



## **LLAMAU**

**A company limited by guarantee**

**Report and Financial Statements**

**Year Ended 31 March 2011**

**Charity Number 701772**

**Company Number 2396224**

**TUESDAY**



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**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

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# LLAMAU COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT Year Ended 31 March 2011

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2011

### Reference and administrative details

<b>Charity Number</b>	701772	
<b>Company Number</b>	2396224	
<b>Principal &amp; Registered Office</b>	23 Cathedral Road, Cardiff, CF11 9HA	
<b>Auditors</b>	Haines Watts Wales LLP	24 Gold Tops, Newport, NP20 4PG
<b>Bankers</b>	Co-Operative Bank Plc	16/17 High Street, Cardiff, CF10 1AY
<b>Solicitors</b>	Loosemores	18/19 High Street, Cardiff, CF10 1PT

### Directors and Trustees

The directors of the charitable company (the Charity) are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as the trustees

The trustees serving throughout the year and since the year end were as follows

<b>Chair</b>	Ms Angela Gascoigne	
<b>Vice Chair</b>	Mr Stuart Duffin	
<b>Treasurer</b>	Ms Carol Ravenscroft	
<b>Trustees</b>	Mr Lyn Cadwallader Mr Grenville Holmes Ms Shelagh Iles Ms Helen John Dr Peter Mackie Ms Tamsin Stirling	(Resigned 5 <sup>th</sup> May 2011)
<b>Secretary and Chief Executive</b>	Ms Frances J Beecher	

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*  
Year Ended 31 March 2011

### **Structure, Governance and Management**

#### **Governing Document**

Llamau is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th June 1989. Llamau is also a charity registered with the Charity Commission.

#### **Organisation**

The board of trustees, which can have up to 15 members, administers the Charity and sets the overall mission, direction and strategies of Llamau. It scrutinises performance in order to secure effective implementation of strategy. Details of implementation and execution of are the responsibility of the senior managers led by the Chief Executive. This ensures that

- 1 the organisation stays focused on its mission and strategy,
- 2 key strategic and policy decisions are made by the board, and
- 3 support and constructive challenge is given by the Trustees to the senior management team, in particular the Chief Executive

The board meet every six to eight weeks and holds two Board away days each year.

#### **Appointment of trustees**

As set out in the Articles of Association the Chair, Vice Chair, Treasurer and Company Secretary are elected by the Trustees. The collective name for the trustees is the Board of Trustees. The Board of Trustees have the power to co-opt up to two further members in any one year.

Trustees are recruited through a combination of adverts and referrals. They are appointed for three year periods but may be re-elected. All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. A target of three new members of the Board of Trustees is set in each three year period to foster renewal. When considering co-opting trustees, the Board of Trustees has regard for any specialist skills required.

Our Trustees have distinguished careers in a wide variety of activities and are selected on the basis of their skills, experience and expertise required to add significant value to the work of the charity and its long term governance. They do not receive any remuneration for their roles as trustees and they all hold (as with all employees) an enhanced CRB, due to the nature and environment in which Llamau operate.

#### **Trustee induction and training**

All new trustees undergo an induction programme, which includes if appropriate

- ◆ A visit to the Cardiff central office to meet with the Chief Executive, Operational Director, Director of Central Services, Heads of Section and Managers,
- ◆ Site visits to area offices,
- ◆ Induction and governance guidance via Llamau's comprehensive induction pack for trustees, and,
- ◆ Any other training which may have been highlighted in the skills audit,

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2011**

In addition all trustees are encouraged to undertake an online governance committee training programme within six months of starting as a board member

Following the AGM each year a skills audit is carried out by the Chair and Chief Executive. This seeks to identify any training needs for existing trustees, highlight any future skills required of potential new members and ensure that the board regularly asks questions of itself and challenges itself as to the way forward. Discussion around the skills audit, good governance and ways to keep improving forms part of the discussion at Board Away Days. As part of good practice all trustees are encouraged to renew their skills every three years by undertaking recommended training.

An induction pack is given to all new trustees, which includes policy and procedures such as Declaration of Interest, Equal Opportunities and Confidentiality, in addition to this, all new Trustees are issued with a Financial Governance pack which ensures that they are aware of the responsibility they have for overseeing the organisations finances.

#### **Related parties**

There are no related party transactions relating to the financial year 20010/11 (2010 nil). All interests are required to be declared and signed in the Trustees Declaration of Interests pro-forma as required under Llamau's code of governance.

#### **Risk Management**

Llamau continues to endeavour to be a 'risk intelligent' organisation, taking appropriately managed risks in an increasingly difficult environment. Our risk register and risk management procedures are embedded within the organisation. We recognise that in the current economic climate, we must review our systems more regularly and more closely. As a result our risk register will be scrutinised by our board on a more regular basis, ensuring there is an appropriate and robust performance management systems to deal with risk in the current environment.

The biggest risk to Llamau continues to be our reliance on short term and inadequate funding, at a time when the demand for its services is growing. Llamau's mitigation of this risk continues to be one demonstrating our value for money through our added value as an organisation, proving our outcomes are the best in Wales and continually trying to expand our funding base to reduce our reliance on inadequate and short term funding.

The recent Aylward review in Wales has raised the profile of the services that Llamau provide and although Llamau is under difficult financial pressures, we are currently in a better position than our English counter parts, due to the Welsh Government's actions. We are now entering a new era of uncertainty as the recommendations of the review are taken forward but it is also a time of great opportunity. If Llamau plays a central role in taking forward the recommendations in a way that delivers on its stated objectives ensuring funding goes to front line services and the best outcomes are achieved for people using services, there is an optimism for the future. If the recommendations are not delivered in the way they should be, then the future looks bleak, not just for Llamau but for our service users and vulnerable people in Wales.

#### **Public Benefit**

During 2008, as required by the Charities Act 2006, the Charity Commission for England and Wales issued its general guidance on the criteria it will use to determine whether or not a charity provides public benefit. We have considered the relevant guidance and are satisfied that we provide considerable public benefit as demonstrated in this report. We have referred to the guidance when reviewing our purpose and mission and in planning future activities. In particular, consideration is given to how planned future activities will contribute to our strategy.

