

Company Number: 2392609

THE COMPANIES ACTS 1985 AND 1989

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS IN WRITING

of

INVESTEC FUND MANAGERS LIMITED

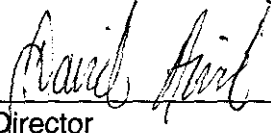
We, Investec Asset Management Limited, being the sole member of the Company who at the date of this resolution is entitled to attend and vote at a general meeting of the Company hereby RESOLVE, in accordance with Section 381A of the Companies Act 1985 AS FOLLOWS:

ORDINARY RESOLUTIONS IN WRITING

Share Capital

- i) "THAT the capital of the Company be and it is hereby increased from £1,000,000 to £5,000,000 by the creation of an additional 4,000,000 Ordinary shares of £1 each".
- ii) "THAT THE directors of the Company be and they are hereby generally authorised for the purposes of Section 80 and 80A of the Companies Act 1985 ("the Act") to exercise all the powers of the Company to allot relevant securities (as defined by Section 80(2) of the Act) up to an aggregate nominal amount of £5,000,000 for an indefinite period".

For and on behalf of  
Investec Asset Management Limited

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Secretary

Dated: 30 June 2003

