
ABERDUI LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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COMPANIES HOUSE

ABERDUI LIMITED
REGISTERED NUMBER 2396045

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	417,287	343,406
Investment property	3	350,000	411,284
Investments	4	52,000	52,000
		<u>819,287</u>	<u>806,690</u>
CURRENT ASSETS			
Debtors		199,919	17,719
Cash at bank		153,900	378,087
		<u>353,819</u>	<u>395,806</u>
CREDITORS: amounts falling due within one year		<u>(44,850)</u>	<u>(34,539)</u>
NET CURRENT ASSETS		<u>308,969</u>	<u>361,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,128,256</u>	<u>1,167,957</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(1,300)	(1,750)
NET ASSETS		<u>1,126,956</u>	<u>1,166,207</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Share premium account		51,900	51,900
Revaluation reserve		154,716	154,716
Profit and loss account		920,240	959,491
SHAREHOLDERS' FUNDS		<u>1,126,956</u>	<u>1,166,207</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ABERDUI LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 October 2011



G. D. Lonie
Director

The notes on pages 3 to 6 form part of these financial statements

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the company's investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2% straight line
Plant and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Computer equipment	-	33 1/3% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

ABERDUI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 February 2010	634,484
Additions	95,213
Disposals	(42,397)
At 31 January 2011	687,300
Depreciation	
At 1 February 2010	291,078
Charge for the year	17,983
On disposals	(39,048)
At 31 January 2011	270,013
Net book value	
At 31 January 2011	417,287
At 31 January 2010	343,406

ABERDUI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

3 INVESTMENT PROPERTY

	£
Cost	
At 1 February 2010	-
Additions at cost	411,284
Disposals	(61,284)
	<u>350,000</u>
At 31 January 2011	<u>350,000</u>

The 2011 valuations were made by the directors, on an open market value for existing use basis

The company's investment property in Cyprus included at a value of £61,284 after provisions in earlier years totalling £60,000, was sold in the year for £73,670

The company's UK investment property originally cost £195,284, but is included at the directors' valuation of £350,000 at 31st January 2011. The directors estimate that if it was realised at this value there would be an additional tax charge of £6,700

4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 February 2010 and 31 January 2011	<u>52,000</u>
Net book value	
At 31 January 2011	<u>52,000</u>
At 31 January 2010	<u>52,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Ease & Co (Banquette Seating) Limited	ordinary	100%

The aggregate of the share capital and reserves as at 31 January 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Ease & Co (Banquette Seating) Limited	<u>(159,901)</u>	<u>(259,408)</u>

ABERDUI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

5 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100