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*  
**Year Ended 31 March 2011**

### **Objectives and activities**

Llamau's principal activity is to promote the welfare and well being of people in need in the South Wales area by assisting them to meet their holistic needs in the areas of accommodation, advice, advocacy, education, training, counselling and the reduction and prevention of offending. At Llamau's strategic review meetings we have adapted our mission and vision to ensure greater consistency and strength of message.

Llamau's overall mission is that

*No young person or woman, whatever their problems and background, will be without a comprehensive and holistic package of support, until they are truly capable of sustaining an independent and acceptable lifestyle within their chosen community*

Llamau fulfils that mission by recognising that individuals have a range of needs - all of which need to be met - this means we aim to address all the issues a person has, rather than provide one service in isolation. It means our work demands great and constant flexibility. Each service user is treated as an individual, and relevant services are tailored to meet his or her needs.

Through our services we

- ◆ Seek to resolve any immediate homelessness
- ◆ Define the problems that have resulted in homelessness
- ◆ Re-establish positive family contact, where appropriate
- ◆ Work to re-integrate young people with their families, where appropriate
- ◆ Support our service users to develop living skills and become independent
- ◆ Ensure people are receiving the statutory service support and financial assistance they are entitled to
- ◆ Encourage and motivate people to take up education and training (for those not ready for mainstream training we offer our own unique Learning 4 Life service)
- ◆ Empower people to achieve their full potential

### **Values are at the centre of what we're about**

How Llamau delivers support is crucial to our success. Every member of the operational staff team is inducted into the organisation with our own support methodology. Llamau is a values led organisation. The difference with Llamau is the quality of support and empathy we offer. Our support methodology is based on five core values, which are distilled throughout all our work.

#### **We Care**

We are always interested in listening to and learning from the women and young people with whom we work. This helps to make sure that the relationships we have are meaningful, and that our services are effective. The key to our success is true engagement and rapport with the people who use our services, combined with a passion for putting their interests first - at all times.

#### **We Listen**

All our teams are in constant consultation and dialogue with service users, so they are able to build a full picture and help define priorities. We carry out regular surveys, including a yearly face-to-face interview conducted by an independent person. This ensures that all services are constantly reviewed, and the views of service users are considered fully. Areas of excellence as well as those in need of improvement are focused upon equally.

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2011**

#### **We Encourage**

We're focused on people participating positively in the services they receive. For this reason, service user forums are set up in each local authority area, allowing people to meet and discuss the services they receive, or have done in the past, as well as offering the opportunity to give each other informal support. We consider peer networking to be an important factor in our mission to enable people to participate fully as members of their community. We believe all service users should be consulted, informed and able to participate in every aspect of our organisation.

#### **We Act**

Llamau is totally committed to continuous improvement. We have developed a comprehensive monitoring system, designed to properly evaluate all our services - each service user is monitored, as is each project. Performance indicators also play a part in evaluating the projects and our organisation as a whole, ensuring Best Value and Best Practice guidelines are met.

#### **We Don't Give Up**

We recognise the fact that all too often service users are perceived as failing when services cannot be tailored to meet their needs, or they are not ready or able to maximise the support and training opportunities open to them. So we continue to offer services to people regardless of their previous actions, unless these services can't be offered without putting other users at risk.

Our service users will remain the most important focus for Llamau and because they tell us how badly needed we are and that without us there would be nothing we will fight to continue our services and fight to continually improve as an organisation. Their stories and their success are an inspiration to us all.

#### **Achievements and performance**

Llamau has achieved a considerable amount over the last two decades. The key to our success is 'true engagement' with our service users and a 'passion' for putting their interests first at all times. This success is built on the rapport that Llamau staff establishes with service users and underpins Llamau's whole methodology.

During 2010/11 Llamau worked with a total of **3,963** young people, women and children.

2010/11 saw a 96% positive outcome for service user's on leaving Llamau.

2004/05 – 75% positive outcomes  
 2005/06 – 87% positive outcomes  
 2006/07 – 90% positive outcomes  
 2007/08 – 91% positive outcomes  
 2008/09 – 92% positive outcomes  
 2009/10 – 94% positive outcomes  
 2010/11 – 96% positive outcomes

During 2010/11 Llamau housed and/or supported 1,089 homeless or potentially homeless young people in our supported housing projects, 248 women in our Domestic Abuse Refuges (including Floating support and Outreach) and 254 children receiving Housing Related Support in these refuges.

Once again in addition, the support provided within Llamau has had a positive result on key support issues, resulting in

- ♦ All projects undertaking community activities and interaction throughout the year with 1,765 informal activities taking place
- ♦ 81% of our service users being in sustainable accommodation after 6 months, 84% after 12 months and 71% still remaining in sustainable accommodation after 18 months

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2011**

There were **215** referrals to our Learning 4 Life scheme with 92% progressing against their Individual Learning Plans, 120 Open College Network awards achieved and 64% of these were in Basic Skills

**70** service users were on our Emphasis scheme during the year, with 96% achieving a positive outcome

Our advice projects provided housing related advice to an additional **1,050** people and provided family mediation to **1,185** new young people and their families with an average 61% remain/return home rate

#### **Sunday Time's Best Companies**

Over the same period, April 2010 – March 11, Llamau were successful in achieving two star accreditation by the Sunday Times 'Best Companies to work for in 2011' The methodology for Best Companies identifies workplace performance and best practice according to eight key factors, these being, Leadership, my manager, personal growth, wellbeing, my team, giving something back, my company and fair deal We were placed 17<sup>th</sup> Best Place to work in the Public and Third Sector and won a special award for Training & Development, sponsored by the Chartered Management Institute, this award is presented to the organisation whose workforce feels that they are provided with the opportunity for growth and progression, supported by structured training and personal development

#### **New Projects**

During October 2010, we expanded our mediation services into the RCT local authority area, we now have our mediation service in each of the 10 local authority areas in which we operate

Llamau has also opened one new scheme, a 4 bed unit based in Torfaen The project is being funded through the Torfaen County Borough Council Children's Services Department and was opened during December 2010 During March 2011 we took over the responsibility for another new project, this time in the RCT area The project house will be open in April 2011

