

REGISTERED NUMBER: 02391530 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

VACATION CARE INTERNATIONAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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VACATION CARE INTERNATIONAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: P D Morley
J F Greengrass

SECRETARY: P D Morley

REGISTERED OFFICE: Suites 104/108
Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 02391530 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,486		3,156
Investments	3		<u>1,794,493</u>		<u>1,794,493</u>
			1,796,979		1,797,649
CURRENT ASSETS					
Debtors	4	2,612,934		2,593,798	
Cash at bank		<u>59,963</u>		<u>27,030</u>	
		2,672,897		2,620,828	
CREDITORS					
Amounts falling due within one year		<u>913,003</u>		<u>913,335</u>	
NET CURRENT ASSETS			<u>1,759,894</u>		<u>1,707,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,556,873		3,505,142
CREDITORS					
Amounts falling due after more than one year			<u>986,891</u>		<u>945,195</u>
NET ASSETS			<u>2,569,982</u>		<u>2,559,947</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>2,519,982</u>		<u>2,509,947</u>
SHAREHOLDERS' FUNDS			<u>2,569,982</u>		<u>2,559,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

P D Morley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Vacation Care International Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced management and sales fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 20-33% per annum

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	18,889
Additions	1,916
Disposals	(10,551)
At 31 December 2013	<u>10,254</u>
DEPRECIATION	
At 1 January 2013	15,733
Charge for year	2,582
Eliminated on disposal	(10,547)
At 31 December 2013	<u>7,768</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,486</u>
At 31 December 2012	<u>3,156</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	<u>644,414</u>
NET BOOK VALUE	
At 31 December 2013	<u>644,414</u>
At 31 December 2012	<u>644,414</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Lider Clean SL

Country of incorporation: Spain
Nature of business:

	% holding	2013 £	2012 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		329,648	351,527
Loss for the year		<u>(20,636)</u>	<u>(2,851)</u>

Vacation Care Espana SA

Country of incorporation: Spain
Nature of business:

	% holding	2013 £	2012 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		(1,355,865)	(1,309,525)
Loss for the year		<u>(54,264)</u>	<u>(495,065)</u>

	Loans £
At 1 January 2013 and 31 December 2013	<u>1,150,079</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,555,542 (2012 - £ 2,472,207)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

6. ULTIMATE PARENT COMPANY

Levellight Ltd (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.