

Abbreviated Accounts for the Year Ended 31 March 2012

for

Ability Hire Limited

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for the Year Ended 31 March 2012

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Ability Hire Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: Mr J Beard

SECRETARY: Mrs M Beard

REGISTERED OFFICE: 302 Nacton Road
Ipswich
Suffolk
IP3 9JH

REGISTERED NUMBER: 02390688 (England and Wales)

ACCOUNTANTS: RDP Partnership
6 The Square
Martlesham Heath
Ipswich
Suffolk
IP5 3SL

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		12,604		14,902
CURRENT ASSETS					
Stocks		1,800		2,340	
Debtors		750		805	
Cash at bank and in hand		<u>101</u>		<u>123</u>	
		2,651		3,268	
CREDITORS					
Amounts falling due within one year		<u>4,235</u>		<u>5,642</u>	
NET CURRENT LIABILITIES			(1,584)		(2,374)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,020		12,528
PROVISIONS FOR LIABILITIES			863		407
NET ASSETS			<u>10,157</u>		<u>12,121</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,100		2,100
Profit and loss account			<u>8,057</u>		<u>10,021</u>
SHAREHOLDERS' FUNDS			<u>10,157</u>		<u>12,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2012 and were signed by:

Mr J Beard - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	56,862
Additions	203
At 31 March 2012	<u>57,065</u>
DEPRECIATION	
At 1 April 2011	41,960
Charge for year	2,501
At 31 March 2012	<u>44,461</u>
NET BOOK VALUE	
At 31 March 2012	<u>12,604</u>
At 31 March 2011	<u>14,902</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
2,100	Ordinary Share Capital	£1	<u>2,100</u>	<u>2,100</u>

4. **TRANSACTIONS WITH DIRECTOR**

The company operates from premises owned by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.