#### **Women's Services**

One of our long term objectives which was set two years ago was to further expand our Women's Services section of the organisation into all our areas of operation, and during 2010/11 we have made further progress on achieving this The Monmouthshire Multi Agency Centre (jointly owned with Monmouthshire Women's Aid (WAIMON)), was officially opened in September 2010, with the aim of creating a Multi Agency Centre for people experiencing Domestic Abuse in the Monmouthshire area, where they could get help, advice and support Llamau has also been successful in obtaining the Domestic Abuse and Complex Needs Floating Support contract within Monmouthshire, with the service being fully up and running during February 2011/12 Llamau has also successfully merged with Caerphilly Women's Aid and all staff were transferred under TUPE During September 2010 our refuge in Merthyr became a 24hr refuge, the first in Wales and one of our plans for the future is to further develop one of our refuges in Caerphilly to also become 24hr

#### **Office Refurbishment – Vale of Glamorgan**

During autumn 2010, our Vale office refurbishment was completed This enabled us to merge two office locations within the Vale of Glamorgan and provide a permanent base for our Learning 4 Life (L4L) centre During the refurbishment, we worked with Integrate Consortium to enable some of our young people within L4L the opportunity to gain some work experience with the builders undertaking the work on the refurbishment We also aim to reconfigure our JIGSO scheme during 2011, which is based at the office, to become a one stop shop for under 25's who are homeless or threatened with homelessness



## **LLAMAU COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*  
**Year Ended 31 March 2011**

### **Welsh Government – SPRG Audit**

One of the funding streams which Llamau receives, is Supporting People Revenue Grant (SPRG) from the Welsh Government. As with any grant you have to comply with the grants terms and conditions. Part of these SPRG conditions is that support providers will be inspected on a 3 year cycle and each inspection will take place over a period of four months. The inspection framework is split into three phases. Phase One – a pre inspection, consisting of a desk top audit (DTA) of services, based on the internal service review where this exists and collection of stakeholder views. Phase Two – on site inspection consisting of three parts, follow up of the DTA, evidencing the services provided and a series of reality checks in order to test the evidence supplied. Phase three – production of a report, highlighting good practice and practice which can be improved or developed. Llamau are delighted to say that we received an outstanding review.

### **John Lewis – Charity of the Year**

John Lewis Cardiff, selected Llamau to become their charity of the year 2011/12. This will be an exciting opportunity to work in partnership with John Lewis, raising the profile of our organisation.

### **Guardian Christmas Appeal**

Llamau were one of ten youth charities across the UK, selected by Guardian as part of their Christmas 2010 Charity Appeal. All monies received by the Guardian were split equally between the ten charities. We are delighted that Llamau's work has been highlighted this way. This will undoubtedly raise our profile nationally, and remind people that there are areas of real deprivation and need here in Wales.

## **Financial Review**

### **Incoming Resources**

- ◆ Incoming resources for the year ended 31 March 2011 were £8,340,068 (2010 £7,528,170)
- ◆ Income from Charitable Activities was £7,992,683 and has increased from 2010 as a result of increased service provision
- ◆ Voluntary income for the year was £322,712 being funds transferred as result of our merger with Caerphilly Women's Aid. This has enabled Llamau to increase funds generated for our work helping women suffering Domestic Abuse

### **Resources Expended**

- ◆ Resources expended during the year ended 31 March 2011 were £7,911,685 (2010 £6,850,465)

### **Surplus**

- ◆ Net Incoming Unrestricted Resources for the year was £72,947
- ◆ Unspent Restricted Resources was £355,436 for the year, which will be carried forward to the next financial year to be expended on grants/projects for its intended purpose

### **Balance Sheet and cash flow**

- ◆ The balance sheet and cash flow remains strong

### **Investment Powers and Policy**

The trustees, having regard to the liquidity requirements of the charity have operated a policy of keeping surplus cash balances as liquid as possible and any surplus balances will be invested in fixed term deposit accounts.

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2011**

The invested funds held on deposit achieved an average rate of 1.1%. Average Bank of England Rate was 0.5%.

#### **Reserves Policy**

The trustees acknowledge the need to retain the level of available reserves currently held to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall from April 2011, giving rise to annual deficits. The annual staff costs are currently over £6M and the trustees are only too well aware of the time delays when applying for new funding streams.

This policy is reviewed on an ongoing basis throughout the year when finance reports are presented, having regard to the financial and operational risks faced by the Charity. The trustees are also currently reviewing the minimum level of cash reserves below which they feel it would be imprudent to continue operations. To assist with their monitoring of reserves, the trustees have set aside a designated reserve to ensure the continuance of service delivery in some projects.

The Charity receives external funding in the form of grants to support its very important activities in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy all of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support projects.

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets and designated funds, amounted to £1,876,524.

#### **Plans for the future**

Llamau's Aims and Objectives set out what the organisation is trying to achieve, this is often an ongoing mission, however each year we set key strategic priorities for the new financial year to further strengthen our ability to withstand pressures and maximise opportunities.

With the state of the global financial economy and the UK cuts, the impact on Llamau as an organisation already struggling to fund projects has continued to increase. Despite our remarkable achievements with our services users and despite having the best staff in the sector, the challenges facing Llamau are considerable and substantial. Our ability to maintain our current highest standards and excellence is severely under pressure. Llamau is continually being asked to do more for less, whilst our costs continue to increase. We are therefore continuing to look at all ways we can of diversifying our income streams and of reducing our dependence on government funding. However at the same time we must not lose sight of our core business, we also need to continue to concentrate on trying to sustain the vital work we do and protect vulnerable young people and women as best we can. This will inevitably mean making difficult decisions. Llamau's Mantra remains very relevant.

**It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.**

We intend to fight as hard as we can to gain funding and keep all of our much needed services going. At the same time we will explore new opportunities and new avenues to ensure our service users get the best possible services. Llamau will also consider greater collaboration and partnership working with other organisations, so we can think smarter and keep ahead of the game.

