

Registered Number 02390688

Ability Hire Limited

Abbreviated Accounts

31 March 2010

Ability Hire Limited

Registered Number 02390688

Company Information

Registered Office:

302 Nacton Road
Ipswich
Suffolk
IP3 9JH

Reporting Accountants:

RDP Partnership

6 The Square
Martlesham Heath
Ipswich
Suffolk
IP5 3SL

Ability Hire Limited

Registered Number 02390688

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	16,741	20,277
		<u>16,741</u>	<u>20,277</u>
Current assets			
Debtors		500	0
Cash at bank and in hand		23	23
Total current assets		<u>523</u>	<u>23</u>
Creditors: amounts falling due within one year		(2,173)	(2,991)
Net current assets (liabilities)		(1,650)	(2,968)
Total assets less current liabilities		<u>15,091</u>	<u>17,309</u>
Provisions for liabilities		(296)	(296)
Total net assets (liabilities)		<u>14,795</u>	<u>17,013</u>
Capital and reserves			
Called up share capital	3	2,100	2,100
Profit and loss account		12,695	14,913
Shareholders funds		<u>14,795</u>	<u>17,013</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2010

And signed on their behalf by:

Mr J Beard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 April 2009	-	55,625
At 31 March 2010	-	<u>55,625</u>
Depreciation		
At 01 April 2009		35,348
Charge for year	-	3,536
At 31 March 2010	-	<u>38,884</u>
Net Book Value		
At 31 March 2010		16,741
At 31 March 2009	-	<u>20,277</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2100 Ordinary Share Capital shares of
£1 each

2,100

2,100

4 Transactions with directors

The company operates from premises owned by the director.