

MERLIN COMPONENTS (LONDON) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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FOR THE YEAR ENDED 31 MARCH 2013**

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MERLIN COMPONENTS (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: J.B. Allan
M.E. Allan

SECRETARY: M.E. Allan

REGISTERED OFFICE: Botany Way
Beacon Hill Industrial Estate
Purfleet
Essex
RM19 1SR

REGISTERED NUMBER: 02396197 (England and Wales)

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		12,016		12,520
CURRENT ASSETS					
Stocks		175,187		178,447	
Debtors		333,709		294,778	
Cash at bank and in hand		<u>64,288</u>		<u>65,302</u>	
		573,184		538,527	
CREDITORS					
Amounts falling due within one year		<u>227,003</u>		<u>173,026</u>	
NET CURRENT ASSETS			<u>346,181</u>		<u>365,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,197		378,021
PROVISIONS FOR LIABILITIES			<u>1,231</u>		<u>1,674</u>
NET ASSETS			<u><u>356,966</u></u>		<u><u>376,347</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>326,966</u>		<u>346,347</u>
SHAREHOLDERS' FUNDS			<u><u>356,966</u></u>		<u><u>376,347</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MERLIN COMPONENTS (LONDON) LIMITED (REGISTERED NUMBER: 02396197)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

J.B. Allan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments are treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	37,324
Additions	<u>3,000</u>
At 31 March 2013	<u>40,324</u>
DEPRECIATION	
At 1 April 2012	24,804
Charge for year	<u>3,504</u>
At 31 March 2013	<u>28,308</u>
NET BOOK VALUE	
At 31 March 2013	<u>12,016</u>
At 31 March 2012	<u>12,520</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.