At the 2011 Board Development Day a direction of travel was established which set out how we should respond to the challenges to ensure Llamau could continue to deliver the services we do and to strengthen the sustainability of the organisation. The board recognised Llamau's need not just to

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT *(continued)* Year Ended 31 March 2011**

survive the current economic difficulties, but to ensure our ethos and culture survives intact and we meet the future challenges ahead with the integrity that is a fundamental part of Llamau

Over the coming period, our overarching priorities will be to

- ◆ Continue to enhance our support delivery to our service users
- ◆ Further hone and develop our outcomes monitoring and performance management system to show the organisations success
- ◆ Developing diverse income streams and new services This will include setting up service user led social enterprises within Llamau including a cyber café in Merthyr, PAT Testing running from Cardiff, and new projects in Newport and Caerphilly These enterprises are intended to be both a source of income for the organisation and a source of employment, training and volunteering opportunities for our service users
- ◆ To review our governance framework
- ◆ Continue to be worthy of the trust and loyalty of both our staff and service users
- ◆ Developing a Llamau's 'total rewards' strategy to staff, looking into the benefits of being an employee of Llamau
- ◆ Continue to be a lively, innovative and creative organisation

**"It is unusual to see this 'going the extra mile' philosophy so consistently applied within an organisation .The way it is so firmly embedded within the culture and so enthusiastically articulated is impressive" (WAG Audit 2010)**

Our current plans for the future year include work on the following

#### **Second Stage Accommodation**

After buying a property with the aid of the Wright Trust in March 2010, all the work during 2010/11 has been in the background, with meetings with architects, surveyors and more recently meeting with the builders During 2011/12 the four bedroom property will renovated and refurbished with the help of young people who have been through the Llamau's Learning for Life scheme, as part of a Big Lottery project in partnership with United Building work is expected to commence during the summer and the project open during the latter part of the financial year

#### **Social Enterprise**

- ◆ Following on funding received from the Welsh Government to support homeless in developing social enterprises, Llamau will be engaging with service users to develop social enterprises across our areas, with the first project being to develop a portable appliance testing service We are also looking to develop a cyber café, in Merthyr Tydfil, called the Bling Café which is on the site of an old jewellers' called Flooks

# **LLAMAU COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*  
**Year Ended 31 March 2011**

## **Trustees Responsibilities in relation to the financial statements**

The trustees (who are also directors of Llamau for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the trustees are required to

- ◆ select suitable accounting policies and apply them consistently,
- ◆ observe the methods and principles in the Charities SORP,
- ◆ make judgments and accounting estimates that are reasonable and prudent,
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

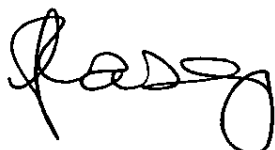
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In accordance with company law, as the company's directors, the trustees have taken steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of. The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

## **Auditors**

A resolution for the re-appointment of Haines Watts Wales LLP as auditors is to be proposed at the Annual General Meeting

Signed by order of the trustees



Ms Angela Gascoigne  
Chair

Approved by trustees on 14/07/11

## **LLAMAU COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU Year Ended 31 March 2011**

We have audited the financial statements of Llamau for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- ♦ give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- ♦ have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

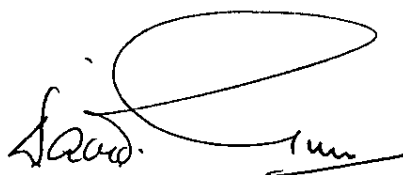
**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LLAMAU  
Year Ended 31 March 2011**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- ♦ adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- ♦ the financial statements are not in agreement with the accounting records and returns, or
- ♦ certain disclosures of trustees' remuneration specified by law are not made, or
- ♦ we have not received all the information and explanations we require for our audit



David Green  
**Senior Statutory Auditor**

for and on behalf of  
Haines Watts Wales LLP, Statutory Auditor

Pagefield House  
24 Gold Tops  
Newport  
NP20 4PG

Date *17 August 2011*

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2011**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income	2	–	322,712	322,712	451,176
Investment Income	3	24,673	–	24,673	25,268
<b>Incoming Resources from Charitable Activities</b>					
	4	<u>5,793,079</u>	<u>2,199,604</u>	<u>7,992,683</u>	<u>7,051,726</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>5,817,752</u>	<u>2,522,316</u>	<u>8,340,068</u>	<u>7,528,170</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Costs in furtherance of charitable objects	5	5,702,570	2,166,880	7,869,450	6,809,281
Governance costs	7	<u>42,235</u>	<u>–</u>	<u>42,235</u>	<u>41,184</u>
<b>TOTAL RESOURCES EXPENDED</b>	8	<u>5,744,805</u>	<u>2,166,880</u>	<u>7,911,685</u>	<u>6,850,465</u>
<b>NET MOVEMENT IN FUNDS</b>	9	<u>72,947</u>	<u>355,436</u>	<u>428,383</u>	<u>677,705</u>
Total funds brought forward		<u>2,464,884</u>	<u>441,385</u>	<u>2,906,269</u>	<u>2,228,564</u>
Total funds carried forward		<u>2,537,831</u>	<u>796,821</u>	<u>3,334,652</u>	<u>2,906,269</u>

The charity has no recognised gains or losses other than the results for the year as set out above

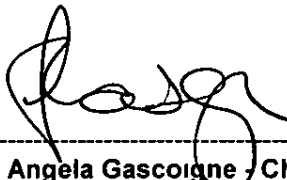
All of the activities of the charity are classed as continuing

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

COMPANY NUMBER 2396224  
BALANCE SHEET  
AT 31 March 2011

		2011 £	£	2010 £
<b>FIXED ASSETS</b>				
Tangible assets	10		842,700	568,637
<b>CURRENT ASSETS</b>				
Debtors	11	536,254		393,885
Cash at bank and in hand		<u>2,470,812</u>		<u>2,461,997</u>
		<b>3,007,066</b>		<b>2,855,882</b>
<b>CURRENT LIABILITIES</b>				
Creditors Amounts falling due within one year	12	<u>(515,114)</u>		<u>(518,250)</u>
<b>NET CURRENT ASSETS</b>			<b>2,491,952</b>	<b>2,337,632</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>3,334,652</b></u>	<u><b>2,906,269</b></u>
<b>NET ASSETS</b>			<u><b>3,334,652</b></u>	<u><b>2,906,269</b></u>
<b>FUNDS</b>				
Unrestricted				
Designated funds	14	212,000		200,000
Other charitable funds		<u>2,325,831</u>		<u>2,264,884</u>
Restricted	15	<u>796,821</u>		<u>441,385</u>
<b>TOTAL FUNDS</b>		<u><b>3,334,652</b></u>		<u><b>2,906,269</b></u>

