |

**NOTE 3 – ANALYSIS OF CHANGES IN NET FUNDS**

|                           | 01/04/11         | Cash flows      | 31/03/12         |
|---------------------------|------------------|-----------------|------------------|
| Cash in Bank and in hand  | 2,470,812        | (12,598)        | 2,458,214        |
| Loans                     | —                | —               | —                |
| <b>Change in Net Debt</b> | <u>2,470,812</u> | <u>(12,598)</u> | <u>2,258,214</u> |
|                           | 01/04/10         | Cash flows      | 31/03/11         |
| Cash in Bank and in hand  | 2,461,997        | 8,815           | 2,470,812        |
| Loans                     | —                | —               | —                |
| <b>Change in Net Debt</b> | <u>2,461,997</u> | <u>8,815</u>    | <u>2,470,812</u> |

The notes on pages 18 to 28 form part of these financial statements.

# **LLAMAU COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 March 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006

#### **Incoming resources**

##### **Grants**

Grants are included on a receivable basis. Those given for a specific purpose are shown as restricted funds. All other grants are shown as unrestricted and used in the furtherance of the objectives of the charity. This includes Supporting People Revenue Grant, which has been classified as unrestricted by the donor, the Welsh Government. This grant is given to enable the Charity to meet the needs of service users in supported housing projects allowing them to live independently and maintain a tenancy. Grant income is deferred where the income is provided for a period, which differs from the accounting period of the charity.

##### **Voluntary Income**

Donations and similar incoming resources are recognised when they are received. Any donations in kind are included as income at a fair value. Donated time by volunteers is not included.

##### **Taxation**

As a registered charity, the charity is not liable to income or corporation tax on its primary purpose trading income.

##### **Funds**

The trustees may designate funds from time to time for purposes they deem appropriate (see also note 14). Restricted funds are those given by donors for a particular purpose, the expenditure of which is apportioned up to the amount of money received with additional costs being charged to unrestricted funds (see also note 15).

##### **Resources expended**

Costs of charitable activities include the direct costs of running the facilities and providing staff for the various schemes. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure as described in FRS5 and FRS12. As the Charity is not registered for VAT all tax suffered is included as part of the relevant expense.

Governance costs are the costs associated with the governance of the Charity as opposed to the costs associated with charitable activities. Such costs include legal fees for Trustees, audit and accountancy fees, staff time spent arranging Trustee meetings and other costs associated with constitutional and statutory requirements.

##### **Operating Leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

##### **Pension Costs**

The Charity makes payment to defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds. The pension costs charge represents contribution payable by the Charity during the year.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

**Fixed Assets**

All tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost. They include costs that are directly attributable to bringing the assets into working condition for their intended use.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                                  |                        |
|----------------------------------|------------------------|
| Freehold Property                | 50 Years Straight Line |
| Office Equipment                 | 5 Years Straight Line  |
| Fixtures and Fittings            | 4 Years Straight Line  |
| Motor Vehicles                   | 4 Years Straight Line  |
| Information Technology Equipment | 3 Years Straight Line  |

**2. Voluntary Income**

|                        | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2012<br/>£</b> | <b>Total Funds<br/>2011<br/>£</b> |
|------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Caerphilly Women's Aid | -                                   | -                                 | -                                 | 322,712                           |
| The Wright Trust       | -                                   | 105,000                           | 105,000                           | -                                 |
|                        | <u>-</u>                            | <u>105,000</u>                    | <u>105,000</u>                    | <u>322,712</u>                    |

Funds from Caerphilly Women's Aid represent the funds transferred on merger.

**3 Investment Income**

|                           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2012<br/>£</b> | <b>Total Funds<br/>2011<br/>£</b> |
|---------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Interest on cash deposits | 20,851                              | -                                 | 20,851                            | 24,673                            |
|                           | <u>20,851</u>                       | <u>-</u>                          | <u>20,851</u>                     | <u>24,673</u>                     |

