

Registration number: 2389545

Atomic IT Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

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Atomic IT Limited

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Atomic IT Limited

Company Information

Directors R H Rowell
 P S Fearn
 K S Hopper

Company secretary R H Rowell

Registered office 1 Prince Albert Gardens
 Grimsby
 North East Lincolnshire
 DN31 3AG

Atomic IT Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Atomic IT Limited

(Registration number: 2389545)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks	4	1,148	-
Debtors	5	48,196	100
Cash at bank and in hand		10,340	-
		<u>59,684</u>	<u>100</u>
Creditors: Amounts falling due within one year	6	<u>(52,517)</u>	<u>-</u>
Net assets		<u>7,167</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,067	-
Total equity		<u>7,167</u>	<u>100</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

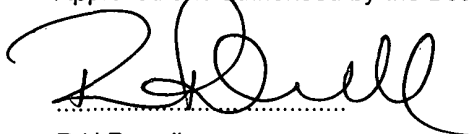
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

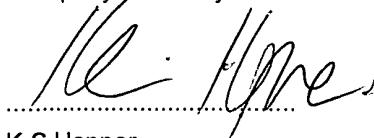
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 October 2017 and signed on its behalf by:



R H Rowell

Company secretary and director



K S Hopper

Director

Atomic IT Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales and the company registration number is 2389545.

The address of its registered office is:

1 Prince Albert Gardens
Grimsby
North East Lincolnshire
DN31 3AG

These financial statements were authorised for issue by the Board on 20 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no changes on transition to report.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Atomic IT Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Stocks

	2017 £	2016 £
Other inventories	<u>1,148</u>	<u>-</u>

5 Debtors

	2017 £	2016 £
Trade debtors	41,264	-
Other debtors	1,413	100
Prepayments and accrued income	<u>5,519</u>	<u>-</u>
Total current trade and other debtors	<u>48,196</u>	<u>100</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		3,004	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		27,298	-
Other creditors		1,766	-
Accruals and deferred income		<u>20,449</u>	<u>-</u>
		<u>52,517</u>	<u>-</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is Dataplan Payroll Limited, incorporated in England & Wales.