

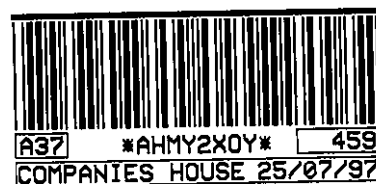
ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Company Number : 2392745

Revised Report and Accounts

Year Ended

31 August 1996



ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Directors' Report (revised)

Statement made under the Companies (Revision of Defective Accounts and Report) Regulations 1990

The Directors have pleasure in submitting their report and the revised financial statements for the year ended 31st August 1996.

This report has been prepared as at 1 September 1996, the date of the original financial statements, and not as at the date of revision and accordingly does not deal with any events between those dates.

The financial statements have been revised to reflect the items now included in the profit and loss account and consequently the profit for the year after taxation and transfer to reserves has been increased by £10,196. The original financial statements did not include a directors' report as none would have been required for a dormant company.

Principal Activity

The principal activity of the company is the provision of management services to Allied Domecq Spirits & Wine (Overseas) Limited.

Financial Results

The profit for the year ended 31 August 1996 was £10,196 (1995 : Nil)

Dividends

The Directors do not propose to declare a dividend.

Directors

The following served as Directors during the year:-

I N J Artis	(Appointed 8 January 1996)	G H Smith	(Retired 30 November 1995)
G C Hetherington	(Appointed 6 August 1996)	P A K Wood	
T G Mains	(Appointed 8 January 1996)	J M Wooters	(Retired 1 July 1996)

Directors' Interests

The interests of the directors in shares and/or stocks of Allied Domecq PLC and its subsidiaries, including options held under the Allied Domecq employee and executive share schemes to subscribe for Ordinary shares, as at 31 August 1996 and 31 August 1995, were as follows:-

BENEFICIAL AND FAMILY

	As at 31 August 1996		As at 31 August 1995 (or on appointment)	
	Ordinary Shares of 25p each	Ordinary shares of 25p each over which options granted	Ordinary Shares of 25p each	Ordinary shares of 25p each over which options granted
I N J Artis	2,521	15,172	Nil	14,393
G C Hetherington	Nil	21,210	Nil	21,210
T G Mains	5,379	11,072	5,354	9,052
P A K Wood	Nil	119,682	Nil	105,742

ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Directors' Report (revised) (continued)

The following shows details of share options held by directors in office at the end of the period over the Ordinary Share Capital of Allied Domecq PLC and any changes in such holdings. Details of the share option schemes can be found in the consolidated group financial statements of Allied Domecq PLC.

Director		Number of options at 31 August 1995	Options granted during year	Options exercised during year	Number of options at 31 August 1996	Exercise price	Market price at date of exercise	Date from which exercisable	Expiry Date
I N J Artis	(b)	1,920			1,920	552p		19/12/97	19/12/04
	(b)	5,620			5,620	516p		18/12/98	18/12/05
	(a)	1,888		(1,888)	-	396p	513½p	01/04/96	30/09/96
	(a)	822			822	519p		01/08/98	31/01/99
	(a)	806			806	428p		01/08/00	31/01/01
	(b)	3,214			3,214	609p		08/01/96	08/01/03
	(b)	123			123	631p		21/12/96	20/12/03
			2,667		2,667	388p		01/04/01	18/12/05
Total	*	14,393	2,667	(1,888)	15,172				
C G Hetherington	(b)	8,734			8,734	570p		08/08/94	08/08/01
	(b)	1,423			1,423	609p		08/01/96	08/01/03
	(b)	633			633	631p		21/12/96	20/12/03
	(a)	2,160			2,160	479p		01/08/99	31/01/00
	(b)	5,842			5,842	552p		12/12/97	19/12/04
	(a)	2,418			2,418	428p		01/08/00	31/01/01
Total	*	21,210	-	-	21,210				
T G Mains	(b)	2,805			2,805	570p		08/08/94	08/08/01
	(b)	446			446	609p		08/01/96	08/01/03
	(a)	822			822	419p		01/08/98	31/01/99
	(b)	102			102	631p		21/12/96	20/12/03
	(a)	1,440			1,440	479p		01/08/99	31/01/00
	(b)	1,825			1,825	552p		19/12/97	19/12/04
	(a)	1,612			1,612	428p		01/08/00	31/01/01
	(b)		2,020		2,020	516p		18/12/98	18/12/02
Total	*	9,052	2,020	-	11,072				
P A K Wood	(c)	2,084			2,084	383p		14/09/91	14/09/98
	(d)	1,395			1,395	475p		08/12/92	08/12/99
	(b)	57,606			57,606	570p		08/08/94	08/08/01
	(b)	7,054			7,054	609p		08/01/96	08/01/03
	(a)	4,114			4,114	419p		01/08/98	31/01/99
	(b)	7,765			7,765	569p		17/06/97	17/06/04
	(b)	25,724			25,724	552p		19/12/97	19/12/04
	(a)		13,940		13,940	0.1p		01/09/98	01/09/00
Total		105,742	13,940	-	119,682				

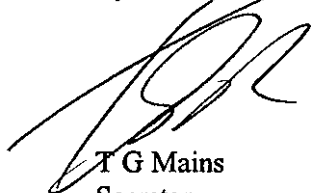
* on appointment

- | | | | |
|-----|------------------------------------|-----|---------------|
| (a) | 1991 Share Savings Scheme | (c) | 1988 Scheme 4 |
| (b) | 1991 Executive Share Option Scheme | (d) | 1989 Scheme 4 |

ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Directors' Report (revised) (continued)

By order of the board



T G Mains

Secretary

7 July 1997

The Pavilions
Bridgwater Road
Bedminster Down
Bristol
BS13 8AR

Statements of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Auditors' Report to the members of Allied Domecq Spirits & Wine Services Limited

We have audited the revised financial statements on pages 5 to 8. The revised financial statements replace the original financial statements approved by the directors on 1 September 1996. They have been prepared under the Companies (Revision of Defective Accounts and Report) Regulations 1990 and accordingly do not take account of events which have taken place after the date on which the original financial statements were approved.

