

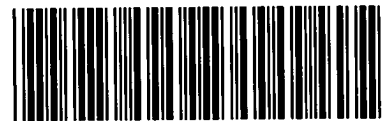
CAST RESOURCES LIMITED

Annual Report

For the period ended 31 December 2022

Registered number: 02392077

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CAST RESOURCES LIMITED
Company number: 02392077
(the "Company")

Directors' Report
for the period ended 31 December 2022

The directors presented their report and the unaudited financial statements for the period ended 31 December 2022.

Principal activities

The Company was dormant for the period ended 31 December 2022. The Company has not traded since the beginning of the period.

Directors

The directors of the Company who served during the period ended 31 December 2022 and to the date of this report are as follows:

Guy Rostron
Curtis Jewell – appointed 14 February 2022
Kevin Johnson – appointed 14 February 2022
Daniel Alexis Pryor – resigned 14 February 2022

Auditors

The directors have relied upon the provisions of Sections 475 and 480 of the Companies Act 2006 (the "Act"), which exempt the Company from the obligation to appoint auditors in respect of the period ended 31 December 2022.

On behalf of the board



.....
Kevin J. Johnson
Director
Dated: 26 September 2023

CAST RESOURCES LIMITED
Company number: 02392077
(the "Company")

Income Statement
at 31 December 2022

	Notes	2022 £'000	2021 £'000
Turnover		-	-
Other operating income		<u>308</u>	<u>-</u>
Operating profit		<u>308</u>	<u>-</u>
Profit before tax		<u>308</u>	<u>-</u>
Tax on profit		-	-
Profit for the financial year		<u>308</u>	<u>-</u>

CAST RESOURCES LIMITED
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(the "Company")

Balance sheet
at 31 December 2022

	Notes	2022 £'000	2021 £'000
Fixed Assets			
Investments	2	741,778	741,778
Current assets			
Debtors	3	<u>7,119</u>	<u>6,811</u>
Total assets less current liabilities		<u>748,897</u>	<u>748,589</u>
Capital and reserves			
Called up share capital	4	<u>740,000</u>	<u>740,000</u>
Retained earnings		<u>8,897</u>	<u>8,589</u>
Shareholders' funds		<u>748,897</u>	<u>748,589</u>

For the period ended 31 December 2022, the Company was entitled to the exemption from audit under section 480 of the Act.

The sole member has not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2, 3 and 4 were approved by the board of directors on 26 September 2023 and signed on its behalf by:



Kevin J. Johnson
Director

The notes on pages 3 and 4 form part of these accounts

CAST RESOURCES LIMITED
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(the "Company")

Notes to the financial statements
for the period ended 31 December 2022

1 General

The Company has prepared a profit and loss account to reflect a purely book adjustment in the period.

2 Fixed Asset Investments

	2022 £'000
Cost	
At 1 January 2022	
And 31 December 2022	<u>752,025</u>
Provisions	
At 1 January 2022	
And 31 December 2022	<u>10,247</u>
Net Book Value	
At 1 January 2022	
And 31 December 2022	<u>741,778</u>

Has 100% shareholding in Exelvia Bermuda Limited.

3 Debtors

	2022 £'000	2021 £'000
Amounts owed by group undertaking	<u>7,119</u>	<u>6,811</u>

4 Share Capital

	2022 £'000	2021 £'000
Allotted, called up and fully paid		
40,000,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
700,000,000 Preference shares of £1 each	<u>700,000</u>	<u>700,000</u>
	<u>740,000</u>	<u>740,000</u>

The 700,000,000 6% preference shares are redeemable at par at any time at the option of the Company. On a wind up the holders have priority before all other classes of shares to receive repayment of capital plus any arrears of dividends. The holders have no voting rights.

On 8 March 2007, holders of the preference shares waived their right to preference dividends subject to them giving written notice to the company that they wish to reinstate dividends for future periods. Accordingly, the preference shares are classified as equity as, other than on wind up of the company, there is no contractual obligation to deliver cash in future periods.

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Notes to the financial statements
for the period ended 31 December 2022

5 Directors’ emoluments

The directors received no emoluments for the period ended 31 December 2022.

6 Ultimate parent company and Controlling Party

The Company's shares are held by Charter Central Finance Limited, its immediate parent company and controlling party. The Company regards to ESAB Corporation, which is listed on the New York Stock Exchange, as the Company's ultimate parent company and controlling party.

The parent undertaking of the largest and smallest group of undertakings for which group financial statements for the year ended 31 December 2022 are prepared and of which the company is a member is ESAB Corporation, a company incorporated in the United States of America. Copies of its group financial statements are publicly available at www.esabcorporation.com.