

Company Registration No. 2391705 (England and Wales)

REGISTRAR OF COMPANIES OF

Return to HAZLEMS FENTON

When approved and signed

MANCHESTER SQUARE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 DECEMBER 2010

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MANCHESTER SQUARE PROPERTIES LIMITED

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MANCHESTER SQUARE PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO MANCHESTER SQUARE PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Manchester Square Properties Limited for the year ended 24 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Steven Jaffe (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP

19/1/11

Chartered Accountants
Statutory Auditor

Chartered Accountants
Palladium House
1-4 Argyll Street
London W1F 7LD

MANCHESTER SQUARE PROPERTIES LIMITED

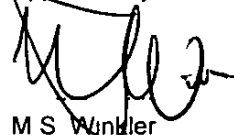
ABBREVIATED BALANCE SHEET

AS AT 24 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	4,434,716		4,069,620	
Current assets					
Debtors		332,955		194,489	
Cash at bank and in hand		120,818		91,375	
		<u>453,773</u>		<u>285,864</u>	
Creditors, amounts falling due within one year		<u>(939,610)</u>		<u>(875,357)</u>	
Net current liabilities		<u>(485,837)</u>		<u>(589,493)</u>	
Total assets less current liabilities		3,948,879		3,480,127	
Creditors' amounts falling due after more than one year	3	<u>(982,208)</u>		<u>(1,072,036)</u>	
		<u>2,966,671</u>		<u>2,408,091</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Revaluation reserve		1,434,716		1,069,620	
Profit and loss account		<u>1,530,955</u>		<u>1,337,471</u>	
Shareholders' funds		<u>2,966,671</u>		<u>2,408,091</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 10/8/11



M S Winkler
Director

Company Registration No 2391705

MANCHESTER SQUARE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rent and service charge net of VAT

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 25 December 2009	4,069,620
Revaluation	365,096
	<hr/>
At 24 December 2010	4,434,716
	<hr/>
At 24 December 2009	4,069,620
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3 Creditors amounts falling due after more than one year

	2010 £	2009 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	587,347	641,622
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MANCHESTER SQUARE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 24 DECEMBER 2010

4	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>

5 Ultimate parent company

The immediate and ultimate parent company is Marwin Securities Limited, a company incorporated in England and Wales