

REGISTERED NUMBER: 02391530 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

VACATION CARE INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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VACATION CARE INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: P D Morley
J F Greengrass

SECRETARY: P D Morley

REGISTERED OFFICE: Suites 104/108
Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 02391530 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		763		1,018
Investments	5		<u>1,794,493</u>		<u>1,794,493</u>
			1,795,256		1,795,511
CURRENT ASSETS					
Debtors	6	2,837,190		2,772,299	
Cash at bank		<u>-</u>		<u>10,373</u>	
		2,837,190		2,782,672	
CREDITORS					
Amounts falling due within one year	7	<u>891,016</u>		<u>895,622</u>	
NET CURRENT ASSETS			<u>1,946,174</u>		<u>1,887,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,741,430		3,682,561
CREDITORS					
Amounts falling due after more than one year	8		<u>973,604</u>		<u>973,604</u>
NET ASSETS			<u>2,767,826</u>		<u>2,708,957</u>
CAPITAL AND RESERVES					
Called up share capital	9		50,000		50,000
Retained earnings			<u>2,717,826</u>		<u>2,658,957</u>
SHAREHOLDERS' FUNDS			<u>2,767,826</u>		<u>2,708,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2017 and were signed on its behalf by:

P D Morley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Vacation Care International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Vacation Care International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced management and sales fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 20-33% per annum

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>3,012</u>
DEPRECIATION	
At 1 January 2016	1,994
Charge for year	<u>255</u>
At 31 December 2016	<u>2,249</u>
NET BOOK VALUE	
At 31 December 2016	<u>763</u>
At 31 December 2015	<u>1,018</u>

5. FIXED ASSET INVESTMENTS

	2016 £	2015 £
Shares in group undertakings	644,414	644,414
Loans to group undertakings	<u>1,150,079</u>	<u>1,150,079</u>
	<u>1,794,493</u>	<u>1,794,493</u>

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	<u>644,414</u>
NET BOOK VALUE	
At 31 December 2016	<u>644,414</u>
At 31 December 2015	<u>644,414</u>
	Loans to group undertakings £
At 1 January 2016 and 31 December 2016	<u>1,150,079</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

6. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	<u>110,248</u>	<u>107,056</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,726,942</u>	<u>2,665,243</u>
Aggregate amounts	<u>2,837,190</u>	<u>2,772,299</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	110,349	104,254
Taxation and social security	2,155	5,111
Other creditors	<u>778,512</u>	<u>786,257</u>
	<u>891,016</u>	<u>895,622</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	<u>973,604</u>	<u>973,604</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is P D Morley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.