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

**4 GRANTS AND OTHER FUNDING**

|                                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|---------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Big Lottery Fund                | -                          | 275,433                  | 275,433                  | 175,079                  |
| Bond income                     | -                          | 10,570                   | 10,570                   | 20,708                   |
| Children In Need                | -                          | 54,668                   | 54,668                   | 71,779                   |
| Coalfield Regeneration Trust    | -                          | -                        | -                        | 8,863                    |
| Comic Relief                    | -                          | -                        | -                        | 33,788                   |
| Community Foundation in Wales   | -                          | 10,950                   | 10,950                   | -                        |
| Cymorth Merthyr                 | -                          | 38,000                   | 38,000                   | 38,000                   |
| Cymorth CCYPF                   | -                          | 24,330                   | 24,330                   | 15,741                   |
| Cymorth NCYPS                   | -                          | 15,000                   | 15,000                   | 15,000                   |
| Cynon Taff Community Group      | -                          | 124,175                  | 124,175                  | 121,832                  |
| Family First Funding            | -                          | 17,838                   | 17,838                   | -                        |
| Gateway                         | -                          | 19,036                   | 19,036                   | 25,326                   |
| Guardian                        | -                          | 13,319                   | 13,319                   | 28,803                   |
| Home Office Community Fund      | -                          | 10,000                   | 10,000                   | 10,000                   |
| Llankelly                       | -                          | 25,000                   | 25,000                   | -                        |
| Llandud                         | -                          | 25,000                   | 25,000                   | -                        |
| LA S180                         | -                          | 94,070                   | 94,070                   | 84,881                   |
| Other Income                    | 9,292                      | 80,357                   | 89,649                   | 52,005                   |
| Paul Hamlyn                     | -                          | 50,000                   | 50,000                   | 29,167                   |
| Qwest                           | -                          | 25,000                   | 25,000                   | -                        |
| Rent & Service Charges          | 1,910,568                  | -                        | 1,910,568                | 1,672,575                |
| Rural Development               | -                          | 22,605                   | 22,605                   | -                        |
| Social Services                 | -                          | 715,578                  | 715,578                  | 624,127                  |
| Supporting People Grant         | -                          | 233,328                  | 233,328                  | 104,959                  |
| Supporting People Revenue Grant | 3,787,780                  | -                        | 3,787,780                | 3,590,441                |
| Tenancy Support Schemes         | 500,348                    | -                        | 500,348                  | 522,587                  |
| United Way                      | -                          | -                        | -                        | 12,352                   |
| WAG Basic Skills                | -                          | 200,000                  | 200,000                  | 200,000                  |
| WAG Capital Grant               | -                          | -                        | -                        | 49,886                   |
| WAG S180                        | -                          | 360,295                  | 360,295                  | 398,189                  |
| WCVA                            | -                          | 54,811                   | 54,811                   | 24,962                   |
| Youth Offending Team            | -                          | 30,000                   | 30,000                   | 61,833                   |
|                                 | <b>6,207,988</b>           | <b>2,529,363</b>         | <b>8,737,351</b>         | <b>7,992,683</b>         |

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| Staff salary costs  | 4,158,208                  | 2,358,165                | 6,516,373                | 6,104,173                |
| Staff training  | 32,726                     | 4,138                    | 36,864                   | 60,749                   |
| Rent, rates, light and heat,<br>insurance and cleaning                    | 415,820                    | 10,866                   | 426,686                  | 360,868                  |
| Telephone, advertising,<br>stationery, postage, printing,<br>office costs | 315,785                    | 24,196                   | 339,981                  | 301,793                  |
| Repairs, renewals and<br>maintenance                                      | 149,356                    | 70,746                   | 220,102                  | 121,239                  |
| Travel and subsistence  | 109,351                    | 15,032                   | 124,383                  | 138,982                  |
| HA Management charges   | 599,637                    | 11,896                   | 611,533                  | 569,950                  |
| Other costs   | 136,336                    | 71,594                   | 207,930                  | 137,581                  |
| Depreciation  | 76,683                     | 29,250                   | 105,933                  | 74,115                   |
|   | <u>5,993,902</u>           | <u>2,595,883</u>         | <u>8,589,785</u>         | <u>7,869,450</u>         |

**6 COSTS OF CHARITABLE ACTIVITIES**

|                           | Activities<br>Undertaken<br>Directly<br>£ | Support Costs<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|---------------------------|---|--------------------|--------------------------|--------------------------|
| Charitable activity costs | <u>7,947,905</u>                          | <u>641,880</u>     | <u>8,589,785</u>         | <u>7,869,450</u>         |