These financial statements were approved by the members of the committee on the 14<sup>th</sup> July 2011 and are signed on their behalf by

  
Ms Angela Gascoigne - Chair

  
Ms C Ravenscroft - Treasurer



**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT  
Year Ended 31 March 2011**

	2011 £	2010 £
<b>NET CASH INFLOW FROM INCOMING RESOURCES</b>	<b>332,320</b>	<b>672,107</b>
Returns on investments and servicing of finance		
Interest received	24,673	25,268
Interest paid	—	—
	<u>24,673</u>	<u>25,268</u>
<b>Investing Activities</b>		
Payments to acquire fixed assets	(348,178)	(444,716)
Proceeds from sale of fixed assets	—	—
<b>Financing Loans</b>		
Loans repaid	—	—
<b>Increase in cash and cash equivalents</b>	<u><b>8,815</b></u>	<u><b>252,659</b></u>

**NOTE 1 – RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2011 £	2010 £
Operating surplus	428,383	677,705
Interest received	(24,673)	(25,268)
Interest paid	—	—
Depreciation charges	74,115	47,149
(Increase)/Decrease in debtors	(142,369)	(129,000)
Increase/(Decrease) in creditors	(3,136)	101,521
<b>Net cash inflow from operating activities</b>	<u><b>332,320</b></u>	<u><b>672,107</b></u>

**NOTE 2 – RECONCILIATION OF NET CASHFLOW TO MOVEMENT IN FUNDS**

	2011 £	2010 £
Increase in cash	8,815	252,659
Cash outflow from decrease in debt	—	—
Change in net debt from cash flows b/f from previous year	<u>8,815</u>	<u>252,659</u>
	<u>2,461,997</u>	<u>2,209,338</u>
<b>Movement in net debt in year</b>	<u><b>2,470,812</b></u>	<u><b>2,461,997</b></u>

**NOTE 3 – ANALYSIS OF CHANGES IN NET FUNDS**

	01/04/10	Cash flows	31/03/11
Cash in Bank and in hand	2,461,997	8,815	2,470,812
Loans	—	—	—
<b>Change in Net Debt</b>	<u><b>2,461,997</b></u>	<u><b>8,815</b></u>	<u><b>2,470,812</b></u>
	01/04/09	Cash flows	31/03/10
Cash in Bank and in hand	2,209,338	252,659	2,461,997
Loans	—	—	—
<b>Change in Net Debt</b>	<u><b>2,209,338</b></u>	<u><b>252,659</b></u>	<u><b>2,461,997</b></u>

The notes on pages 18 to 27 form part of these financial statements.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006

**Incoming resources****Grants**

Grants are included on a receivable basis. Those given for a specific purpose are shown as restricted funds. All other grants are shown as unrestricted and used in the furtherance of the objectives of the charity. This includes Supporting People Revenue Grant, which has been classified as unrestricted by the donor, the Welsh Government. This grant is given to enable the Charity to meet the needs of service users in supported housing projects allowing them to live independently and maintain a tenancy. Grant income is deferred where the income is provided for a period, which differs from the accounting period of the charity.

**Voluntary Income**

Donations and similar incoming resources are recognised when they are received. Any donations in kind are included as income at a fair value. Donated time by volunteers is not included.

**Taxation**

As a registered charity, the charity is not liable to income or corporation tax on its primary purpose trading income.

**Funds**

The trustees may designate funds from time to time for purposes they deem appropriate (see also note 14). Restricted funds are those given by donors for a particular purpose, the expenditure of which is apportioned up to the amount of money received with additional costs being charged to unrestricted funds (see also note 15).

**Resources expended**

Costs of charitable activities include the direct costs of running the facilities and providing staff for the various schemes. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure as described in FRS5 and FRS12. As the Charity is not registered for VAT all tax suffered is included as part of the relevant expense.

Governance costs are the costs associated with the governance of the Charity as opposed to the costs associated with charitable activities. Such costs include legal fees for Trustees, audit and accountancy fees, staff time spent arranging Trustee meetings and other costs associated with constitutional and statutory requirements.

**Operating Leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Pension Costs**

The Charity makes payment to defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds. The pension costs charge represents contribution payable by the Charity during the year.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**Fixed Assets**

All tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost. They include costs that are directly attributable to bringing the assets into working condition for their intended use.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	50 Years Straight Line
Office Equipment	5 Years Straight Line
Fixtures and Fittings	4 Years Straight Line
Motor Vehicles	4 Years Straight Line
Information Technology Equipment	3 Years Straight Line

**2. Voluntary Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2011 £</b>	<b>Total Funds 2010 £</b>
Caerphilly Women's Aid	–	<b>322,712</b>	<b>322,712</b>	–
Merthyr Women's Aid	–	–	–	51,176
The Wright Trust	–	–	–	145,000
WAG Capital Grant	–	–	–	255,000
	<u>–</u>	<u><b>322,712</b></u>	<u><b>322,712</b></u>	<u>451,176</u>

Funds from Caerphilly Women's Aid represent the funds transferred on merger.

