

COMPANY REGISTRATION NUMBER 2394005

**MILL COURT (SHIPSTON-ON-STOUR) NEW
MANAGEMENT COMPANY LIMITED**

ABBREVIATED ACCOUNTS

FOR

31 MARCH 2004

CAMPBELL ASSOCIATES

Chartered Certified Accountants

Mulberry House

John Street

Stratford-upon-Avon

CV37 6UB



A36
COMPANIES HOUSE

AFA4RZ1B

0664
20/10/04

**MILL COURT (SHIPSTON-ON-STOUR) NEW MANAGEMENT
COMPANY LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MILL COURT (SHIPSTON-ON-STOUR) NEW MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>1,000</u>	<u>1,000</u>
CURRENT ASSETS			
Debtors		490	-
Cash at bank and in hand		<u>909</u>	<u>1,144</u>
		1,399	1,144
CREDITORS: Amounts falling due within one year		<u>235</u>	<u>335</u>
NET CURRENT ASSETS		<u>1,164</u>	<u>809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,164</u>	<u>1,809</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Share premium account		996	996
Profit and loss account		<u>1,164</u>	<u>809</u>
SHAREHOLDERS' FUNDS		<u>2,164</u>	<u>1,809</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ...13.10.04.....


MISS S MEADOWS

The notes on pages 2 to 3 form part of these abbreviated accounts.

MILL COURT (SHIPSTON-ON-STOUR) NEW MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the value of gross service charges receivable.

Fixed assets

All fixed assets are initially recorded at cost.

Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates calculated to write off the cost or revalued amounts, less estimated residual value, of each asset over its useful life as follows:-

Freehold properties	Nil
---------------------	-----

Freehold property is considered to have a useful economic life of 50 years and depreciation is charged at Nil%. The company has a policy and practice of regular maintenance and repair such that the asset is kept to previously assessed standards of performance. The director also considers that the asset is unlikely to suffer from economic or technological obsolescence. The charge for depreciation based on the high residual value of the property is therefore considered to be immaterial.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003 and 31 March 2004	<u>1,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2004	<u>1,000</u>
At 31 March 2003	<u>1,000</u>

MILL COURT (SHIPSTON-ON-STOUR) NEW MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>