**7. GOVERNANCE COSTS**

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Salaries                 | 24,790                     | -                        | 24,790                   | 22,353                   |
| Audit fees               | 12,512                     | -                        | 12,512                   | 7,714                    |
| Other Professional Fees  | -                          | -                        | -                        | 2,548                    |
| AGM/ Annual report costs | 27,801                     | -                        | 27,801                   | 9,620                    |
|                          | <u>65,103</u>              | <u>-</u>                 | <u>65,103</u>            | <u>42,235</u>            |

**8. TOTAL RESOURCES EXPENDED**

|                                  | Staff costs<br>£ | Depreciation<br>£ | Other costs<br>£ | Total Funds<br>2012<br>£ | Total Funds<br>2011<br>£ |
|----------------------------------|------------------|-------------------|------------------|--------------------------|--------------------------|
| Direct charitable<br>expenditure | 6,516,373        | 105,933           | 1,967,479        | 8,589,785                | 7,869,450                |
| Governance costs                 | 24,790           | -                 | 40,313           | 65,103                   | 42,235                   |
|                                  | <u>6,541,163</u> | <u>105,933</u>    | <u>2,007,792</u> | <u>8,654,888</u>         | <u>7,911,685</u>         |

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

The aggregate payroll costs were:

|                       | 2012<br>£        | 2011<br>£        |
|-----------------------|------------------|------------------|
| Wages and salaries    | 5,659,307        | 5,294,703        |
| Social security costs | 530,273          | 501,461          |
| Pension costs         | 351,583          | 330,362          |
|                       | <u>6,541,163</u> | <u>6,126,526</u> |

|   | 2012<br>No | 2011<br>No |
|---|------------|------------|
| The number of employees whose emoluments amounted to more than £60,000 in the year were |            |            |
| £60,001 - £70,000   | <u>1</u>   | <u>1</u>   |

None of the Trustees received any remuneration for their services and did not claim any expenses

**Pension defined contribution scheme**

The Charity makes payments to a defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds.

|                           | 2012<br>£     | 2011<br>£     |
|---------------------------|---------------|---------------|
| Pension costs             | 351,583       | 330,362       |
| Outstanding contributions | <u>37,805</u> | <u>72,397</u> |

**Particulars of employees**

The average number of full time equivalent staff employed by the charity during the financial year amounted to

|                                     | 2012<br>No | 2011<br>No |
|-------------------------------------|------------|------------|
| Management and administration staff | 30         | 30         |
| Service staff                       | <u>212</u> | <u>194</u> |
|                                     | <u>242</u> | <u>224</u> |

**9 OPERATING SURPLUS**

Operating surplus is stated after charging

|                             | 2012<br>£ | 2011<br>£    |
|-----------------------------|-----------|--------------|
| Staff pension contributions | 351,583   | 330,362      |
| Operating leases            | 188,696   | 172,031      |
| Depreciation                | 105,933   | 74,115       |
| Auditors' remuneration      |           |              |
| - as auditors               | 12,512    | 7,714        |
| - for other services        | <u>-</u>  | <u>2,548</u> |

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

**10 TANGIBLE FIXED ASSETS**

|                         | Freehold<br>property<br>£ | Equipment<br>£ | Fixtures &<br>fittings<br>£ | Motor<br>vehicles<br>£ | IT<br>equipment<br>£ | Total<br>£       |
|-------------------------|---------------------------|----------------|-----------------------------|------------------------|----------------------|------------------|
| <b>COST</b>             |                           |                |                             |                        |                      |                  |
| At 1 April 2011         | 712,811                   | 81,027         | 142,134                     | 14,478                 | 182,262              | 1,132,712        |
| Additions               | 4,061                     | -              | 133,015                     | 3,960                  | 18,232               | 159,268          |
| Disposals               | -                         | -              | -                           | -                      | -                    | -                |
| <b>At 31 March 2012</b> | <b>716,872</b>            | <b>81,027</b>  | <b>275,149</b>              | <b>18,438</b>          | <b>200,494</b>       | <b>1,291,980</b> |
| <b>DEPRECIATION</b>     |                           |                |                             |                        |                      |                  |
| At 1 April 2011         | 26,772                    | 44,854         | 91,095                      | 7,841                  | 119,450              | 290,012          |
| Disposals               | -                         | -              | -                           | -                      | -                    | -                |
| Charge for the year     | 14,317                    | 8,212          | 36,928                      | 3,682                  | 42,794               | 105,933          |
| <b>At 31 March 2012</b> | <b>41,089</b>             | <b>53,066</b>  | <b>128,023</b>              | <b>11,523</b>          | <b>162,244</b>       | <b>395,945</b>   |
| <b>NET BOOK VALUE</b>   |                           |                |                             |                        |                      |                  |
| <b>At 31 March 2012</b> | <b>675,783</b>            | <b>27,961</b>  | <b>147,126</b>              | <b>6,915</b>           | <b>38,250</b>        | <b>896,035</b>   |
| <b>At 31 March 2011</b> | <b>686,039</b>            | <b>36,173</b>  | <b>51,039</b>               | <b>6,637</b>           | <b>62,812</b>        | <b>842,700</b>   |

