

REGISTERED NUMBER: 02389868 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Abco Electrical Distributors Limited

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for the Year Ended 31 December 2012**

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Abco Electrical Distributors Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

K C Morris
M R Merritt
N C Palmer

SECRETARY:

N C Palmer

REGISTERED OFFICE:

Unit 3
145 Sterte Road
Sterte Industrial Estate
Poole
Dorset
BH15 2AF

REGISTERED NUMBER:

02389868 (England and Wales)

ACCOUNTANT:

Peter Biggs
Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Abco Electrical Distributors Limited (Registered number: 02389868)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		16,106		11,708
CURRENT ASSETS					
Stocks		266,594		226,696	
Debtors		337,863		351,480	
Cash in hand		<u>250</u>		<u>250</u>	
		604,707		578,426	
CREDITORS					
Amounts falling due within one year	3	<u>532,669</u>		<u>536,269</u>	
NET CURRENT ASSETS			<u>72,038</u>		<u>42,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,144		53,865
PROVISIONS FOR LIABILITIES			<u>1,330</u>		<u>1,906</u>
NET ASSETS			<u>86,814</u>		<u>51,959</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>85,814</u>		<u>50,959</u>
SHAREHOLDERS' FUNDS			<u>86,814</u>		<u>51,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2013 and were signed on its behalf by:

M R Merritt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and over the remaining term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	77,988
Additions	8,394
At 31 December 2012	<u>86,382</u>
DEPRECIATION	
At 1 January 2012	66,280
Charge for year	3,996
At 31 December 2012	<u>70,276</u>
NET BOOK VALUE	
At 31 December 2012	<u>16,106</u>
At 31 December 2011	<u>11,708</u>

3. CREDITORS

Creditors include an amount of £ 254,973 (31/12/11 - £ 254,973) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.