**3 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2011 £</b>	<b>Total Funds 2010 £</b>
Interest on cash deposits	<b>24,673</b>	–	<b>24,673</b>	25,268

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**4. GRANTS AND OTHER FUNDING**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Big Lottery Fund – Bridging the Gap	–	77,147	77,147	145,883
Big Lottery Fund – L4L	–	97,732	97,732	–
Bond income	–	20,708	20,708	14,181
Boston Foundation	–	–	–	17,872
Bovis	–	–	–	6,000
Children In Need	–	71,779	71,779	12,074
Coafeld Regeneration Trust	–	8,863	8,863	–
Comic Relief	–	33,788	33,788	38,913
Cymorth Merthyr	–	38,000	38,000	37,000
Cymorth CCYPF	–	15,741	15,741	–
Cymorth NCYPS	–	15,000	15,000	15,000
Cynon Taff Community Group	–	121,832	121,832	130,226
Dow Corning	–	–	–	10,000
Equitable Trust	–	–	–	10,000
Garfield Western	–	–	–	20,000
Gateway	–	25,326	25,326	14,804
Guardian	–	28,803	28,803	–
Home Office Community Fund	–	10,000	10,000	10,000
LA S180	–	84,881	84,881	90,711
Other Income	7,476	44,529	52,005	24,266
Paul Hamlyn	–	29,167	29,167	–
Rent & Service Charges	1,672,575	–	1,672,575	1,511,156
Social Services	–	624,127	624,127	382,152
Supporting People Grant	–	104,959	104,959	69,198
Supporting People Revenue Grant	3,590,441	–	3,590,441	3,343,396
Tenancy Support Schemes	522,587	–	522,587	522,023
United Way	–	12,352	12,352	–
WAG Basic Skills	–	200,000	200,000	200,000
WAG Capital Grant	–	49,886	49,886	–
WAG S180	–	398,189	398,189	364,868
WCVA	–	24,962	24,962	1,500
Youth Offending Team	–	61,833	61,833	60,503
	<b>5,793,079</b>	<b>2,199,604</b>	<b>7,992,683</b>	<b>7,051,726</b>

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**5. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Staff salary costs	4,137,160	1,967,013	6,104,173	5,381,273
Staff training	57,855	2,894	60,749	48,844
Rent, rates, light and heat, insurance and cleaning	346,872	13,996	360,868	323,871
Telephone, advertising, stationery, postage, printing, office costs	261,170	40,623	301,793	232,248
Repairs, renewals and maintenance	106,660	14,579	121,239	98,567
Travel and subsistence	106,826	32,156	138,982	120,483
HA Management charges	558,054	11,896	569,950	485,200
Other costs	71,713	65,868	137,581	71,646
Re-apportionment of costs	—	—	—	—
Depreciation	56,260	17,855	74,115	47,149
	<u>5,702,570</u>	<u>2,166,880</u>	<u>7,869,450</u>	<u>6,809,281</u>

**6. COSTS OF CHARITABLE ACTIVITIES**

	Activities Undertaken Directly £	Support Costs £	Total Funds 2011 £	Total Funds 2010 £
Charitable activity costs	<u>7,327,767</u>	<u>541,683</u>	<u>7,869,450</u>	<u>6,809,281</u>

**7. GOVERNANCE COSTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Salaries	22,353	—	22,353	21,837
Audit fees	7,714	—	7,714	7,969
Other Professional Fees	2,548	—	2,548	—
AGM/ Annual report costs	9,620	—	9,620	11,378
	<u>42,235</u>	<u>—</u>	<u>42,235</u>	<u>41,184</u>

**8. TOTAL RESOURCES EXPENDED**

	Staff costs £	Depreciation £	Other costs £	Total Funds 2011 £	Total Funds 2010 £
Direct charitable expenditure	6,104,173	74,115	1,691,162	7,869,450	6,809,281
Governance costs	22,353	—	19,882	42,235	41,184
	<u>6,126,526</u>	<u>74,115</u>	<u>1,711,044</u>	<u>7,911,685</u>	<u>6,850,465</u>

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

The aggregate payroll costs were.

	2011 £	2010 £
Wages and salaries	5,294,703	4,663,963
Social security costs	501,461	434,346
Pension costs	330,362	304,801
	<u>6,126,526</u>	<u>5,403,110</u>

	2011 No	2010 No
The number of employees whose emoluments amounted to more than £60,000 in the year were		
£60,001 - £70,000	<u>1</u>	<u>-</u>

None of the Trustees received any remuneration for their services and did not claim any expenses

**Pension defined contribution scheme**

The Charity makes payments to a defined contribution schemes for the benefit of its employees. The assets of such schemes are held separately from those of the charitable company in independently administered funds.

	2011 £	2010 £
Pension costs	330,362	304,801
Outstanding contributions	<u>72,397</u>	<u>51,575</u>

**Particulars of employees**

The average number of full time equivalent staff employed by the charity during the financial year amounted to

	2011 No	2010 No
Management and administration staff	30	24
Service staff	194	166
	<u>224</u>	<u>190</u>

**9 OPERATING SURPLUS**

Operating surplus is stated after charging

	2011 £	2010 £
Staff pension contributions	330,362	304,801
Operating leases	172,031	143,864
Depreciation	74,115	47,149
Auditors' remuneration		
- as auditors	7,714	7,969
- for other services	<u>2,548</u>	<u>-</u>

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Fixtures & fittings £	Motor vehicles £	IT equipment £	Total £
<b>COST</b>						
At 1 April 2010	475,572	54,860	101,610	6,110	146,382	784,534
Additions	237,239	26,167	40,524	8,368	35,880	348,178
Disposals	—	—	—	—	—	—
<b>At 31 March 2011</b>	<b>712,811</b>	<b>81,027</b>	<b>142,134</b>	<b>14,478</b>	<b>182,262</b>	<b>1,132,712</b>
<b>DEPRECIATION</b>						
At 1 April 2010	14,567	39,900	74,543	6,110	80,777	215,897
Disposals	—	—	—	—	—	—
Charge for the year	12,205	4,954	16,552	1,731	38,673	74,115
<b>At 31 March 2011</b>	<b>26,772</b>	<b>44,854</b>	<b>91,095</b>	<b>7,841</b>	<b>119,450</b>	<b>290,012</b>
<b>NET BOOK VALUE</b>						
<b>At 31 March 2011</b>	<b>686,039</b>	<b>36,173</b>	<b>51,039</b>	<b>6,637</b>	<b>62,812</b>	<b>842,700</b>
At 31 March 2010	461,005	14,960	27,067	—	65,605	568,637

**11. DEBTORS**

	2011 £	2010 £
Rent debtors	65,867	71,850
Grant debtors	382,280	259,515
Prepayments	88,107	62,520
	<b>536,254</b>	<b>393,885</b>

**12. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Trade creditors	125,106	50,814
Capital Creditors	—	130,500
PAYE and social security	149,125	137,972
Payroll and pension creditors	120,583	124,474
Deferred Income and accruals	120,300	74,490
	<b>515,114</b>	<b>518,250</b>

Deferred income carried forward for use in 2011/12 accounts to £88,768. The reason for the deferral being, that the conditions to enable the grant to be fully utilised have not been met. The total includes £11,004 from Big Lottery, £25,000 from Lankelly, £20,833 from Paul Hamlyn Foundation and £30,676 from the Welsh Government. The deferred income brought forward as at 1<sup>st</sup> April 2010 has been fully spent.

