
ABERDUI LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

ABERDUI LIMITED
REGISTERED NUMBER: 2396045

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		166,506		166,894
Investment property	3		1,250,000		1,100,000
Investments	4		52,000		52,000
			1,468,506		1,318,894
CURRENT ASSETS					
Debtors		369,952		23,861	
Cash at bank		40,768		372,118	
		410,720		395,979	
CREDITORS: amounts falling due within one year					
		(95,640)		(227,690)	
NET CURRENT ASSETS			315,080		168,289
TOTAL ASSETS LESS CURRENT LIABILITIES			1,783,586		1,487,183
PROVISIONS FOR LIABILITIES					
Deferred tax			(600)		(1,500)
NET ASSETS			1,782,986		1,485,683
CAPITAL AND RESERVES					
Called up share capital	5		200		100
Share premium account			51,900		51,900
Revaluation reserve			662,272		512,272
Profit and loss account			1,068,614		921,411
SHAREHOLDERS' FUNDS			1,782,986		1,485,683

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABERDUI LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 October 2015.

G. D. Lonie

Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the company's investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2% straight line
Plant and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Computer equipment	-	33.3% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 February 2014	209,119
Additions	1,944
Disposals	(9,095)
Transfer between classes	-
At 31 January 2015	201,968
Depreciation	
At 1 February 2014	42,225
Charge for the year	1,863
On disposals	(8,626)
Transfer between classes	-
At 31 January 2015	35,462
Net book value	
At 31 January 2015	166,506
At 31 January 2014	166,894

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 February 2014	1,100,000
Surplus/(deficit) on revaluation	<u>150,000</u>
At 31 January 2015	<u><u>1,250,000</u></u>

The 2015 valuations were made by the directors, on an open market value for existing use basis.

The directors estimate that were the Investment Properties to be realised at their balance sheet valuations, there would be an additional tax charge of £19,800.

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 February 2014 and 31 January 2015	<u>52,000</u>
Net book value	
At 31 January 2015	<u><u>52,000</u></u>
At 31 January 2014	<u><u>52,000</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Ease & Co. (Banquette Seating) Limited	ordinary	100 %

The aggregate of the share capital and reserves as at 31 January 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Ease & Co. (Banquette Seating) Limited	<u><u>221,516</u></u>	<u><u>70,507</u></u>

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 ordinary A shares shares of £1 each	100	100
100 ordinary B shares shares of £1 each	100	-
	<hr/>	<hr/>
	200	100
	<hr/>	<hr/>

During the year, the company's existing shares were reclassified from ordinary £1 shares to ordinary £1 A shares. There was then a rights issue of 100 ordinary £1 B shares issued to existing A shareholders at £1 each.

B shareholders have rights to all income arising from the company's subsidiary company, Ease & Co (Banquette Seating) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.