

REGISTERED NUMBER: 02391092 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A & D ASSOCIATES LIMITED

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for the Year Ended 31 March 2017

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A & D ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

A M Gale
A H M Gale

SECRETARY:

A H M Gale

REGISTERED OFFICE:

Masons Place
Doniford Road
Williton
TAUNTON
Somerset
TA4 4SG

REGISTERED NUMBER:

02391092 (England and Wales)

ACCOUNTANTS:

Alan Gale & Co.
Incorporated Financial Accountants
Masons Place
Doniford Road
Williton
TAUNTON
Somerset
TA4 4SG

BANKERS:

Lloyds Bank Plc
Fore Street
Williton
TAUNTON
Somerset
TA4 4QF

BALANCE SHEET

31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Work in progress		400	490
Debtors	5	12,145	7,505
Cash at bank and in hand		5,950	12,746
		<u>18,495</u>	<u>20,741</u>
CREDITORS			
Amounts falling due within one year	6	<u>8,143</u>	<u>10,453</u>
NET CURRENT ASSETS		<u>10,352</u>	<u>10,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,352</u>	<u>10,288</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>10,252</u>	<u>10,188</u>
SHAREHOLDERS' FUNDS		<u>10,352</u>	<u>10,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2017 and were signed on its behalf by:

A M Gale - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & D Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>6,249</u>
DEPRECIATION	
At 1 April 2016 and 31 March 2017	<u>6,249</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,436	6,566
Other debtors	<u>709</u>	<u>939</u>
	<u>12,145</u>	<u>7,505</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	316	1,365
VAT	2,435	3,637
Client deposits	4,583	4,583
Directors' loan accounts	207	395
Accruals	602	473
	<u>8,143</u>	<u>10,453</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.