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**13. LEASE COMMITMENTS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Due &lt;2 years</b>		
Van	<b>2,771</b>	-
Property	<b>41,429</b>	-
	<b><u>44,200</u></b>	<b><u>-</u></b>
<b>Due 2 – 5 years</b>		
Van	-	2,960
Property	<b>8,500</b>	-
Photocopier	<b>17,424</b>	14,445
	<b><u>25,924</u></b>	<b><u>17,405</u></b>
<b>Due &gt; 5 years</b>		
Property	<b>101,907</b>	126,459
	<b><u>101,907</u></b>	<b><u>126,459</u></b>
<b>Total</b>	<b><u>172,031</u></b>	<b><u>143,864</u></b>

**Van**

A lease for a van for the maintenance worker within Llamau which expires in 2011

**Property**

Llamau currently lease six properties within South Wales

**Photocopiers**

Llamau currently lease eight photocopiers which expire in 2015

**14. DESIGNATED FUNDS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Funds B/fwd	<b>200,000</b>	285,000
Utilised In Year	<b>(200,000)</b>	(285,000)
Transferred from other unrestricted	<b>212,000</b>	200,000
Funds C/fwd	<b><u>212,000</u></b>	<b><u>200,000</u></b>

During 2010-11 the designated funds were expended against projects that were underfunded during the year

A fund of £212K has been set aside for use during 2011/12 £12K of this is for set up costs of the portable appliance social enterprise The remainder of the monies is to be spent on projects that have deficits and where funding is being sought



**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**15. RESTRICTED FUNDS**

	Movement in resources.			
	Balance at 1 Apr 2010	Incoming	Outgoing	Balance at 31 Mar 2011
	£	£	£	£
Big Lottery Fund – Bridging the Gap	983	77,147	78,130	–
Big Lottery Fund – Life Skills L4L	–	97,732	97,732	–
Bond Income	–	20,708	20,708	–
Caerphilly Women's Aid Merger	–	322,712	4,113	318,599
Children In Need	–	71,779	71,779	–
Comic Relief	4,434	33,788	38,222	–
Coalfield Regeneration Trust	–	8,863	8,863	–
Cymorth Merthyr	–	38,000	38,000	–
Cymorth CCYPF	–	15,741	15,741	–
Cymorth NCYPF	–	15,000	15,000	–
Cynon Taff Community	–	121,832	109,525	12,307
Donations	13,598	32,262	24,824	21,036
Gateway	–	25,326	25,326	–
GAVO	–	3,061	3,061	–
Guardian Appeal	–	28,803	–	28,803
Home Office Community Fund	–	10,000	10,000	–
Paul Hamlyn Foundation	–	29,167	29,167	–
Other Income	–	6,206	3,033	3,173
Section 180	4,713	84,881	83,681	5,913
Social Services	12,508	624,127	636,635	–
Supporting People Grant	–	104,959	104,959	–
Simon Gibson	–	3,000	2,000	1,000
The Arts Council for Wales	274	–	274	–
The Wright Trust	149,875	–	2,900	146,975
United Way	–	12,352	4,630	7,722
WAG S180	–	398,189	398,189	–
WAG Basic Skills	–	200,000	200,000	–
WAG Grant	255,000	49,886	53,593	251,293
WCVA	–	24,962	24,962	–
Youth Offending Team	–	61,833	61,833	–
	<u>441,385</u>	<u>2,522,316</u>	<u>2,166,880</u>	<u>796,821</u>

**Big Lottery – Bridging the Gap**

Grant used to fund a scheme called Emphasis, working across three local authorities, Newport, Caerphilly and Torfaen, working with young people between the ages of 14 – 19 years, who are either homeless or facing the real possibility of homelessness

**Big Lottery – Life Skills L4L**

Grant to provide life skills to care leavers in competitiveness and convergence areas

**Bond Income**

Bond income is provided by the Welsh Government to provide bonds in the Vale of Glamorgan area

**Caerphilly Women's Aid**

Reserves of Caerphilly Women's Aid held as a result of the merger between the two charities in the financial year ended 31 March 2011

**Children In Need**

Grant to support the Emphasis scheme as detailed under Big Lottery – Bridging the Gap and income provided to fund a Drugs & Education Counsellor worker in the Caerphilly area

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

**Comic Relief**

Funding to develop specialist Mental Health Services for 16 - 17 year olds across the Cardiff and Vale University Health Board

**Coalfield Regeneration Trust**

Income provided to fund an educational advocate worker

**Cymorth Grant – Merthyr, Caerphilly and Newport**

This funding was awarded to promote and implement programmes to increase opportunity for children, young people and their families by providing child care, social, educational and health facilities in Caerphilly, Newport and Merthyr

**Cynon Taff Community**

Grant for tenancy support services within Rhondda Cynon Taff

**Gateway**

Attendance and travel allowance for service users who attend the Learning for Life scheme

**GAVO**

Grant for a housing project in our Gwent area to purchase equipment

**Guardian Appeal**

Income from the Christmas appeal in the newspaper This is to be spent during the next financial year on the development of social enterprises

**Home Office Community Fund**

Income for Learning for Life to deliver training preventing knife crime

**Paul Hamlyn Foundation**

Grant to support the Emphasis scheme as detailed under Big Lottery – Bridging the Gap

