

**REGISTERED NUMBER: 02391530 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**VACATION CARE INTERNATIONAL LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**VACATION CARE INTERNATIONAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:** P D Morley  
J F Greengrass

**SECRETARY:** P D Morley

**REGISTERED OFFICE:** Suites 104/108  
Parkway House  
Sheen Lane  
London  
SW14 8LS

**REGISTERED NUMBER:** 02391530 (England and Wales)

**ACCOUNTANTS:** Andrew Cross & Co.  
Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,462		2,486
Investments	3		<u>1,794,493</u>		<u>1,794,493</u>
			1,795,955		1,796,979
<b>CURRENT ASSETS</b>					
Debtors	4	2,682,715		2,612,934	
Cash at bank		<u>9,107</u>		<u>59,963</u>	
		2,691,822		2,672,897	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>894,898</u>		<u>913,003</u>	
<b>NET CURRENT ASSETS</b>			<u>1,796,924</u>		<u>1,759,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,592,879		3,556,873
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>974,303</u>		<u>986,891</u>
<b>NET ASSETS</b>			<u>2,618,576</u>		<u>2,569,982</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>2,568,576</u>		<u>2,519,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,618,576</u>		<u>2,569,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:

P D Morley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Vacation Care International Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced management and sales fees, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 20-33% per annum

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	10,254
Additions	618
Disposals	(4,027)
At 31 December 2014	<u>6,845</u>
<b>DEPRECIATION</b>	
At 1 January 2014	7,768
Charge for year	1,642
Eliminated on disposal	(4,027)
At 31 December 2014	<u>5,383</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>1,462</u>
At 31 December 2013	<u>2,486</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 January 2014  
and 31 December 2014

644,414

**NET BOOK VALUE**

At 31 December 2014  
At 31 December 2013

644,414

644,414

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Lider Clean SL**

Country of incorporation: Spain  
Nature of business:

	% holding	2014 £	2013 £
Class of shares:	100.00		
Ordinary shares			
Aggregate capital and reserves		294,720	308,998
Loss for the year		<u>(14,278)</u>	<u>(19,343)</u>

**Vacation Care Espana SA**

Country of incorporation: Spain  
Nature of business:

	% holding	2014 £	2013 £
Class of shares:	100.00		
Ordinary shares			
Aggregate capital and reserves		(989,793)	(1,270,929)
Profit/(loss) for the year		<u>202,886</u>	<u>(50,865)</u>
			Loans £
At 1 January 2014 and 31 December 2014			<u>1,150,079</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,577,727 (2013 - £ 2,555,542 )

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

**6. ULTIMATE PARENT COMPANY**

Levellight Ltd (incorporated in England and Wales ) is regarded by the directors as being the company's ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.