

WW SHARE SCHEME TRUSTEES LIMITED
BALANCE SHEET
AT 31 MARCH 2021

The information disclosed in the notes on page 2 form part of these accounts, as required by law.

	2021 £	2020 £
Current Assets		
Debtors	<u>2</u>	<u>2</u>
Net Assets	<u><u>2</u></u>	<u><u>2</u></u>
Capital and Reserves		
Called up share capital	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 7 December 2021 and signed on their behalf by:

Sally A Jones
Sally A. Jones
Director



WW SHARE SCHEME TRUSTEES LIMITED

Notes to the accounts

1. Business Review

During the year ended 31 March 2021 the Company did not trade or undertake any financial transactions.

The principal activity of the Company is to act as the statutory nominee company for the Hyder Limited (in liquidation) (previously Hyder plc) share schemes (comprising an approved profit sharing scheme and a contributory share scheme) and, since 19 April 1996, to act as trustee for the Hyder Limited Register of Dissenting Shareholders (South Wales Electricity plc), being those interests of former shareholders in Western Power Distribution (South Wales) plc (previously South Wales Electricity plc) which were compulsorily acquired by Hyder Limited under the Companies Act.

2. Debtors

	2021 £	2020 £
Called up share capital (unpaid)	<u>2</u>	<u>2</u>

3. Share Capital

	2021 £	2020 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Company was incorporated on 25 May 1989.

4. Parent undertakings

The immediate parent undertaking of the Company is Western Power Distribution Investments Limited which is registered in England & Wales.

The smallest group in which the results of the Company are consolidated is that headed by Western Power Distribution plc. Copies of the accounts for both companies may be obtained from the Company Secretary, Avonbank, Feeder Road, Bristol, BS2 0TB.

As at 31 March 2021, the ultimate controlling party was PPL Corporation, registered in the United States. Copies of the accounts may be obtained from that company at Two Ninth Street, Allentown, Pennsylvania, PA18101 - 1179, US.

Subsequent to year end on 14 June 2021, PPL completed the sale transaction of its UK investment, which includes the Company, to National Grid Plc. On completion of the sale, the ultimate controlling party is National Grid Plc, registered in England and Wales. The registered address of National Grid Plc, is 1-3 Strand, London, WC2N 5EH.