**S180**

Grant for Voluntary Sector Homelessness Schemes within specific Local Authority areas

**Social Services**

Grants to assist the Local Authorities in their duty to safeguard and promote the welfare of children and young people who are in need

**Supporting People Grant**

Grant from Monmouthshire County Council & Caerphilly County Borough Council for support services in that area

**Simon Gibson**

Grant to buy items in the Caerphilly Women's Services Projects

**The Arts Council for Wales**

Capital Grant awarded to purchase media equipment for the use in our Learning for Life scheme

**The Wright Trust**

Monies that have been made available by The Wright Trust to enable Llamau to purchase a four bedroom property in Cardiff, to ultimately use as second stage accommodation for care leavers Smaller award to cover any expenses associated with the development and subsequent activities of the fundraising group

**United Way**

Grant to buy items in the Caerphilly Women's Services Projects

**WAG S180**

Grant awarded to schemes across many local authorities for providing family mediation workers

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 March 2011**

and to our JIGSO and HOPs projects to provide housing related advice and support to people who are homeless or threatened with homelessness

**WAG Basic Skills**

Funding received for the Learning for Life project to deliver Basic Skills training

**WAG Grant**

Capital grant towards the purchase of a building and associated fixtures and fittings, in Abergavenny jointly with Monmouthshire Women's Aid (WAIMON) The building will be used to provide a multi agency centre for like minded organisations situated in the area

**WCVA**

Funding to deliver engagement gateway services in Merthyr Tydfil, Bridgend, Cardiff, Newport and Vale of Glamorgan

**Youth Offending Team (YOT)**

Funding towards the running costs of Cardiff schemes There is also an element of funding from one of our support workers who is on secondment with Caerphilly YOT

**16 ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Caerphilly Women's Aid Merger	–	318,599	318,599
Cynon Taff Community	–	12,307	12,307
United Way	–	7,722	7,722
Other Income	–	3,173	3,173
Donations	–	21,036	21,036
Guardian Appeal	–	28,803	28,803
Section 180	–	5,913	5,913
Simon Gibson	–	1,000	1,000
The Wright Trust	142,100	4,875	146,975
WAG Grant	251,293	–	251,293
Restricted Funds	<b>393,393</b>	<b>403,428</b>	<b>796,821</b>
Unrestricted Funds	<b>449,307</b>	<b>2,088,524</b>	<b>2,537,831</b>
Total	<b>842,700</b>	<b>2,491,952</b>	<b>3,334,652</b>

**17. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the financial year

**18. COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee with no share capital

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**  
**Year Ended 31 March 2011**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent auditor's report on pages 13 to 14**

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Investment Income	<b>24,673</b>	25,268
Big Lottery Fund	<b>174,879</b>	145,883
Bonds	<b>20,708</b>	14,181
Boston Foundation	–	17,872
Bovis	–	6,000
Caerphilly Women's Aid Merger	<b>322,712</b>	–
Children In Need	<b>71,779</b>	12,074
Coalfield Regeneration Trust	<b>8,863</b>	–
Comic Relief	<b>33,788</b>	38,913
Cymorth Trust Funding	<b>68,741</b>	52,000
Cynon Taff Community	<b>121,832</b>	130,226
Voluntary Income	<b>32,262</b>	24,175
Dow Corning	–	10,000
Equitable Trust	–	10,000
Garfield Western	–	20,000
Gateway	<b>25,326</b>	14,804
GAVO	<b>3,061</b>	–
Guardian	<b>28,803</b>	–
Home Office Community Fund	<b>10,000</b>	10,000
Merthyr Women's Aid Merger	–	51,176
Other Income	<b>10,509</b>	91
Paul Hamlyn Foundation	<b>29,167</b>	–
Rent	<b>1,657,315</b>	1,497,948
Section 180	<b>483,070</b>	455,579
Service Charges	<b>15,260</b>	13,208
Simon Gibson Trust	<b>3,000</b>	–
Social Services	<b>624,127</b>	382,152
Supporting People Revenue Grant	<b>3,590,441</b>	3,343,396
Supporting People Grant	<b>104,959</b>	69,198
Tenancy Support Schemes	<b>522,587</b>	522,023
The Wright Trust	–	145,000
Torfaen Time banking	<b>3,173</b>	–
United Way	<b>12,352</b>	–
WAG Basic Skills	<b>200,000</b>	200,000
WAG Capital Grant	<b>49,886</b>	255,000
WCVA	<b>24,962</b>	1,500
Youth Offending Team	<b>61,833</b>	60,503
<b>TOTAL INCOME</b>	<b><u>8,340,068</u></b>	<b><u>7,528,170</u></b>

**LLAMAU  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 March 2011**

	2011	2010
	£	£
<b>CHARITABLE EXPENDITURE:</b>		
Wages and salaries	6,104,173	5,381,273
Training	60,749	48,844
Rent	135,486	116,292
Rates	46,393	37,933
Light and heat	108,839	104,245
Insurance	39,991	38,976
Cleaning	30,159	26,425
Telephone	72,769	65,485
Printing, postage and stationery	61,124	50,697
Publications and subscriptions	6,775	5,873
Office and computer costs	62,599	54,250
Legal and professional fees	98,526	55,943
Maintenance	51,838	45,936
Health & Safety	38,682	35,230
Furniture replacements	30,719	17,401
Travel	128,626	107,948
Subsistence	10,356	12,535
H A Management charges	569,950	485,200
Tenant welfare	42,023	19,390
Bond	21,588	14,181
Supported Lodgings Rent	5,469	
Staff recruitment costs	35,684	14,863
Other Costs	32,817	23,212
Depreciation	74,115	47,149
	<b>7,869,450</b>	<b>6,809,281</b>
<b>GOVERNANCE</b>		
Wages and salaries	22,353	21,837
Accountancy fees	—	—
Audit fees	10,262	7,969
Costs of trustee meetings	586	2,079
AGM costs	3,940	5,688
Annual Report costs	5,094	3,611
	<b>42,235</b>	<b>41,184</b>
<b>TOTAL EXPENDITURE</b>	<b>7,911,685</b>	<b>6,850,465</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>428,383</b>	<b>677,705</b>