

**REGISTERED NUMBER: 02391530 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**FOR**

**VACATION CARE INTERNATIONAL LTD**

TUESDAY



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20/09/2011  
COMPANIES HOUSE

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

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**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**VACATION CARE INTERNATIONAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTORS:**

P D Morley  
J F Greengrass

**SECRETARY:**

P D Morley

**REGISTERED OFFICE:**

Abacus House  
33 Gutter Lane  
London  
EC2V 8AR

**REGISTERED NUMBER:**

02391530 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co  
Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,833		5,531
Investments	3		1,794,493		1,815,120
			<u>1,805,326</u>		<u>1,820,651</u>
<b>CURRENT ASSETS</b>					
Debtors	4	2,583,848		2,597,155	
Cash at bank		53,828		14,964	
		<u>2,637,676</u>		<u>2,612,119</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>845,777</u>		<u>853,773</u>	
<b>NET CURRENT ASSETS</b>			<u>1,791,899</u>		<u>1,758,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,597,225		3,578,997
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>758,324</u>		<u>808,362</u>
<b>NET ASSETS</b>			<u>2,838,901</u>		<u>2,770,635</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>2,788,901</u>		<u>2,720,635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,838,901</u>		<u>2,770,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 September 2011 and were signed on its behalf by:



.....  
P D Morley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 20-33% per annum

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the ruling at that date. These transaction differences are dealt within the profit and loss account

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	13,382
Additions	10,551
Disposals	(4,836)
At 31 December 2010	<u>19,097</u>
<b>DEPRECIATION</b>	
At 1 January 2010	7,851
Charge for year	5,249
Eliminated on disposal	(4,836)
At 31 December 2010	<u>8,264</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>10,833</u>
At 31 December 2009	<u>5,531</u>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2010	665,041
Disposals	(20,627)
At 31 December 2010	<u>644,414</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>644,414</u>
At 31 December 2009	<u>665,041</u>

**VACATION CARE INTERNATIONAL LTD (REGISTERED NUMBER: 02391530)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Lider Clean SL**

Country of incorporation: Spain

Nature of business:

	% holding	2010	2009
Class of shares	100 00	£	£
Ordinary shares			
Aggregate capital and reserves		443,985	484,923
(Loss)/Profit for the year		<u>(17,597)</u>	<u>51,684</u>

**Vacation Care Espana SA**

Country of incorporation: Spain

Nature of business:

	% holding	2010	2009
Class of shares	100 00	£	£
Ordinary shares			
Aggregate capital and reserves		(1,276,228)	(1,431,518)
Profit/(Loss) for the year		<u>86,380</u>	<u>(140,820)</u>
			Loans
			£
At 1 January 2010			
and 31 December 2010			<u>1,150,079</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,485,990 (2009 - £2,535,800).

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid.

Number:	Class:	Nominal value	2010	2009
			£	£
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>