
FINANCIAL ACCOUNTS

F.B. COMPUTER CONSULTANTS LIMITED

COMPANY REGISTRATION NUMBER: 2389545

FOR THE YEAR ENDED

31ST MARCH 1996



**FORRESTER
BOYD**
CHARTERED ACCOUNTANTS

F.B. COMPUTER CONSULTANTS LIMITED

BALANCE SHEET

31ST MARCH 1996

	Note	1996	1995
		£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors		5,627	9,998
Cash at bank and in hand		3,398	258
		<u>9,025</u>	<u>10,256</u>
CREDITORS			
Amounts falling due within 1 year		8,368	9,774
		<u>657</u>	<u>482</u>
NET CURRENT ASSETS			
		<u>657</u>	<u>482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>657</u>	<u>482</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		557	382
		<u>657</u>	<u>482</u>
SHAREHOLDERS' FUNDS			
		<u>657</u>	<u>482</u>

The directors are satisfied that, for the year under review, the company was entitled to the audit exemption conferred by Section 249A (1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to Section 249B (2) of this Act.

The directors also acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of this Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In preparing the financial statements, the directors have taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board of directors on 11th April 1996 and were signed on its behalf by:



N. Ellis - DIRECTOR

F.B. COMPUTER CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1996

Note

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 31st March 1996 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st March 1996 and of the results for the year ended on that date.

Turnover

Turnover represents the amount derived from the provision of goods and services by the company exclusive of V.A.T.

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation has not been provided. In the opinion of the directors the effect of the non-provision is immaterial.

2. SHARE CAPITAL	1996	1995
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	—	—
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	—	—