

MERLIN  
COMPONENTS

**MERLIN COMPONENTS (LONDON) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

THURSDAY



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COMPANIES HOUSE

**MERLIN COMPONENTS (LONDON) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**MERLIN COMPONENTS (LONDON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

**DIRECTORS:** J B Allan  
M E Allan

**SECRETARY:** M E Allan

**REGISTERED OFFICE:** Unit 26  
Barking Industrial Park  
Alfreds Way  
Barking  
Essex  
IG11 OTJ

**REGISTERED NUMBER:** 2396197

**ACCOUNTANTS:** Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**MERLIN COMPONENTS (LONDON) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,200	22,838
<b>CURRENT ASSETS</b>			
Stocks		130,715	146,246
Debtors		187,088	248,389
Cash at bank and in hand		274,146	77,982
		<u>591,949</u>	<u>472,617</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>259,743</u>	<u>208,650</u>
<b>NET CURRENT ASSETS</b>		<u>332,206</u>	<u>263,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>357,406</u>	<u>286,805</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>-</u>	<u>620</u>
<b>NET ASSETS</b>		<u><u>357,406</u></u>	<u><u>286,185</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	30,000	30,000
Profit and loss account		<u>327,406</u>	<u>256,185</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>357,406</u></u>	<u><u>286,185</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

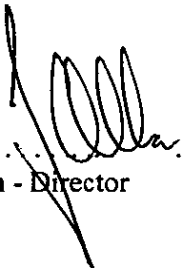
The notes form part of these abbreviated accounts

**MERLIN COMPONENTS (LONDON) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on . . . 24/05/07 . . . and were signed on its behalf by

  
.. ..  
J B Allan - Director

The notes form part of these abbreviated accounts

# **MERLIN COMPONENTS (LONDON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments are treated as a liability

**MERLIN COMPONENTS (LONDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	76,671
Additions	10,858
Disposals	<u>(6,337)</u>
At 31 March 2007	<u>81,192</u>
<b>DEPRECIATION</b>	
At 1 April 2006	53,833
Charge for year	6,297
Eliminated on disposal	<u>(4,138)</u>
At 31 March 2007	<u>55,992</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u><u>25,200</u></u>
At 31 March 2006	<u><u>22,838</u></u>

**3 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>620</u>	<u>4,340</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value. £1	2007 £	2006 £
40,000	Ordinary		<u>40,000</u>	<u>40,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
30,000	Ordinary		<u>30,000</u>	<u>30,000</u>

**MERLIN COMPONENTS (LONDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007**

**5 TRANSACTIONS WITH DIRECTORS**

The following loan from the directors subsisted during the year ended 31 March 2007

£

**J.B. Allan**

Balance due to director at start of year	306
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Balance due to director at end of year	8,701
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The loan was unsecured, interest free and repayable on demand