
ABERDUI LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

TUESDAY



A07 08/06/2010 139
COMPANIES HOUSE

ABERDUI LIMITED
REGISTERED NUMBER 2396045

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	2	343,407	358,233
Fixed asset investments	3	463,284	503,284
		<u>806,691</u>	<u>861,517</u>
CURRENT ASSETS			
Debtors		17,719	6,154
Cash at bank		378,087	321,423
		<u>395,806</u>	<u>327,577</u>
CREDITORS: amounts falling due within one year		<u>(34,541)</u>	<u>(37,978)</u>
NET CURRENT ASSETS		<u>361,265</u>	<u>289,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,167,956</u>	<u>1,151,116</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(1,750)	(2,650)
NET ASSETS		<u><u>1,166,206</u></u>	<u><u>1,148,466</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium account		51,900	51,900
Revaluation reserve		154,716	154,716
Profit and loss account		959,490	941,750
SHAREHOLDERS' FUNDS		<u><u>1,166,206</u></u>	<u><u>1,148,466</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

ABERDUI LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2010**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 21 May 2010



G. D. Lonie
Director

The notes on pages 3 to 5 form part of these financial statements

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the company's investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent and hire charges receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2%	straight line
Plant and equipment	-	20%	reducing balance
Motor vehicles	-	20%	reducing balance
Computer equipment	-	33 3%	straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES (continued)

1.6 Investment properties

Investment properties are included at directors' valuation, with any surplus being included in the investment revaluation reserve

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 February 2009	630,701
Additions	3,783
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At 31 January 2010	634,484
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Depreciation	
At 1 February 2009	272,468
Charge for the year	18,609
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At 31 January 2010	291,077
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Net book value	
At 31 January 2010	343,407
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At 31 January 2009	358,233
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 February 2009	503,284
Amounts written off	(40,000)
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At 31 January 2010	463,284
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Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Ease & Co (Banquette Seating) Limited	ordinary	100%

ABERDUI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010**

3 FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 January 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Ease & Co (Banquette Seating) Limited	<u>99,508</u>	<u>2,192</u>

The company's UK investment property originally cost £195,284, but is included at the directors' valuation of £350,000 at 31st January 2009. The directors estimate that if it was realised at this value there would be an additional tax charge of £16,750.

Investment properties also include stage payments totalling £121,284 for a property in Cyprus. A total provision of £60,000 has now been made against this investment, reflecting a recent downturn in property values due to disputed land ownership in that part of the country.

4 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>