**11. DEBTORS**

|               | 2012<br>£      | 2011<br>£      |
|---------------|----------------|----------------|
| Rent debtors  | 112,231        | 65,867         |
| Grant debtors | 602,914        | 382,280        |
| Prepayments   | 95,086         | 88,107         |
|               | <b>810,231</b> | <b>536,254</b> |

**12. CREDITORS. Amounts falling due within one year**

|                               | 2012<br>£      | 2011<br>£      |
|-------------------------------|----------------|----------------|
| Trade creditors               | 207,844        | 125,106        |
| Capital Creditors             | -              | -              |
| PAYE and social security      | 3,819          | 149,125        |
| Payroll and pension creditors | 78,833         | 120,583        |
| Deferred Income and accruals  | 331,018        | 120,300        |
|                               | <b>621,514</b> | <b>515,114</b> |

Deferred income carried forward for use in 2012/13 accounts to £77,233. The reason for the deferral being, that the conditions to enable the grant to be fully utilised have not been met. The total includes £25,000 from Land Aid, £20,833 from Paul Hamlyn Foundation, £14,000 from John Lewis, £2,587 from the Big Lottery, £800 from Laura Ashley and £14,013 from the Welsh Government.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2012**

**13. LEASE COMMITMENTS**

|                         | <b>2012</b>           | <b>2011</b>           |
|-------------------------|-----------------------|-----------------------|
|                         | <b>£</b>              | <b>£</b>              |
| <b>Due &lt;1 year</b>   |                       |                       |
| Van                     | <b>2,714</b>          | 2,771                 |
| Property                | <b>45,101</b>         | 41,429                |
|                         | <b><u>47,815</u></b>  | <b><u>44,200</u></b>  |
| <b>Due 2 – 5 years</b>  |                       |                       |
| Property                | <b>93,867</b>         | 8,500                 |
| Photocopier             | <b>30,273</b>         | 17,424                |
|                         | <b><u>124,140</u></b> | <b><u>25,924</u></b>  |
| <b>Due &gt; 5 years</b> |                       |                       |
| Property                | <b>16,741</b>         | 101,907               |
|                         | <b><u>16,741</u></b>  | <b><u>101,907</u></b> |
| <b>Total</b>            | <b><u>188,696</u></b> | <b><u>172,031</u></b> |

**Property**

Llamau currently lease five properties within South Wales

**Photocopiers**

Llamau currently lease six photocopiers which expire in 2015

**14 DESIGNATED FUNDS**

|                                     | <b>2012</b>           | <b>2011</b>           |
|-------------------------------------|-----------------------|-----------------------|
|                                     | <b>£</b>              | <b>£</b>              |
| Funds B/fwd                         | <b>212,000</b>        | 200,000               |
| Utilised In Year                    | <b>(212,000)</b>      | (200,000)             |
| Transferred from other unrestricted | <b>400,000</b>        | 212,000               |
| Funds C/fwd                         | <b><u>400,000</u></b> | <b><u>212,000</u></b> |

During 2011/12 the designated funds were expended against projects that were underfunded during the year

A fund of £400K has been set aside for use during 2012/13 The fund is to be spent on projects that have deficits and where funding is being sought



