

Registered Number 02389868

Abco Electrical Distributors Limited

Abbreviated Accounts

31 December 2011

Abco Electrical Distributors Limited

Registered Number 02389868

Company Information

Registered Office:

Unit 3
145 Sterte Road
Sterte Industrial Estate
Poole
Dorset
BH15 2AF

Reporting Accountants:

Peter Biggs

Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Abco Electrical Distributors Limited

Registered Number 02389868

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,708	2,458
		<u>11,708</u>	<u>2,458</u>
Current assets			
Stocks		226,696	249,679
Debtors		351,480	315,097
Cash at bank and in hand		250	250
Total current assets		<u>578,426</u>	<u>565,026</u>
Creditors: amounts falling due within one year	3	(536,269)	(521,836)
Net current assets (liabilities)		42,157	43,190
Total assets less current liabilities		<u>53,865</u>	<u>45,648</u>
Provisions for liabilities		(1,906)	0
Total net assets (liabilities)		<u>51,959</u>	<u>45,648</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		50,959	44,648
Shareholders funds		<u>51,959</u>	<u>45,648</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:

K C Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost
Computer equipment	0% over the remaining term of the lease

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	78,426
Additions	11,400
Disposals	(11,838)
At 31 December 2011	<u>77,988</u>

Depreciation

Depreciation

At 01 January 2011		75,968
Charge for year		1,391
On disposals	-	(11,079)
At 31 December 2011	-	<u>66,280</u>

Net Book Value

At 31 December 2011		11,708
At 31 December 2010	-	<u>2,458</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	170,929	112,618

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000