REGISTERED NUMBER: 2389814 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2006

FOR

ABBEYLOX LIMITED



625

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2006

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

COMPANY INFORMATION FOR THE YEAR ENDED 31ST AUGUST 2006

DIRECTORS:

Mr J McParlan

Mr C J McParlan

SECRETARY:

Mr R P McParlan

REGISTERED OFFICE:

7/9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

REGISTERED NUMBER:

2389814 (England and Wales)

ACCOUNTANTS:

Turpin Lucas Lees Chartered Accountants 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

ABBREVIATED BALANCE SHEET 31ST AUGUST 2006

| | 2006 | | 2005 | | |
|-------------------------------------|-------|---------|--------|---------|-------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,226 | | 4,016 |
| CURRENT ASSETS | | | | | |
| Stocks | | 518,914 | | 276,239 | |
| Debtors | | 11,704 | | 12,601 | |
| Cash at bank and in hand | | 15,947 | | 25,215 | |
| | | 546,565 | | 314,055 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 516,473 | | 297,819 | |
| NET CURRENT ASSETS | | | 30,092 | | 16,236 |
| TOTAL ASSETS LESS CURRENT | | | | | |
| LIABILITIES | | | 33,318 | | 20,252 |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 33,316 | | 20,250 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 33,318 | | 20,252 |
| | | | | | |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 behalf by

Mr J McParlan - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2006

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|--------------|
| COST | |
| At 1st September 2005 Additions | 8,361 128 |
| At 31st August 2006 | 8,489 |
| DEPRECIATION | |
| At 1st September 2005 | 4,345 |
| Charge for year | 918 |
| At 31st August 2006 | 5,263 |
| NET BOOK VALUE | |
| At 31st August 2006 | 3,226 |
| | ==== |
| At 31st August 2005 | 4,016 |
| | = |

3 CALLED UP SHARE CAPITAL

| Authorised Number 1,000 | Class Ordinary | Nominal value £1 | 2006 £ 1,000 | 2005 £ 1,000 |
|-------------------------------|--------------------|------------------------|--------------------|--------------------|
| Allotted, iss | ued and fully paid | | | |
| Number | Class | Nominal | 2006 | 2005 |
| _ | | value | £ | £ |
| 2 | Ordinary | £1 | 2 | 2 |
| | | | | |

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST AUGUST 2006

4 RELATED PARTY DISCLOSURES

The company is controlled equally by the directors who each own 50% of the issued share capital

During the year the company entered into transactions with the companies listed below, related parties with common control, details of which are as follows

| | 2006 | 2005 |
|------------------------------|--------|--------|
| Creditors | £ | £ |
| Belvedere Care Homes Limited | 82,121 | 77,894 |

The movement on Belvedere Care Homes relates to cash movements increasing the amount loaned