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Companies House

REGISTERED NUMBER: 02389815 (England and Wales)

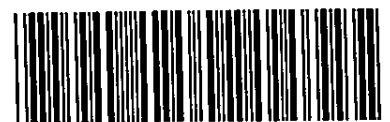
Abbreviated Unaudited Accounts

for the Year Ended 31st May 2010

for

**Lower Thames & Medway Passenger Boat
Company Ltd**

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COMPANIES HOUSE

**Lower Thames & Medway Passenger Boat
Company Ltd**

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for the Year Ended 31st May 2010**

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**Lower Thames & Medway Passenger Boat
Company Ltd**

**Company Information
for the Year Ended 31st May 2010**

DIRECTOR: Mr J R Potter

SECRETARY: Mrs J A Roberts

REGISTERED OFFICE: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER: 02389815 (England and Wales)

ACCOUNTANTS: A4G Accounting LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

**Lower Thames & Medway Passenger Boat
Company Ltd**

**Abbreviated Balance Sheet
31st May 2010**

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		44,224		44,728
Investments	3		49,693		44,642
			<u>93,917</u>		<u>89,370</u>
CURRENT ASSETS					
Stocks		1,450		1,361	
Debtors		318		13,666	
Cash at bank		13		13	
		<u>1,781</u>		<u>15,040</u>	
CREDITORS					
Amounts falling due within one year		137,403		151,863	
NET CURRENT LIABILITIES			<u>(135,622)</u>		<u>(136,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(41,705)</u>		<u>(47,453)</u>
CREDITORS					
Amounts falling due after more than one year			31,650		62,142
NET LIABILITIES			<u>(73,355)</u>		<u>(109,595)</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Revaluation reserve			75,484		75,484
Profit and loss account			<u>(148,842)</u>		<u>(185,082)</u>
SHAREHOLDERS' FUNDS			<u>(73,355)</u>		<u>(109,595)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Lower Thames & Medway Passenger Boat
Company Ltd**

Abbreviated Balance Sheet - continued
31st May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14.2.11 and were signed by



Mr J R Potter - Director

The notes form part of these abbreviated accounts

**Lower Thames & Medway Passenger Boat
Company Ltd**

**Notes to the Abbreviated Accounts
for the Year Ended 31st May 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor Vessel	- at varying rates on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Going concern

At the year end the company had net liabilities of £73,358 (2009 £109,598) The accounts have been prepared on a going concern basis as the director has pledged to continue financially supporting for the following 12 months

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009	402,761
Additions	7,350
Disposals	(9,995)
	<hr/>
At 31st May 2010	400,116
DEPRECIATION	
At 1st June 2009	358,157
Charge for year	5,951
Eliminated on disposal	(8,216)
	<hr/>
At 31st May 2010	355,892
NET BOOK VALUE	
At 31st May 2010	<hr/> <hr/> 44,224
At 31st May 2009	<hr/> <hr/> 44,604

The above motor vessel is shown at a revalued amount Its historical cost is £167,673 and its historical depreciation on continuing diminishing balance basis would have been £167,673

**Lower Thames & Medway Passenger Boat
Company Ltd**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2010**

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31 5 10	31 5 09
	£	£
Brought forward	44,642	4,068
Capital introduced	49,276	42,015
Partnership profit share	(44,225)	(282)
Drawings	-	(1,159)
	<u>49,693</u>	<u>44,642</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	31 5 10	31 5 09
	£1	£	£
3 Ordinary		<u>3</u>	<u>3</u>

5 TRANSACTIONS WITH DIRECTOR

During the year the director, Mr J R Potter introduced £4,836 to the company (2009 £7,169 loaned to Mr J R Potter) The amount outstanding to Mr J R Potter at the year amounted to £4,837 (2009 £1) The loan is made to the company interest free and is repayable on demand

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