**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2012**

**15. RESTRICTED FUNDS**

|                               | Balance at     | Movement in resources |                  | Balance at     |
|-------------------------------|----------------|-----------------------|------------------|----------------|
|                               | 1 Apr 2011     | Incoming              | Outgoing         | 31 Mar 2012    |
|                               | £              | £                     | £                | £              |
| Big Lottery Fund              | -              | 275,433               | 275,433          | -              |
| Bond Income                   | -              | 10,570                | 10,570           | -              |
| Caerphilly Women's Aid Merger | 318,599        | -                     | -                | 318,599        |
| Children In Need              | -              | 54,668                | 54,668           | -              |
| Community Foundation in Wales | -              | 10,950                | 10,950           | -              |
| Cymorth Merthyr               | -              | 38,000                | 38,000           | -              |
| Cymorth CCYPF                 | -              | 24,330                | 24,330           | -              |
| Cymorth NCYPF                 | -              | 15,000                | 15,000           | -              |
| Cynon Taff Community          | 12,307         | 124,175               | 124,175          | 12,307         |
| Donation                      | 21,036         | 35,894                | 24,473           | 32,457         |
| Families First Funding        | -              | 17,838                | 17,838           | -              |
| Gateway                       | -              | 19,036                | 19,036           | -              |
| Guardian Appeal               | 28,803         | 13,319                | 42,122           | -              |
| Home Office Community Fund    | -              | 10,000                | 10,000           | -              |
| Llandud                       | -              | 25,000                | 25,000           | -              |
| Llankelly                     | -              | 25,000                | 25,000           | -              |
| Paul Hamlyn Foundation        | -              | 50,000                | 50,000           | -              |
| Qwest                         | -              | 25,000                | 25,000           | -              |
| Other Income                  | 3,173          | 41,463                | 43,533           | 1,103          |
| RDP Funding                   | -              | 22,605                | 22,605           | -              |
| Section 180                   | 5,913          | 94,070                | 99,070           | 913            |
| Social Services               | -              | 715,578               | 715,578          | -              |
| Supporting People Grant       | -              | 233,328               | 233,328          | -              |
| Simon Gibson                  | 1,000          | 3,000                 | 4,000            | -              |
| The Wright Trust              | 146,975        | 105,000               | 17,948           | 234,027        |
| United Way                    | 7,722          | -                     | 7,722            | -              |
| WAG S180                      | -              | 360,295               | 360,295          | -              |
| WAG Basic Skills              | -              | 200,000               | 200,000          | -              |
| WAG Grant                     | 251,293        | -                     | 15,398           | 235,895        |
| WCVA                          | -              | 54,811                | 54,811           | -              |
| Youth Offending Team          | -              | 30,000                | 30,000           | -              |
|                               | <b>796,821</b> | <b>2,634,363</b>      | <b>2,595,883</b> | <b>835,301</b> |

**Big Lottery – Bridging the Gap**

Grant used to fund a scheme called Emphasis, working across three local authorities, Newport, Caerphilly and Torfaen, working with young people between the ages of 14 – 19 years, who are either homeless or facing the real possibility of homelessness

**Big Lottery – Life Skills L4L**

Grant to provide life skills to care leavers in competitiveness and convergence areas

**Big Lottery – Flook Café**

Grant to support a new Social Enterprise in Merthyr Tydfil

**Bond Income**

Bond income is provided by the Welsh Government to provide bonds in the Vale of Glamorgan area

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2012**

**Caerphilly Women's Aid**

Reserves of Caerphilly Women's Aid held as a result of the merger between the two charities in the financial year ended 31 March 2011

**Children In Need**

Grant to support the Emphasis scheme as detailed under Big Lottery – Bridging the Gap and income provided to fund a Drugs & Education Counsellor worker in the Caerphilly area

**Community Foundation Wales**

Grant awarded towards the costs of the JIGSO project, a one stop centre offering a range of holistic services to young people who are homeless or threatened with homelessness in the Vale of Glamorgan

**Cymorth Grant – Merthyr, Caerphilly and Newport**

This funding was awarded to promote and implement programmes to increase opportunity for children, young people and their families by providing child care, social, educational and health facilities in Caerphilly, Newport and Merthyr

