

Company Registration No. 2392929 (England and Wales)

**PAN-EURO MARKETING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

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COMPANIES HOUSE

PAN-EURO MARKETING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

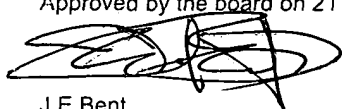
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	15,404	20,253
Current assets			
Debtors		210,733	468,753
Cash at bank and in hand		122,442	259,344
		<u>333,175</u>	<u>728,097</u>
Creditors: amounts falling due within one year		<u>(347,871)</u>	<u>(689,278)</u>
Net current (liabilities)/assets		<u>(14,696)</u>	<u>38,819</u>
Net assets		<u>708</u>	<u>59,072</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>706</u>	<u>59,070</u>
Total shareholders' funds		<u>708</u>	<u>59,072</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 21 October 2016



J E Bent
Director

Company Registration No. 2392929

PAN-EURO MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 June 2015	67,507	16,373	83,880
At 31 May 2016	67,507	16,373	83,880
Depreciation			
At 1 June 2015	49,399	14,228	63,627
Charge for the year	4,527	322	4,849
At 31 May 2016	53,926	14,550	68,476
Net book value			
At 31 May 2016	13,581	1,823	15,404
At 31 May 2015	18,108	2,145	20,253

PAN-EURO MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>