

MERLIN
COMPONENTS

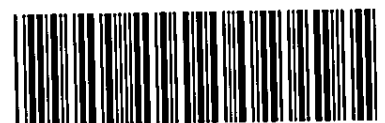
MERLIN COMPONENTS (LONDON) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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COMPANIES HOUSE

MERLIN COMPONENTS (LONDON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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MERLIN COMPONENTS (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS: J B Allan
M E Allan

SECRETARY: M E Allan

REGISTERED OFFICE: Unit 26
Barking Industrial Park
Alfreds Way
Barking
Essex
IG11 OTJ

REGISTERED NUMBER: 2396197

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

MERLIN COMPONENTS (LONDON) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		24,966		25,200
CURRENT ASSETS					
Stocks		130,218		130,715	
Debtors		170,698		187,088	
Cash at bank and in hand		53,406		274,146	
		<u>354,322</u>		<u>591,949</u>	
CREDITORS					
Amounts falling due within one year	3	<u>100,316</u>		<u>259,743</u>	
NET CURRENT ASSETS			<u>254,006</u>		<u>332,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>278,972</u></u>		<u><u>357,406</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>248,972</u>		<u>327,406</u>
SHAREHOLDERS' FUNDS			<u><u>278,972</u></u>		<u><u>357,406</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

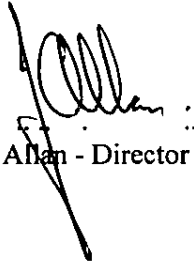
The notes form part of these abbreviated accounts

MERLIN COMPONENTS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16/07/08 . . . and were signed on its behalf by



J B. Allan - Director

The notes form part of these abbreviated accounts

MERLIN COMPONENTS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments are treated as a liability

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable in accordance with the rules of the scheme.

MERLIN COMPONENTS (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	81,192
Additions	8,234
Disposals	(7,426)
	<u>82,000</u>
At 31 March 2008	<u>82,000</u>
DEPRECIATION	
At 1 April 2007	55,990
Charge for year	7,675
Eliminated on disposal	(6,631)
	<u>57,034</u>
At 31 March 2008	<u>57,034</u>
NET BOOK VALUE	
At 31 March 2008	<u>24,966</u>
At 31 March 2007	<u>25,202</u>

3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Hire purchase contracts	<u>-</u>	<u>620</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
40,000	Ordinary		<u>40,000</u>	<u>40,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
30,000	Ordinary		<u>30,000</u>	<u>30,000</u>

MERLIN COMPONENTS (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

5 TRANSACTIONS WITH DIRECTORS

The following loan from the directors subsisted during the year ended 31 March 2008
£

J.B. Allan

Balance due to director at start of year	8,701
Balance due to company at end of year	<u>21,851</u>

The loan was unsecured, repayable on demand and bearing interest of 6.25% whilst overdrawn
Interest received by company in year was £751, (2007 - nil)