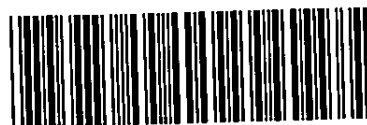


COMPANY REGISTRATION NUMBER 02391373

1 COTHAM GROVE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR
15 JUNE 2008

STONE & CO
Chartered Accountants
Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

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1 COTHAM GROVE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 15 JUNE 2008

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1 COTHAM GROVE MANAGEMENT LIMITED

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R Singh Khakh
P Shields
Mr E Mills
S Greenway

Company secretary

R Singh Khakh

Registered office

First Floor Flat
1 Cotham Grove
Cotham
Bristol
BS6 6AL

Accountants

Stone & Co
Chartered Accountants
Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

Bankers

Alliance & Leicester Plc
Bridle Road
Bootle
Merseyside
GIR 0AA

1 COTHAM GROVE MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 15 JUNE 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 15 June 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of four flats on a non-profit making basis.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 15 June 2008	At 16 June 2007
R Singh Khakh	1	1
P Shields	1	1
Mr E Mills	1	-
S Greenway	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

REPORTING ACCOUNTANTS

Messrs Stone & Co will continue in office as reporting accountants for the ensuing year.

1 COTHAM GROVE MANAGEMENT LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 15 JUNE 2008

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
First Floor Flat
1 Cotham Grove
Cotham
Bristol
BS6 6AL

Signed on behalf of the directors



Mr E.Mills
Director

Approved by the directors on 23/3/09

1 COTHAM GROVE MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF 1 COTHAM GROVE MANAGEMENT LIMITED

YEAR ENDED 15 JUNE 2008

We report on the unaudited accounts for the year ended 15 June 2008 set out on pages 5 to 8 .

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS

As described on page 3 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

23rd March 2009

Stone & Co.

STONE & CO
Chartered Accountants

1 COTHAM GROVE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 15 JUNE 2008

	Note	2008 £	2007 £
TURNOVER		1,780	1,841
Administrative expenses		<u>1,776</u>	<u>2,599</u>
OPERATING SURPLUS/(DEFICIT)	2	4	(758)
Interest receivable		<u>23</u>	<u>25</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		27	(733)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		27	(733)
Balance brought forward		<u>386</u>	<u>1,119</u>
Balance carried forward		<u>413</u>	<u>386</u>

The notes on pages 7 to 8 form part of these financial statements.

1 COTHAM GROVE MANAGEMENT LIMITED

BALANCE SHEET

15 JUNE 2008


	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	3	—	180
Cash at bank		691	330
		<u>691</u>	<u>510</u>
CREDITORS: Amounts falling due within one year	4	<u>274</u>	<u>120</u>
NET CURRENT ASSETS		<u>417</u>	<u>390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417</u>	<u>390</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	4	4
Income and expenditure account		413	386
SHAREHOLDERS' FUNDS		<u>417</u>	<u>390</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 23/03/09 and are signed on their behalf by:

 23-03-09
S Greenway

The notes on pages 7 to 8 form part of these financial statements.

1 COTHAM GROVE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 15 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges receivable from the residential lessees.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after crediting:

	2008 £	2007 £
Directors' emoluments	—	—

3. DEBTORS

	2008 £	2007 £
Other debtors	—	180

4. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	19	—
Accruals and deferred income	255	120
	<u>274</u>	<u>120</u>

5. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of S Greenway, R Singh Khakh, E Mills and P Shields throughout the current year.

S Greenway, R Singh Khakh, E Mills and P Shields are directors of the company and together equally own 100% of the issued share capital.

1 COTHAM GROVE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 15 JUNE 2008

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>