

Registered Number: 02391257

BONAIR LIMITED

Abbreviated Financial Statements
Year ended 31st December 2009
Amended

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BONAIR LIMITED
Abbreviated balance sheet at 31st December 2009
Registered Number: 02391257

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,043		19,622
Current assets					
Debtors		156,605		184,142	
Bank and cash		136,018		156,601	
		-----		-----	
		292,623		340,743	
Current liabilities – amounts falling due within one year		(78,246)		(176,426)	
		-----		-----	
Net current assets			214,377		164,317
			-----		-----
Total assets less current liabilities			223,420		183,939
Creditors: amounts falling due after more than one year			-		-
			-----		-----
Net assets			£223,420		£183,939
			=====		=====
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			223,318		183,837
			-----		-----
Shareholders' funds			£223,420		£183,939
			=====		=====

The balance sheet continues on the following page.

BONAIR LIMITED
Abbreviated balance sheet at 31st December 2009 *(continued)*
Registered Number: 02391257

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The accounts were approved and signed by the director on 11 October 2010

The director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under section 477
- b) confirmed that no notice has been deposited under Section 476B(2) of the Companies Act 2006.
- c) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act
- d) acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company


Mr L Yousif
Director

The notes on pages 3 to 4 form part of these financial statements

BONAIR LIMITED
Notes to the abbreviated financial statements
Year ended 31st December 2009

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of Vat and trade discounts

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their useful lives to the business

The annual depreciation rates are as follows

Motor vehicles - 25% straight line.

Furniture, fixtures & equipment - 25% straight line.

1.5 Foreign currency

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

1.7 Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease' The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease

BONAIR LIMITED
Notes to the abbreviated financial statements
Year ended 31st December 2009

2. Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
At 1 st January 2009	11,740	45,950	57,690
Additions	-	-	-
	-----	-----	-----
At 31 st December 2010	11,740	45,950	57,690
	-----	-----	-----
Depreciation			
At 1 st January 2009	7,908	30,160	38,068
Charge for the year	1,277	9,302	10,579
	-----	-----	-----
At 31 st December 2009	9,185	39,462	48,647
	-----	-----	-----
Net book values			
At 31 st December 2009	2,555	6,488	9,043
	-----	-----	-----
At 31 st December 2008	3,832	15,790	19,622
	-----	-----	-----

3. Share capital

	2009	2008
Allotted, called up and fully paid		
102 ordinary shares of £1 each	£102	£102
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