

Aalva System Ltd.

Company Number 2396006



AALVA SYSTEM LIMITED

BALANCE SHEET AT 31 DECEMBER 2009

	Notes	2008	2009
<b>FIXED ASSETS</b>	1	£	£
Tangible Assets		- 2	2
<b>CURRENT ASSETS</b>			
Debtors		73 738	73 738
Cash at Bank and in hand	2	- 1	54
		<u>73 737</u>	<u>73 792</u>
<b>CREDITORS - amounts falling due within one year</b>	3	<u>122 924</u>	<u>141 490</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>( 49 187)</u>	<u>( 67 698)</u>
<b>Total Assets less Current Liabilities</b>		<u>( 49 185)</u>	<u>(67 696)</u>
<b>CREDITORS - amounts falling due after one year</b>	4	0	0
		<u>(49 185)</u>	<u>(67 696)</u>
		<u>=====</u>	<u>=====</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	5	100	100
Profit and Loss Account		( 49 285)	(67 796)
		<u>(49 185)</u>	<u>(67 696)</u>
		<u>=====</u>	<u>=====</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the director

H P Kaiser



27 10 2010

AALVA SYSTEM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2009

1 Accounting Policies

a) Accounting Conventions

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing

The company has taken advantages of the exemption in Financial Reporting Standard No 1 from producing a cashflow statement on the grounds it is a small company

b) Fixed Assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

Computer Equipment	33 1/3 per annum
Office Equipment	20% per annum

c) Foreign Currencies

Profit and loss account and balance sheet transactions are translated into sterling at the closing exchange rates Exchange differences arising from translation are recorded as costs of sales

d) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, excluding Value Added Tax

e) Deffered Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure in taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

**AALVA SYSTEM LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 DECEMBER 2009**

**DEBTORS**

	2008	2009
	£	£
Due within one year		
Trade Debtors	73 738	73 738
Other Debtors	<u>          </u>	<u>          </u>
	<u>73 738</u>	<u>73 738</u>
	=====	=====

**CREDITORS - amounts falling due within one year**

	2008	2009
	£	£
Trade Creditors	92 085	92 085
Other Creditors	<u>30 839</u>	<u>49 405</u>
	<u>122 924</u>	<u>141 490</u>
	=====	=====

**CREDITORS - amounts falling due after more than one year**

	2008	2009
	£	£
loan from director	<u>0</u>	<u>0</u>

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CALLED UP SHARE CAPITAL

	2008	2009
Ordinary shares of £ 1 each		
Authorised	£ 100 =====	£ 100 =====
Issued and fully Paid	£ 100 =====	£ 100 =====