

FB IT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

Company Registration No. 2389545 (England and Wales)



FB IT SOLUTIONS LIMITED

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FB IT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Stocks		11,005		2,245	
Debtors		62,708		46,090	
Cash at bank and in hand		8,570		3,107	
		<u>82,283</u>		<u>51,442</u>	
Creditors: amounts falling due within one year		<u>(79,623)</u>		<u>(51,162)</u>	
Total assets less current liabilities			<u>2,660</u>		<u>280</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			2,560		180
Shareholders' funds			<u>2,660</u>		<u>280</u>


In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 August 2005

N Frow FCA
Director



FB IT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Transactions with directors

During the year the company was charged management fees of £26,216 (2004 : £19,011) from Forrester Boyd. At the year end the company owed a net £33,731 (2003 : £43,129) to Forrester Boyd.

Forrester Boyd is a partnership of which N. Ellis, N. Frow and R H Rowell (all directors) are partners.