**Cynon Taff Community**

Grant for tenancy support services within Rhondda Cynon Taff

**Donations**

Monies that have been raised at fundraising events to support service users across Gwent

**Families First Funding**

This funding was awarded to support Children and Young People affected by Domestic Abuse under the Inclusion and Support Service

**Gateway**

Attendance and travel allowance for service users who attend the Learning for Life scheme

**Guardian Appeal**

Income from the Christmas appeal in the newspaper This is to be spent during the next financial year on the development of social enterprises

**Home Office Community Fund**

Income for Learning for Life to deliver training preventing knife crime

**Land Aid**

Capital Grant to support new Social Enterprise in Merthyr Tydfil

**Llankelly**

Capital Grant to support the refurbishment of The Multi Agency Centre situated in Abergavenny

**Other**

Small grants to contribute towards refurbishment of project houses in the Gwent area

**Paul Hamlyn Foundation**

Grant to support the Emphasis scheme as detailed under Big Lottery – Bridging the Gap

**Qwest**

Funding to provide six month programme under the Learning for Life Scheme to Women in Caerphilly, Torfaen and Blaenau Gwent

**Rural Development Funding**

Grant to employ a specialist Advice Outreach Worker to focus on the prevention of homelessness for women at risk of homelessness due to domestic abuse

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2012**

**S180**

Grant for Voluntary Sector Homelessness Schemes within specific Local Authority areas

**Social Services**

Grants to assist the Local Authorities in their duty to safeguard and promote the welfare of children and young people who are in need

**Supporting People Grant**

Grant from Monmouthshire County Council & Caerphilly County Borough Council for support services in that area

**Simon Gibson**

Grant to buy items in the Caerphilly Women's Services Projects

**The Arts Council for Wales**

Capital Grant awarded to purchase media equipment for the use in our Learning for Life scheme

**The Wright Trust**

Monies that have been made available by The Wright Trust to enable Llamau to purchase a four bedroom property in Cardiff, to ultimately use as second stage accommodation for care leavers  
Smaller award to cover any expenses associated with the development and subsequent activities of the fundraising group

**United Way**

Grant to buy items in the Caerphilly Women's Services Projects

**WAG S180**

Grant awarded to schemes across many local authorities for providing family mediation workers and to our JIGSO and HOPs projects to provide housing related advice and support to people who are homeless or threatened with homelessness

**WAG Basic Skills**

Funding received for the Learning for Life project to deliver Basic Skills training

**WAG Grant**

Capital grant towards the purchase of a building and associated fixtures and fittings, in Abergavenny jointly with Monmouthshire Women's Aid (WAIMON) The building will be used to provide a multi agency centre for like minded organisations situated in the area

**WCVA**

Funding to deliver engagement gateway services in Merthyr Tydfil, Bridgend, Cardiff, Newport and Vale of Glamorgan

**Youth Offending Team (YOT)**

Funding towards the running costs of a Cardiff scheme There is also an element of funding from one of our support workers who is on secondment with Caerphilly YOT

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2012**

**16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

|                               | <b>Tangible<br/>fixed assets</b> | <b>Other net<br/>assets</b> | <b>Total</b> |
|-------------------------------|----------------------------------|-----------------------------|--------------|
|                               | <b>£</b>                         | <b>£</b>                    | <b>£</b>     |
| Caerphilly Women's Aid Merger | -                                | 318,599                     | 318,599      |
| Cynon Taff Community          | -                                | 12,307                      | 12,307       |
| Other Income                  | -                                | 1,103                       | 1,103        |
| Donations                     | -                                | 32,457                      | 32,457       |
| Section 180                   | -                                | 913                         | 913          |
| The Wright Trust              | 234,027                          | -                           | 234,027      |
| WAG Grant                     | 235,895                          | -                           | 235,895      |
|                               | <hr/>                            | <hr/>                       | <hr/>        |
| Restricted Funds              | 469,922                          | 365,379                     | 835,301      |
| Unrestricted Funds            | 426,113                          | 2,281,552                   | 2,707,665    |
|                               | <hr/>                            | <hr/>                       | <hr/>        |
| Total                         | 896,035                          | 2,646,931                   | 3,542,966    |

**17 RELATED PARTY TRANSACTIONS**

There are no related party transactions during the financial year

**18 COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee with no share capital