Respective Responsibilities of Directors and Auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these revised statements and to report our opinion to you. We are also required to report whether in our opinion the original financial statements failed to comply with the requirements of the Companies Act 1985 in the respects identified by the directors.

Basis of Opinion

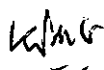
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. The audit of revised financial statements includes the performance of additional procedures to assess whether the revisions made by the directors are appropriate and have been properly made.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the revised financial statements.

Opinions

In our opinion the revised financial statements give a true and fair view, seen as at the date the original financial statements were approved, of the state of the company's affairs as at 31 August 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 as they have effect under the Companies (Revision of Defective Accounts and Report) Regulations 1990.

In our opinion the original financial statements for the year ended 31 August 1996 failed to comply with the requirements of the Companies Act 1985 in the respects identified by the directors in the statement contained in note 1 to these financial statements.



KPMG
Chartered Accountants
Registered Auditors
Bristol

7 July 1997

ALLIED DOMEQ SPIRITS & WINE SERVICES LIMITED

Revised Profit and Loss Account

for the year ended 31st August 1996

	Notes	12 Months to 31 August 1996 £	18 Months to 31 August 1995 £
Turnover	2	167,402	-
Staff costs	3	(152,184)	-
Profit on ordinary activities before tax	4	<u>15,218</u>	<u>-</u>
Tax on profit on ordinary activities	5	(5,022)	-
Retained profit for the year		<u><u>10,196</u></u>	<u><u>-</u></u>

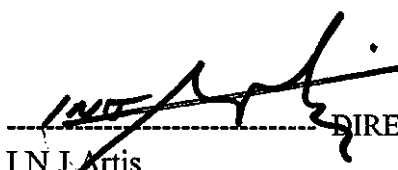
ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

Revised Balance Sheet

as at 31st August 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Debtors			
- Due from group undertakings		15,220	2
CURRENT LIABILITIES			
Creditors falling due within one year			
- Taxation		(5,022)	-
NET CURRENT ASSETS		<u>10,198</u>	<u>2</u>
CAPITAL AND RESERVES			
Share Capital	6	2	2
Profit and Loss Account		10,196	-
TOTAL SHAREHOLDERS' FUNDS		<u>10,198</u>	<u>2</u>

These financial statements were approved by the Board on 7 July 1997 and were signed on its behalf by:


----- DIRECTOR
I N J Artis

ALLIED DOMEQ SPIRITS & WINE SERVICES LIMITED

Notes to the Accounts

for the year ended 31st August 1996

1. Statement made under the Companies (Revision of Defective Accounts and Report) Regulations 1990

The revised financial statements replace the original financial statements for the year to 31 August 1996 and they are now the statutory financial statements of the company for that financial year. They have been prepared as at the date of the original annual financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

The original financial statements did not comply with the requirements of the Companies Act 1985 as the inter-company transactions now included in the profit and loss account were excluded from the original accounts.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash Flow Statement

Allied Domecq PLC, of which the company is a wholly owned subsidiary undertaking, has complied with Financial Reporting Standard No 1 in its consolidated financial statements for the 12 months ended the 31 August 1996. Accordingly, the company is exempt from the requirement to prepare a cash flow statement.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of management services.

3. <u>Staff costs</u>	12 Months ended	18 Months ended
	31 August 1996 No.	31 August 1995 No.
Average number of employees	2	-
	£	£
Salaries	147,378	-
Social security costs	1,678	-
Other pension costs	3,128	-
	<u>152,184</u>	<u>-</u>

ALLIED DOMECQ SPIRITS & WINE SERVICES LIMITED

4.	<u>Profit on ordinary activities before tax</u>	12 Months ended	18 Months ended
		31 August 1996	31 August 1995
		£	£
	Profit on ordinary activities before tax is is stated after charging :		
	Auditors remuneration	Nil	Nil
	Directors remuneration	Nil	Nil
5.	<u>Tax on profit on ordinary activities</u>	1996	1995
	UK Corporation tax on the profit for the year at 33% (1995 : 33%)	<u>5,022</u>	<u>-</u>
6.	<u>Share Capital</u>	1996	1995
		No.	No.
	Authorised Share Capital		
	£1 Ordinary Shares	<u>100</u>	<u>100</u>
		£	£
	Allotted, Called Up and Fully Paid	<u>2</u>	<u>2</u>

7. Ultimate Parent Company

The company's ultimate holding company is Allied Domecq PLC, a company incorporated in Great Britain and registered in England and Wales

The largest group in which the results of the company are consolidated is that headed by Allied Domecq PLC. The consolidated accounts of the group are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff CF4 3UZ

No other group accounts include the results of the company.