

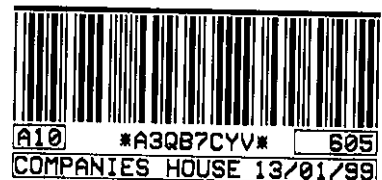
FACE TO FACE (EVENTS) LIMITED

Company Number: 2393301

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 1998



Report of the Auditors' to Face to Face (Events) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the full financial statements of the company for the year ended 31st March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

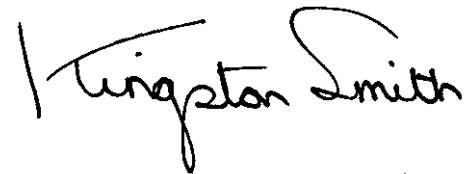
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Kingston Smith
Chartered Accountants
and Registered Auditors

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date:1/10/98.....

Face to Face (Events) Limited

Abbreviated Balance Sheet at 31st March 1998

	Note	£	1998	£	1997	£
Current Assets						
Debtors			92,842		176,841	
Debtors more than one year			-		-	
Cash at bank and in-hand			6,959		6,980	
			<u>99,801</u>		<u>183,821</u>	
Creditors: Amounts falling due within one year			<u>(31,548)</u>		<u>(133,648)</u>	
Net Current Assets				68,253		50,173
Total Assets Less Current Liabilities				<u>68,253</u>		<u>50,173</u>
Capital and Reserves						
Share capital - equity interest	2		100		100	
Profit and loss account			68,153		50,073	
			<u>68,253</u>		<u>50,173</u>	

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M.C. Denmark..........Director

Approved by the Board on 29 SEPTEMBER 1998.....

Face to Face (Events) Limited
Notes to the Abbreviated Accounts
For the year ended 31st March 1998

1 Principal Accounting Policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Share Capital

1998	1997
£	£

The share capital comprises:

Authorised:

50,000 Ordinary shares of £1 each

50,000	50,000
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Called up, allotted and fully paid:

100 Ordinary shares of £1 each

100	100
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3 Parent Undertakings and Related Parties

The company's ultimate parent undertaking is Mediaforce (Holdings) Limited, registered in England and Wales.

The ultimate controlling party is M.C. Denmark, the majority shareholder of Mediaforce (Holdings) Limited.

Copies of group accounts can be obtained from the Company Secretary at Hind Court, 149 Fleet Street, London EC4A 3DL.

The company has taken advantage of the exemptions conferred by paragraph 3c of Financial Reporting Standard No. 8 not to make disclosures concerning related parties.