

Registration number: 02393301

# Face to Face (Events) Limited

Directors' Report and Financial Statements  
for the Year Ended 31 March 2009

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COMPANIES HOUSE

Kingston Smith LLP  
Chartered Accountants, Registered Auditors  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

**Face to Face (Events) Limited**  
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The following pages do not form part of the statutory financial statements:

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**Face to Face (Events) Limited**  
**Company Information**

<b>Directors</b>	M C Denmark I M Springett
<b>Secretary</b>	I M Springett
<b>Registered office</b>	1 Gunpowder Square London EC4A 3EP
<b>Bankers</b>	Barclays Bank PLC 54 Lombard Street London EC3P 3AH
<b>Auditors</b>	Kingston Smith LLP Chartered Accountants, Registered Auditors Devonshire House 60 Goswell Road London EC1M 7AD

**Face to Face (Events) Limited**  
**Directors' Report for the Year Ended 31 March 2009**

The directors present their report and the audited financial statements for the year ended 31 March 2009.

**Principal activity**

The principal activity of the company is that of sales promotion.

**Directors**

The directors who held office during the year were as follows:

- M C Denmark
- I M Springett

**Auditors**

The auditors, Kingston Smith LLP, will be proposed for re-appointment in accordance with section 487 of the Companies Act 2006.

**Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

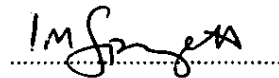
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Statement of disclosure to auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 October 2009 and signed on its behalf by:



I M Springett  
Director

## **Independent Auditors' Report to the Members of Face to Face (Events) Limited**

We have audited the financial statements of Face to Face (Events) Limited for the year ended 31 March 2009 set out on pages 4 to 8. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the statement of Directors' responsibilities on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

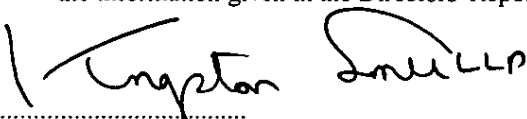
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

  
.....  
Kingston Smith LLP  
Chartered Accountants, Registered Auditors  
9 October 2009

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

**Face to Face (Events) Limited**  
**Profit and Loss Account for the Year Ended 31 March 2009**

	Note	2009 £	2008 £
Turnover		79,929	124,885
Cost of sales		(38,606)	(60,571)
<b>Gross profit</b>		<u>41,323</u>	<u>64,314</u>
Administrative expenses		(42,406)	(37,629)
<b>Operating (loss)/profit</b>	2	<u>(1,083)</u>	<u>26,685</u>
Other interest receivable and similar income	3	93	-
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(990)</u>	<u>26,685</u>
Tax on (loss)/profit on ordinary activities	4	-	(6,000)
<b>(Loss)/profit for the financial year</b>	9	<u><u>(990)</u></u>	<u><u>20,685</u></u>

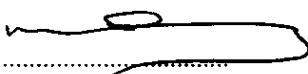
The notes on pages 6 to 8 form an integral part of these financial statements.

**Face to Face (Events) Limited**  
**Balance Sheet as at 31 March 2009**

		2009		2008	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	6	57,351		58,202	
Cash at bank and in hand		<u>8,138</u>		<u>8,916</u>	
			65,489		67,118
<b>Creditors: Amounts falling due within one year</b>	7		<u>(6,371)</u>		<u>(7,010)</u>
<b>Net assets</b>			<u>59,118</u>		<u>60,108</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserve	9		<u>59,018</u>		<u>60,008</u>
<b>Shareholders' funds</b>			<u>59,118</u>		<u>60,108</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 9 October 2009 and signed on its behalf by:

  
 .....  
 M C Denmark  
 Director

*Company number : 2393301*

The notes on pages 6 to 8 form an integral part of these financial statements.

**Face to Face (Events) Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2009**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts chargeable in respect of services to customers.

**2 Operating (loss)/profit**

Operating (loss)/profit is stated after charging:

	2009 £	2008 £
Auditors' remuneration	<u>1,000</u>	<u>1,007</u>

**3 Investment income**

	2009 £	2008 £
Other interest	<u>93</u>	<u>-</u>

**4 Taxation**

**Analysis of current period tax charge**

	2009 £	2008 £
<b>Current tax</b>		
Corporation tax charge	<u>-</u>	<u>6,000</u>

**5 Dividends**

	2009 £	2008 £
Paid	<u>-</u>	<u>20,000</u>



**Face to Face (Events) Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2009**

..... continued

**6 Debtors**

	2009 £	2008 £
Trade debtors	20,423	8,446
Amounts owed by group undertakings	36,928	49,756
	<u>57,351</u>	<u>58,202</u>

**7 Creditors: Amounts falling due within one year**

	2009 £	2008 £
Trade creditors	3,617	2,632
Taxation and social security	1,191	646
Other creditors	1,563	3,732
	<u>6,371</u>	<u>7,010</u>

**8 Share capital**

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9 Reserves**

	Profit and loss reserve £
Balance at 1 April 2008	60,008
Transfer from profit and loss account for the year	(990)
Balance at 31 March 2009	<u>59,018</u>

**Face to Face (Events) Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2009**

..... *continued*

**10 Contingent liabilities**

The bank facilities are secured by way of a fixed and floating charge and a composite accounting agreement between all group companies with a bank account. An unlimited cross guarantee in respect of these companies has been given to the bank.

**11 Related parties**

**Controlling entity**

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales. The ultimate controlling party is M C Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of the group accounts can be obtained from the Company Secretary at 1 Gunpowder Square, London. EC4A 3EP

**Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.